



Early Learning Coalition of Santa Rosa County

Meeting Packet

Executive Committee

Finance Committee

Board of Directors

5-14-2026



AGENDA
Coalition Executive Committee Meeting
May 14, 2026
9:00 a.m.

- Call to Order Anna Weaver
- Public Comment
- Approval of Minutes (*Action Item*) Ms. Weaver
February 3, 2026
- CEO's Report (*Information Item*) Ms. Stuckey
- Adjourn Ms. Weaver

Attendees: *Executive Committee Members Present: Rachel Connell, Renee Cobb, Tarae Donaldson, John Walker, Anna Weaver; Members Present: Johnny Crane; Staff Present: Megan Saye, Melissa Stuckey, Barbora Valovic; Guests: Chris Bobek, Rich Cassidy, Angela Harr, Nicholas Pereda*

Lead	Topic	Discussion
Chairperson Anna Weaver	Call to Order	Anna Weaver called the meeting to order at 2:06 p.m. A quorum was established.
Anna Weaver	Public Comment	There was none.
Anna Weaver	Approval of Minutes	<p>Anna Weaver presented the minutes from the January 13, 2026, Executive Committee meeting.</p> <p>John Walker made a motion to approve the minutes of January 2026, Executive Committee Meeting, seconded by Rachel Connell. The motion carried unanimously.</p>
<p>Chris Bobek Senior Audit Manager</p> <p>Rich Cassidy Audit Manager</p>	Presentation of Independent Audit Moss, Krusick, & Associates	<p>Chris Bobek presented the independent audit issuing a clean opinion with no material weaknesses, deficiencies, or compliance issues, qualifying the organization as low risk. Financial changes were mainly due to the end of ARPA funding, a new lease asset and liability, and amortization of an intangible asset causing a temporary loss. Expenses shifted with reduced ARPA activity and increased program participation. Despite the reported loss, the organization had positive operating cash flow. Cash reserves improved to about 45–50 days on hand year over year.</p> <p>At the most recent Board meeting, the full Board granted final authority to the Executive Committee to review and approve the Independent Audit.</p> <p>Mr. Walker made a motion to approve the audit as presented, seconded by Ms. Connell. The motion carried unanimously.</p>
Angela Harr Tax Partner	Presentation of 990 Moss, Krusick, & Associates	Angela Harr presented an overview of the Form 990, highlighting that it closely aligns with the audited financial statements with only minor differences. She explained key sections, including summaries of financial activity, program accomplishments, governance, and detailed revenue and expenses, noting consistency with the prior year and strong program spending levels. Overall, she reported that the organization remains fully compliant, well-governed, and in excellent standing with no issues.

**Early Learning Coalition of Santa Rosa County
Executive Committee Meeting Minutes
February 3, 2026 2:00 PM**

		<p>At the most recent Board meeting, the full Board granted final authority to the Executive Committee to review and approve the Form 990.</p> <p>Ms. Connell made a motion to approve the Form 990 as presented, seconded by Mr. Walker. The motion carried unanimously.</p>
Anna Weaver	Adjourn	Ms. Weaver adjourned the meeting at 2:21 p.m.

AGENDA
Coalition Finance Committee Meeting
May 14, 2026
9:30 a.m.

- Call to Order John Walker
- Public Comment
- Approval of Minutes (*Action Item*) Mr. Walker
 - September 30, 2025
- January – March 2026 Financials (*Action Item*) Mr. Walker
- Budget Revision (*Action Item*) Barbora Valovic
Ron Geri
- Adjourn Mr. Walker



**Early Learning Coalition of Santa Rosa County
Finance Committee Meeting Minutes
January 13, 2026 9:30 AM**

Attendees: *Finance Committee Members Present: Rachel Connell, John Walker, Anna Weaver; Staff Present: Ron Geri, Shannon Peterson, Megan Saye, Barbora Valovic, Melissa Stuckey*

Lead	Topic	Discussion
Treasurer John Walker	Call to Order	John Walker called the Finance Committee meeting to order at 9:35 a.m. A quorum was established.
John Walker	Public Comment	There was none.
John Walker	Approval of Minutes	Mr. Walker presented the minutes of the September 30, 2025, Finance Committee Meeting. Anna Weaver made a motion to approve the minutes of the September 30, 2025, Finance Committee Meeting, seconded by Rachel Connell. The motion carried unanimously.
Barbora Valovic John Walker	October 2025 Financials	Barbora Valovic presented the financials for October 2025. Ms. Connell made a motion to approve the financials for October 2025, seconded by Ms. Weaver. The motion carried unanimously.
Barbora Valovic	Disposition of Inventory	The Coalition maintains a master property inventory list and identified a 21-year-old generator, purchased in 2004 and now fully depreciated with no remaining book value, which is no longer in use. The Coalition is seeking board approval to remove it from the inventory and donate it, as it is currently unused and stored. Ms. Weaver made a motion to approve the disposal of the generator, seconded by Ms. Connell. The motion carried unanimously.
John Walker	Adjourn	Mr. Walker adjourned the meeting at 9:48 a.m.

Balance Sheet

SANTA ROSA CO. SCHOOL READINESS COALITION INC.

As of Jan 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
11001 Regions - Pace	661,944.90
11002 SYNOVUS BANK	1,885.00
11010 Petty Cash	23.50
Total for Bank Accounts	\$663,853.40
Accounts Receivable	
11400 Grants Receivable	1,541,718.08
11500 TAP	2,259.40
Total for Accounts Receivable	\$1,543,977.48
Other Current Assets	\$382,108.14
Total for Current Assets	\$2,589,939.02
Fixed Assets	
Other Assets	\$0.00
Total for Assets	\$179,097.02
Total for Assets	\$2,769,036.04
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	\$683,543.04
Credit Cards	\$1,505.04
Other Current Liabilities	
20200 Grant Advances	\$1,360,716.00
24100 Accrued Leave and Payroll	65,977.63
24300 Due To Partnership	47.88
25800 Unearned or Deferred Revenue	\$355,602.15
Total for Other Current Liabilities	\$1,782,343.66
Total for Current Liabilities	\$2,467,391.74
Long-term Liabilities	\$97,636.00
Total for Liabilities	\$2,565,027.74
Equity	
32000 Unrestricted Net Assets	234,981.36
Net Income	-30,973.06
Total for Equity	\$204,008.30
Total for Liabilities and Equity	\$2,769,036.04

Budget vs. Actuals YTD FY2025/26

January 2026

	JAN 2026				TOTAL			
	Actual	Budget	Over budget by	Percent of budget	Actual	Budget	Over budget by	Percent of budget
Income								
43400 DOE/FLOEL Grants	776,951.90	871,378.75	-94,426.85	89.16 %	\$776,951.90	\$871,378.75	-\$94,426.85	89.16 %
43429 Local Match	4,166.66	3,900.00	266.66	106.84 %	4,166.66	3,900.00	266.66	106.84 %
43450 Interest Income-Restricted	10.57	12.50	-1.93	84.56 %	10.57	12.50	-1.93	84.56 %
44400 TAP Program	1,085.48	275.00	810.48	394.72 %	1,085.48	275.00	810.48	394.72 %
44475 UFLCL-ELF		125.00	-125.00	0.0 %		125.00	-125.00	0.0 %
44500 Public Contributions		0.00	0.00			0.00	0.00	
46400 Other Types of Income		0.00	0.00			0.00	0.00	
46800 In-Kind Match Revenue		4,166.73	-4,166.73	0.0 %		4,166.73	-4,166.73	0.0 %
Total for Income	782,214.61	879,857.98	-97,643.37	88.9 %	\$782,214.61	\$879,857.98	-\$97,643.37	88.9 %
Cost of Goods Sold								
Gross Profit	782,214.61	879,857.98	-97,643.37	88.9 %	\$782,214.61	\$879,857.98	-\$97,643.37	88.9 %
Expenses								
60000 Salary & Wages	47,656.73	59,089.08	-11,432.35	80.65 %	\$47,656.73	\$59,089.08	-\$11,432.35	80.65 %
60050 Fringe Benefits	19,496.48	18,652.67	843.81	104.52 %	\$19,496.48	\$18,652.67	\$843.81	104.52 %
60130 Communication Cost	1,250.75	1,916.67	-665.92	65.26 %	\$1,250.75	\$1,916.67	-\$665.92	65.26 %
60135 Postage & Freight	12.60	45.83	-33.23	27.49 %	12.60	45.83	-33.23	27.49 %
60145 Contract Services	693,882.29	730,640.33	-36,758.04	94.97 %	\$693,882.29	\$730,640.33	-\$36,758.04	94.97 %
60195 Equipment - Rental/Lease	292.99	448.33	-155.34	65.35 %	292.99	448.33	-155.34	65.35 %
60210 Bank Charges	149.00	225.00	-76.00	66.22 %	149.00	225.00	-76.00	66.22 %
60220 Insurance	520.18	791.66	-271.48	65.71 %	\$520.18	\$791.66	-\$271.48	65.71 %
60240 Maintenance and Repair	117.47	500.00	-382.53	23.49 %	117.47	500.00	-382.53	23.49 %
60250 Materials and Supplies	301.37	34,251.41	-33,950.04	0.88 %	\$301.37	\$34,251.41	-\$33,950.04	0.88 %
60270 Membership & Subscriptions	462.00	416.67	45.33	110.88 %	462.00	416.67	45.33	110.88 %
60300 Professional Services	8,539.46	7,565.50	973.96	112.87 %	\$8,539.46	\$7,565.50	\$973.96	112.87 %
60330 Rental Cost	12,448.78	10,254.25	2,194.53	121.4 %	\$12,448.78	\$10,254.25	\$2,194.53	121.4 %
60370 Travel Cost	283.06	3,808.33	-3,525.27	7.43 %	\$283.06	\$3,808.33	-\$3,525.27	7.43 %
60400 Office Supplies & Furniture <1k	813.93	1,188.33	-374.40	68.49 %	813.93	1,188.33	-374.40	68.49 %
60500 Information Technology	384.18	1,179.25	-795.07	32.58 %	\$384.18	\$1,179.25	-\$795.07	32.58 %
60600 Employee Related Expenses	268.93	259.58	9.35	103.6 %	268.93	259.58	9.35	103.6 %
60900 Miscellaneous Expenses	0.45	833.36	-832.91	0.05 %	0.45	833.36	-832.91	0.05 %
60100 Advertising & Public Relations		416.67	-416.67	0.0 %		416.67	-416.67	0.0 %
60200 Equipment and		1,666.66	-1,666.66	0.0 %		\$1,666.66	-\$1,666.66	0.0 %

	JAN 2026				TOTAL			
	Actual	Budget	Over budget by	Percent of budget	Actual	Budget	Over budget by	Percent of budget
Other Capital								
60310 Publication and Printing Cost		291.67	-291.67	0.0 %		291.67	-291.67	0.0 %
60350 Training and Education Cost		1,250.00	-1,250.00	0.0 %		1,250.00	-1,250.00	0.0 %
67800 In-Kind Match Expense		4,166.73	-4,166.73	0.0 %		\$4,166.73	-\$4,166.73	0.0 %
Total for Expenses	786,880.65	879,857.98	-92,977.33	89.43 %	\$786,880.65	\$879,857.98	-\$92,977.33	89.43 %
Net Operating Income	-4,666.04	0.00	-4,666.04		-\$4,666.04	\$0.00	-\$4,666.04	
Other Income								
Other Expenses								
Net Other Income								
Net Income	-4,666.04	0.00	-4,666.04		-\$4,666.04	\$0.00	-\$4,666.04	

Budget vs. Actuals YTD FY2025/26
July, 2025-January, 2026

	JUL 1 2025 - JAN 31 2026				TOTAL			
	Actual	Budget	Over budget by	Percent of budget	Actual	Budget	Over budget by	Percent of budget
Income								
43400 DOE/FLOEL Grants								
43410 School Readiness	3,341,972.71	4,140,831.31	-798,858.60	80.71 %	3,341,972.71	4,140,831.31	-798,858.60	80.71 %
43411 SR Plus	4,672.20	60,651.50	-55,979.30	7.7 %	4,672.20	60,651.50	-55,979.30	7.7 %
43420 VPK	1,742,214.83	1,882,315.19	-140,100.36	92.56 %	1,742,214.83	1,882,315.19	-140,100.36	92.56 %
43427 VPK Program Assessment	17,167.88	15,853.25	1,314.63	108.29 %	17,167.88	15,853.25	1,314.63	108.29 %
43416 CRRSA		0.00	0.00			0.00	0.00	
43417 ARP - American Rescue Plan		0.00	0.00			0.00	0.00	
Total for 43400 DOE/FLOEL Grants	5,106,027.62	6,099,651.25	-993,623.63	83.71 %	\$5,106,027.62	\$6,099,651.25	-\$993,623.63	83.71 %
43429 Local Match	28,366.66	27,300.00	1,066.66	103.91 %	28,366.66	27,300.00	1,066.66	103.91 %
43450 Interest Income-Restricted	58.15	87.50	-29.35	66.46 %	58.15	87.50	-29.35	66.46 %
44400 TAP Program	6,342.60	1,925.00	4,417.60	329.49 %	6,342.60	1,925.00	4,417.60	329.49 %
44475 UFLCL-ELF	180.00	875.00	-695.00	20.57 %	180.00	875.00	-695.00	20.57 %
44500 Public Contributions	1,285.00	0.00	1,285.00		1,285.00	0.00	1,285.00	
46400 Other Types of Income	1,049.08	0.00	1,049.08		1,049.08	0.00	1,049.08	
46800 In-Kind Match Revenue	2,000.00	29,166.59	-27,166.59	6.86 %	2,000.00	29,166.59	-27,166.59	6.86 %
Total for Income	5,145,309.11	6,159,005.34	-1,013,696.23	83.54 %	\$5,145,309.11	\$6,159,005.34	-\$1,013,696.23	83.54 %
Cost of Goods Sold								
Gross Profit	5,145,309.11	6,159,005.34	-1,013,696.23	83.54 %	\$5,145,309.11	\$6,159,005.34	-\$1,013,696.23	83.54 %
Expenses								
60000 Salary & Wages	377,235.92	413,623.60	-36,387.68	91.2 %	\$377,235.92	\$413,623.60	-\$36,387.68	91.2 %
60050 Fringe Benefits	115,734.21	130,568.69	-14,834.48	88.64 %	\$115,734.21	\$130,568.69	-\$14,834.48	88.64 %
60100 Advertising & Public Relations	940.00	2,916.65	-1,976.65	32.23 %	940.00	2,916.65	-1,976.65	32.23 %
60130 Communication Cost	12,106.93	13,416.65	-1,309.72	90.24 %	\$12,106.93	\$13,416.65	-\$1,309.72	90.24 %
60135 Postage & Freight	131.31	320.85	-189.54	40.93 %	131.31	320.85	-189.54	40.93 %
60145 Contract Services	4,511,151.04	5,114,482.35	-603,331.31	88.2 %	\$4,511,151.04	\$5,114,482.35	-\$603,331.31	88.2 %
60195 Equipment - Rental/Lease	2,083.29	3,138.35	-1,055.06	66.38 %	2,083.29	3,138.35	-1,055.06	66.38 %
60200 Equipment and Other Capital	8,461.80	11,666.70	-3,204.90	72.53 %	\$8,461.80	\$11,666.70	-\$3,204.90	72.53 %
60210 Bank Charges	1,123.98	1,575.00	-451.02	71.36 %	1,123.98	1,575.00	-451.02	71.36 %
60220 Insurance	3,817.34	5,541.70	-1,724.36	68.88 %	\$3,817.34	\$5,541.70	-\$1,724.36	68.88 %
60240 Maintenance and Repair	804.29	3,500.00	-2,695.71	22.98 %	804.29	3,500.00	-2,695.71	22.98 %
60250 Materials and Supplies	4,314.09	239,759.95	-235,445.86	1.8 %	\$4,314.09	\$239,759.95	-\$235,445.86	1.8 %
60270 Membership & Subscriptions	3,517.95	2,916.65	601.30	120.62 %	3,517.95	2,916.65	601.30	120.62 %
60300 Professional Services	42,466.31	52,958.50	-10,492.19	80.19 %	\$42,466.31	\$52,958.50	-\$10,492.19	80.19 %
60310 Publication and Printing Cost	28.08	2,041.65	-2,013.57	1.38 %	28.08	2,041.65	-2,013.57	1.38 %
60330 Rental Cost	70,984.78	71,779.75	-794.97	98.89 %	\$70,984.78	\$71,779.75	-\$794.97	98.89 %
60350 Training and	800.00	8,750.00	-7,950.00	9.14 %	800.00	8,750.00	-7,950.00	9.14 %

	JUL 1 2025 - JAN 31 2026				TOTAL			
	Actual	Budget	Over budget by	Percent of budget	Actual	Budget	Over budget by	Percent of budget
Education Cost								
60370 Travel Cost	7,451.09	26,658.35	-19,207.26	27.95 %	\$7,451.09	\$26,658.35	-\$19,207.26	27.95 %
60400 Office Supplies & Furniture <1k	5,018.92	8,318.35	-3,299.43	60.34 %	5,018.92	8,318.35	-3,299.43	60.34 %
60500 Information Technology	3,050.15	8,254.75	-5,204.60	36.95 %	\$3,050.15	\$8,254.75	-\$5,204.60	36.95 %
60600 Employee Related Expenses	561.15	1,817.10	-1,255.95	30.88 %	561.15	1,817.10	-1,255.95	30.88 %
60900 Miscellaneous Expenses	2,499.54	5,833.16	-3,333.62	42.85 %	2,499.54	5,833.16	-3,333.62	42.85 %
67800 In-Kind Match Expense	2,000.00	29,166.59	-27,166.59	6.86 %	\$2,000.00	\$29,166.59	-\$27,166.59	6.86 %
Total for Expenses	5,176,282.17	6,159,005.34	-982,723.17	84.04 %	\$5,176,282.17	\$6,159,005.34	-\$982,723.17	84.04 %
Net Operating Income	-30,973.06	0.00	-30,973.06		-\$30,973.06	\$0.00	-\$30,973.06	
Other Income								
Other Expenses								
Net Other Income								
Net Income	-30,973.06	0.00	-30,973.06		-\$30,973.06	\$0.00	-\$30,973.06	

RECONCILIATION REPORT

Reconciled on: 02/09/2026

Reconciled by: Laura Cauley

Any changes made to transactions after this date aren't included in this report.**Summary**

USD

Statement beginning balance.....	1,764,554.74
Service charge.....	-149.00
Interest earned.....	10.57
Checks and payments cleared (125).....	-1,087,900.33
Deposits and other credits cleared (1).....	1,020.80
Statement ending balance.....	<u>677,536.78</u>
Uncleared transactions as of 01/30/2026.....	-15,591.88
Register balance as of 01/30/2026.....	661,944.90
Cleared transactions after 01/30/2026.....	0.00
Uncleared transactions after 01/30/2026.....	797,551.89
Register balance as of 02/09/2026.....	1,459,496.79

Balance Sheet

SANTA ROSA CO. SCHOOL READINESS COALITION INC.

As of Feb 28, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
11001 Regions - Pace	707,287.86
11002 SYNOVUS BANK	701.67
11010 Petty Cash	23.50
Total for Bank Accounts	\$708,013.03
Accounts Receivable	
11400 Grants Receivable	1,606,352.46
11500 TAP	2,062.28
Total for Accounts Receivable	\$1,608,414.74
Other Current Assets	
	\$399,897.45
Total for Current Assets	\$2,716,325.22
Fixed Assets	
	\$0.00
Other Assets	
	\$179,097.02
Total for Assets	\$2,895,422.24
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
	\$772,094.86
Credit Cards	
20102 Accounts Payable - Credit Cards	\$2,837.15
Total for Credit Cards	\$2,837.15
Other Current Liabilities	
20200 Grant Advances	\$1,360,716.00
24100 Accrued Leave and Payroll	76,896.41
24300 Due To Partnership	47.88
25800 Unearned or Deferred Revenue	\$391,351.43
Total for Other Current Liabilities	\$1,829,011.72
Total for Current Liabilities	\$2,603,943.73
Long-term Liabilities	
	\$97,636.00
Total for Liabilities	\$2,701,579.73
Equity	
32000 Unrestricted Net Assets	234,981.36
Net Income	-41,138.85
Total for Equity	\$193,842.51
Total for Liabilities and Equity	\$2,895,422.24

Budget vs. Actuals YTD FY2025/26
February 2026

	FEB 2026				TOTAL			
	Actual	Budget	Over budget by	Percent of budget	Actual	Budget	Over budget by	Percent of budget
Income								
43400 DOE/FLOEL Grants	831,493.78	871,378.75	-39,884.97	95.42 %	\$831,493.78	\$871,378.75	-\$39,884.97	95.42 %
43429 Local Match	-4,166.43	3,900.00	-8,066.43	-106.83 %	-4,166.43	3,900.00	-8,066.43	-106.83 %
43450 Interest Income-Restricted	8.88	12.50	-3.62	71.04 %	8.88	12.50	-3.62	71.04 %
44400 TAP Program	976.80	275.00	701.80	355.2 %	976.80	275.00	701.80	355.2 %
46800 In-Kind Match Revenue	1,500.00	4,166.73	-2,666.73	36.0 %	1,500.00	4,166.73	-2,666.73	36.0 %
44475 UFLCL-ELF		125.00	-125.00	0.0 %		125.00	-125.00	0.0 %
44500 Public Contributions		0.00	0.00			0.00	0.00	
46400 Other Types of Income		0.00	0.00			0.00	0.00	
Total for Income	829,813.03	879,857.98	-50,044.95	94.31 %	\$829,813.03	\$879,857.98	-\$50,044.95	94.31 %
Cost of Goods Sold								
Gross Profit	829,813.03	879,857.98	-50,044.95	94.31 %	\$829,813.03	\$879,857.98	-\$50,044.95	94.31 %
Expenses								
60000 Salary & Wages	54,925.86	59,089.08	-4,163.22	92.95 %	\$54,925.86	\$59,089.08	-\$4,163.22	92.95 %
60050 Fringe Benefits	16,586.22	18,652.67	-2,066.45	88.92 %	\$16,586.22	\$18,652.67	-\$2,066.45	88.92 %
60130 Communication Cost	2,232.79	1,916.67	316.12	116.49 %	\$2,232.79	\$1,916.67	\$316.12	116.49 %
60135 Postage & Freight	50.54	45.83	4.71	110.28 %	50.54	45.83	4.71	110.28 %
60145 Contract Services	681,586.71	730,640.33	-49,053.62	93.29 %	\$681,586.71	\$730,640.33	-\$49,053.62	93.29 %
60195 Equipment - Rental/Lease	318.09	448.33	-130.24	70.95 %	318.09	448.33	-130.24	70.95 %
60210 Bank Charges	176.00	225.00	-49.00	78.22 %	176.00	225.00	-49.00	78.22 %
60220 Insurance	525.62	791.66	-266.04	66.39 %	\$525.62	\$791.66	-\$266.04	66.39 %
60240 Maintenance and Repair	378.97	500.00	-121.03	75.79 %	378.97	500.00	-121.03	75.79 %
60250 Materials and Supplies	56,746.33	34,251.41	22,494.92	165.68 %	\$56,746.33	\$34,251.41	\$22,494.92	165.68 %
60270 Membership & Subscriptions	34.00	416.67	-382.67	8.16 %	34.00	416.67	-382.67	8.16 %
60300 Professional Services	12,374.90	7,565.50	4,809.40	163.57 %	\$12,374.90	\$7,565.50	\$4,809.40	163.57 %
60310 Publication and Printing Cost	18.34	291.67	-273.33	6.29 %	18.34	291.67	-273.33	6.29 %
60330 Rental Cost	10,021.45	10,254.25	-232.80	97.73 %	\$10,021.45	\$10,254.25	-\$232.80	97.73 %
60370 Travel Cost	194.92	3,808.33	-3,613.41	5.12 %	\$194.92	\$3,808.33	-\$3,613.41	5.12 %
60400 Office Supplies & Furniture <1k	459.53	1,188.33	-728.80	38.67 %	459.53	1,188.33	-728.80	38.67 %
60500 Information Technology	521.68	1,179.25	-657.57	44.24 %	\$521.68	\$1,179.25	-\$657.57	44.24 %
60600 Employee Related Expenses	125.98	259.58	-133.60	48.53 %	125.98	259.58	-133.60	48.53 %
60900 Miscellaneous Expenses	1,200.89	833.36	367.53	144.1 %	1,200.89	833.36	367.53	144.1 %
67800 In-Kind Match	1,500.00	4,166.73	-2,666.73	36.0 %	\$1,500.00	\$4,166.73	-\$2,666.73	36.0 %

	FEB 2026				TOTAL			
	Actual	Budget	Over budget by	Percent of budget	Actual	Budget	Over budget by	Percent of budget
Expense								
60100 Advertising & Public Relations		416.67	-416.67	0.0 %		416.67	-416.67	0.0 %
60200 Equipment and Other Capital		1,666.66	-1,666.66	0.0 %		\$1,666.66	-\$1,666.66	0.0 %
60350 Training and Education Cost		1,250.00	-1,250.00	0.0 %		1,250.00	-1,250.00	0.0 %
Total for Expenses	839,978.82	879,857.98	-39,879.16	95.47 %	\$839,978.82	\$879,857.98	-\$39,879.16	95.47 %
Net Operating Income	-10,165.79	0.00	-10,165.79		-\$10,165.79	\$0.00	-\$10,165.79	
Other Income								
Other Expenses								
Net Other Income								
Net Income	-10,165.79	0.00	-10,165.79		-\$10,165.79	\$0.00	-\$10,165.79	

Budget vs. Actuals YTD FY2025/26
July, 2025-February, 2026

	JUL 1 2025 - FEB 28 2026				TOTAL			
	Actual	Budget	Over budget by	Percent of budget	Actual	Budget	Over budget by	Percent of budget
Income								
43400 DOE/FLOEL Grants								
43410 School Readiness	3,840,385.14	4,732,378.64	-891,993.50	81.15 %	3,840,385.14	4,732,378.64	-891,993.50	81.15 %
43411 SR Plus	5,500.20	69,316.00	-63,815.80	7.93 %	5,500.20	69,316.00	-63,815.80	7.93 %
43420 VPK	2,070,739.66	2,151,217.36	-80,477.70	96.26 %	2,070,739.66	2,151,217.36	-80,477.70	96.26 %
43427 VPK Program Assessment	20,896.40	18,118.00	2,778.40	115.34 %	20,896.40	18,118.00	2,778.40	115.34 %
43416 CRRSA		0.00	0.00			0.00	0.00	
43417 ARP - American Rescue Plan		0.00	0.00			0.00	0.00	
Total for 43400 DOE/FLOEL Grants	5,937,521.40	6,971,030.00	-1,033,508.60	85.17 %	\$5,937,521.40	\$6,971,030.00	-\$1,033,508.60	85.17 %
43429 Local Match	24,200.23	31,200.00	-6,999.77	77.56 %	24,200.23	31,200.00	-6,999.77	77.56 %
43450 Interest Income-Restricted	67.03	100.00	-32.97	67.03 %	67.03	100.00	-32.97	67.03 %
44400 TAP Program	7,319.40	2,200.00	5,119.40	332.7 %	7,319.40	2,200.00	5,119.40	332.7 %
44475 UFLCL-ELF	180.00	1,000.00	-820.00	18.0 %	180.00	1,000.00	-820.00	18.0 %
44500 Public Contributions	1,285.00	0.00	1,285.00		1,285.00	0.00	1,285.00	
46400 Other Types of Income	1,049.08	0.00	1,049.08		1,049.08	0.00	1,049.08	
46800 In-Kind Match Revenue	3,500.00	33,333.32	-29,833.32	10.5 %	3,500.00	33,333.32	-29,833.32	10.5 %
Total for Income	5,975,122.14	7,038,863.32	-1,063,741.18	84.89 %	\$5,975,122.14	\$7,038,863.32	-\$1,063,741.18	84.89 %
Cost of Goods Sold								
Gross Profit	5,975,122.14	7,038,863.32	-1,063,741.18	84.89 %	\$5,975,122.14	\$7,038,863.32	-\$1,063,741.18	84.89 %
Expenses								
60000 Salary & Wages	432,161.78	472,712.68	-40,550.90	91.42 %	\$432,161.78	\$472,712.68	-\$40,550.90	91.42 %
60050 Fringe Benefits	132,320.43	149,221.36	-16,900.93	88.67 %	\$132,320.43	\$149,221.36	-\$16,900.93	88.67 %
60100 Advertising & Public Relations	940.00	3,333.32	-2,393.32	28.2 %	940.00	3,333.32	-2,393.32	28.2 %
60130 Communication Cost	14,339.72	15,333.32	-993.60	93.52 %	\$14,339.72	\$15,333.32	-\$993.60	93.52 %
60135 Postage & Freight	181.85	366.68	-184.83	49.59 %	181.85	366.68	-184.83	49.59 %
60145 Contract Services	5,192,737.75	5,845,122.68	-652,384.93	88.84 %	\$5,192,737.75	\$5,845,122.68	-\$652,384.93	88.84 %
60195 Equipment - Rental/Lease	2,401.38	3,586.68	-1,185.30	66.95 %	2,401.38	3,586.68	-1,185.30	66.95 %
60200 Equipment and Other Capital	8,461.80	13,333.36	-4,871.56	63.46 %	\$8,461.80	\$13,333.36	-\$4,871.56	63.46 %
60210 Bank Charges	1,299.98	1,800.00	-500.02	72.22 %	1,299.98	1,800.00	-500.02	72.22 %
60220 Insurance	4,342.96	6,333.36	-1,990.40	68.57 %	\$4,342.96	\$6,333.36	-\$1,990.40	68.57 %
60240 Maintenance and Repair	1,183.26	4,000.00	-2,816.74	29.58 %	1,183.26	4,000.00	-2,816.74	29.58 %
60250 Materials and Supplies	61,060.42	274,011.36	-212,950.94	22.28 %	\$61,060.42	\$274,011.36	-\$212,950.94	22.28 %
60270 Membership & Subscriptions	3,551.95	3,333.32	218.63	106.56 %	3,551.95	3,333.32	218.63	106.56 %
60300 Professional Services	54,841.21	60,524.00	-5,682.79	90.61 %	\$54,841.21	\$60,524.00	-\$5,682.79	90.61 %
60310 Publication and Printing Cost	46.42	2,333.32	-2,286.90	1.99 %	46.42	2,333.32	-2,286.90	1.99 %
60330 Rental Cost	81,006.23	82,034.00	-1,027.77	98.75 %	\$81,006.23	\$82,034.00	-\$1,027.77	98.75 %
60350 Training and	800.00	10,000.00	-9,200.00	8.0 %	800.00	10,000.00	-9,200.00	8.0 %

	JUL 1 2025 - FEB 28 2026				TOTAL			
	Actual	Budget	Over budget by	Percent of budget	Actual	Budget	Over budget by	Percent of budget
Education Cost								
60370 Travel Cost	7,646.01	30,466.68	-22,820.67	25.1 %	\$7,646.01	\$30,466.68	-\$22,820.67	25.1 %
60400 Office Supplies & Furniture <1k	5,478.45	9,506.68	-4,028.23	57.63 %	5,478.45	9,506.68	-4,028.23	57.63 %
60500 Information Technology	3,571.83	9,434.00	-5,862.17	37.86 %	\$3,571.83	\$9,434.00	-\$5,862.17	37.86 %
60600 Employee Related Expenses	687.13	2,076.68	-1,389.55	33.09 %	687.13	2,076.68	-1,389.55	33.09 %
60900 Miscellaneous Expenses	3,700.43	6,666.52	-2,966.09	55.51 %	3,700.43	6,666.52	-2,966.09	55.51 %
67800 In-Kind Match Expense	3,500.00	33,333.32	-29,833.32	10.5 %	\$3,500.00	\$33,333.32	-\$29,833.32	10.5 %
Total for Expenses	6,016,260.99	7,038,863.32	-1,022,602.33	85.47 %	\$6,016,260.99	\$7,038,863.32	-\$1,022,602.33	85.47 %
Net Operating Income	-41,138.85	0.00	-41,138.85		-\$41,138.85	\$0.00	-\$41,138.85	
Other Income								
Other Expenses								
Net Other Income								
Net Income	-41,138.85	0.00	-41,138.85		-\$41,138.85	\$0.00	-\$41,138.85	

SANTA ROSA CO. SCHOOL READINESS COALITION INC.

11001 Regions - Pace, Period Ending 02/27/2026

RECONCILIATION REPORT

Reconciled on: 03/16/2026

Reconciled by: Laura Cauley

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	677,536.78
Service charge.....	-176.00
Interest earned.....	8.88
Checks and payments cleared (93).....	-760,499.07
Deposits and other credits cleared (9).....	799,616.17
Statement ending balance.....	<u>716,486.76</u>
Uncleared transactions as of 02/27/2026.....	-9,366.02
Register balance as of 02/27/2026.....	707,120.74
Cleared transactions after 02/27/2026.....	0.00
Uncleared transactions after 02/27/2026.....	746,511.98
Register balance as of 03/16/2026.....	1,453,632.72

Balance Sheet

SANTA ROSA CO. SCHOOL READINESS COALITION INC.

As of Mar 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
11001 Regions - Pace	596,511.98
11002 SYNOVUS BANK	701.67
11010 Petty Cash	23.50
Total for Bank Accounts	\$597,237.15
Accounts Receivable	
11400 Grants Receivable	1,609,263.55
11500 TAP	1,074.48
Total for Accounts Receivable	\$1,610,338.03
Other Current Assets	\$404,462.35
Total for Current Assets	\$2,612,037.53
Fixed Assets	\$0.00
Other Assets	\$179,097.02
Total for Assets	\$2,791,134.55
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	\$686,399.17
Credit Cards	\$1,393.22
Other Current Liabilities	
20200 Grant Advances	\$1,349,716.00
24100 Accrued Leave and Payroll	40,785.67
24300 Due To Partnership	47.88
25800 Unearned or Deferred Revenue	\$381,909.71
Total for Other Current Liabilities	\$1,772,459.26
Total for Current Liabilities	\$2,460,251.65
Long-term Liabilities	\$97,636.00
Total for Liabilities	\$2,557,887.65
Equity	
32000 Unrestricted Net Assets	234,981.36
Net Income	-1,734.46
Total for Equity	\$233,246.90
Total for Liabilities and Equity	\$2,791,134.55

Budget vs. Actuals YTD FY2025/26

March 2026

	MAR 2026				TOTAL			
	Actual	Budget	Over budget by	Percent of budget	Actual	Budget	Over budget by	Percent of budget
Income								
43400 DOE/FLOEL Grants								
43410 School Readiness	488,633.78	591,547.34	-102,913.56	82.6 %	488,633.78	591,547.34	-102,913.56	82.6 %
43411 SR Plus	807.01	8,664.50	-7,857.49	9.31 %	807.01	8,664.50	-7,857.49	9.31 %
43420 VPK	276,615.38	268,902.16	7,713.22	102.87 %	276,615.38	268,902.16	7,713.22	102.87 %
43427 VPK Program Assessment	231.39	2,264.75	-2,033.36	10.22 %	231.39	2,264.75	-2,033.36	10.22 %
43416 CRRSA		0.00	0.00			0.00	0.00	
43417 ARP - American Rescue Plan		0.00	0.00			0.00	0.00	
Total for 43400 DOE/FLOEL Grants	766,287.56	871,378.75	-105,091.19	87.94 %	\$766,287.56	\$871,378.75	-\$105,091.19	87.94 %
43429 Local Match	12,499.14	3,900.00	8,599.14	320.49 %	12,499.14	3,900.00	8,599.14	320.49 %
43450 Interest Income-Restricted	9.42	12.50	-3.08	75.36 %	9.42	12.50	-3.08	75.36 %
44400 TAP Program	1,074.48	275.00	799.48	390.72 %	1,074.48	275.00	799.48	390.72 %
46400 Other Types of Income	139.63	0.00	139.63		139.63	0.00	139.63	
44475 UFLCL-ELF		125.00	-125.00	0.0 %		125.00	-125.00	0.0 %
44500 Public Contributions		0.00	0.00			0.00	0.00	
46800 In-Kind Match Revenue		4,166.67	-4,166.67	0.0 %		4,166.67	-4,166.67	0.0 %
Total for Income	780,010.23	879,857.92	-99,847.69	88.65 %	\$780,010.23	\$879,857.92	-\$99,847.69	88.65 %
Cost of Goods Sold								
Gross Profit	780,010.23	879,857.92	-99,847.69	88.65 %	\$780,010.23	\$879,857.92	-\$99,847.69	88.65 %
Expenses								
60000 Salary & Wages	17,945.30	59,089.08	-41,143.78	30.37 %	\$17,945.30	\$59,089.08	-\$41,143.78	30.37 %
60050 Fringe Benefits	15,873.52	18,652.66	-2,779.14	85.1 %	\$15,873.52	\$18,652.66	-\$2,779.14	85.1 %
60130 Communication Cost	1,741.74	1,916.67	-174.93	90.87 %	\$1,741.74	\$1,916.67	-\$174.93	90.87 %
60135 Postage & Freight	4.38	45.83	-41.45	9.56 %	4.38	45.83	-41.45	9.56 %
60145 Contract Services	672,830.35	730,640.33	-57,809.98	92.09 %	\$672,830.35	\$730,640.33	-\$57,809.98	92.09 %
60195 Equipment - Rental/Lease	346.03	448.33	-102.30	77.18 %	346.03	448.33	-102.30	77.18 %
60210 Bank Charges	164.00	225.00	-61.00	72.89 %	164.00	225.00	-61.00	72.89 %
60220 Insurance	514.62	791.66	-277.04	65.01 %	\$514.62	\$791.66	-\$277.04	65.01 %
60240 Maintenance and Repair	117.47	500.00	-382.53	23.49 %	117.47	500.00	-382.53	23.49 %
60250 Materials and Supplies	11,640.68	34,251.41	-22,610.73	33.99 %	\$11,640.68	\$34,251.41	-\$22,610.73	33.99 %
60270 Membership & Subscriptions	106.00	416.67	-310.67	25.44 %	106.00	416.67	-310.67	25.44 %
60300 Professional Services	6,646.49	7,565.50	-919.01	87.85 %	\$6,646.49	\$7,565.50	-\$919.01	87.85 %
60310 Publication and Printing Cost	103.45	291.67	-188.22	35.47 %	103.45	291.67	-188.22	35.47 %

	MAR 2026				TOTAL			
	Actual	Budget	Over budget by	Percent of budget	Actual	Budget	Over budget by	Percent of budget
60330 Rental Cost	10,004.33	10,254.25	-249.92	97.56 %	\$10,004.33	\$10,254.25	-\$249.92	97.56 %
60370 Travel Cost	752.38	3,808.33	-3,055.95	19.76 %	\$752.38	\$3,808.33	-\$3,055.95	19.76 %
60400 Office Supplies & Furniture <1k	588.82	1,188.33	-599.51	49.55 %	588.82	1,188.33	-599.51	49.55 %
60500 Information Technology	521.68	1,179.25	-657.57	44.24 %	\$521.68	\$1,179.25	-\$657.57	44.24 %
60600 Employee Related Expenses	503.27	259.58	243.69	193.88 %	503.27	259.58	243.69	193.88 %
60900 Miscellaneous Expenses	201.33	833.37	-632.04	24.16 %	201.33	833.37	-632.04	24.16 %
60100 Advertising & Public Relations		416.67	-416.67	0.0 %		416.67	-416.67	0.0 %
60200 Equipment and Other Capital		1,666.66	-1,666.66	0.0 %		\$1,666.66	-\$1,666.66	0.0 %
60350 Training and Education Cost		1,250.00	-1,250.00	0.0 %		1,250.00	-1,250.00	0.0 %
67800 In-Kind Match Expense		4,166.67	-4,166.67	0.0 %		\$4,166.67	-\$4,166.67	0.0 %
Total for Expenses	740,605.84	879,857.92	-139,252.08	84.17 %	\$740,605.84	\$879,857.92	-\$139,252.08	84.17 %
Net Operating Income	39,404.39	0.00	39,404.39		\$39,404.39	\$0.00	\$39,404.39	
Other Income								
Other Expenses								
Net Other Income								
Net Income	39,404.39	0.00	39,404.39		\$39,404.39	\$0.00	\$39,404.39	

Budget vs. Actuals YTD FY2025/26
July, 2025-March, 2026

	JUL 1 2025 - MAR 31 2026				TOTAL			
	Actual	Budget	Over budget by	Percent of budget	Actual	Budget	Over budget by	Percent of budget
Income								
43400 DOE/FLOEL Grants								
43410 School Readiness	4,329,018.92	5,323,925.98	-994,907.06	81.31 %	4,329,018.92	5,323,925.98	-994,907.06	81.31 %
43411 SR Plus	6,307.21	77,980.50	-71,673.29	8.09 %	6,307.21	77,980.50	-71,673.29	8.09 %
43420 VPK	2,347,355.04	2,420,119.52	-72,764.48	96.99 %	2,347,355.04	2,420,119.52	-72,764.48	96.99 %
43427 VPK Program Assessment	21,127.79	20,382.75	745.04	103.66 %	21,127.79	20,382.75	745.04	103.66 %
43416 CRRSA		0.00	0.00			0.00	0.00	
43417 ARP - American Rescue Plan		0.00	0.00			0.00	0.00	
Total for 43400 DOE/FLOEL Grants	6,703,808.96	7,842,408.75	-1,138,599.79	85.48 %	\$6,703,808.96	\$7,842,408.75	-\$1,138,599.79	85.48 %
43429 Local Match	36,699.37	35,100.00	1,599.37	104.56 %	36,699.37	35,100.00	1,599.37	104.56 %
43450 Interest Income-Restricted	76.45	112.50	-36.05	67.96 %	76.45	112.50	-36.05	67.96 %
44400 TAP Program	8,393.88	2,475.00	5,918.88	339.15 %	8,393.88	2,475.00	5,918.88	339.15 %
44475 UFLCL-ELF	180.00	1,125.00	-945.00	16.0 %	180.00	1,125.00	-945.00	16.0 %
44500 Public Contributions	1,285.00	0.00	1,285.00		1,285.00	0.00	1,285.00	
46400 Other Types of Income	1,188.71	0.00	1,188.71		1,188.71	0.00	1,188.71	
46800 In-Kind Match Revenue	3,500.00	37,499.99	-33,999.99	9.33 %	3,500.00	37,499.99	-33,999.99	9.33 %
Total for Income	6,755,132.37	7,918,721.24	-1,163,588.87	85.31 %	\$6,755,132.37	\$7,918,721.24	-\$1,163,588.87	85.31 %
Cost of Goods Sold								
Gross Profit	6,755,132.37	7,918,721.24	-1,163,588.87	85.31 %	\$6,755,132.37	\$7,918,721.24	-\$1,163,588.87	85.31 %
Expenses								
60000 Salary & Wages	450,107.08	531,801.76	-81,694.68	84.64 %	\$450,107.08	\$531,801.76	-\$81,694.68	84.64 %
60050 Fringe Benefits	148,193.95	167,874.02	-19,680.07	88.28 %	\$148,193.95	\$167,874.02	-\$19,680.07	88.28 %
60100 Advertising & Public Relations	940.00	3,749.99	-2,809.99	25.07 %	940.00	3,749.99	-2,809.99	25.07 %
60130 Communication Cost	16,081.46	17,249.99	-1,168.53	93.23 %	\$16,081.46	\$17,249.99	-\$1,168.53	93.23 %
60135 Postage & Freight	186.23	412.51	-226.28	45.15 %	186.23	412.51	-226.28	45.15 %
60145 Contract Services	5,865,568.10	6,575,763.01	-710,194.91	89.2 %	\$5,865,568.10	\$6,575,763.01	-\$710,194.91	89.2 %
60195 Equipment - Rental/Lease	2,747.41	4,035.01	-1,287.60	68.09 %	2,747.41	4,035.01	-1,287.60	68.09 %
60200 Equipment and Other Capital	8,461.80	15,000.02	-6,538.22	56.41 %	\$8,461.80	\$15,000.02	-\$6,538.22	56.41 %
60210 Bank Charges	1,463.98	2,025.00	-561.02	72.3 %	1,463.98	2,025.00	-561.02	72.3 %
60220 Insurance	4,857.58	7,125.02	-2,267.44	68.18 %	\$4,857.58	\$7,125.02	-\$2,267.44	68.18 %
60240 Maintenance and Repair	1,300.73	4,500.00	-3,199.27	28.91 %	1,300.73	4,500.00	-3,199.27	28.91 %
60250 Materials and Supplies	72,701.10	308,262.77	-235,561.67	23.58 %	\$72,701.10	\$308,262.77	-\$235,561.67	23.58 %
60270 Membership & Subscriptions	3,657.95	3,749.99	-92.04	97.55 %	3,657.95	3,749.99	-92.04	97.55 %
60300 Professional Services	61,487.70	68,089.50	-6,601.80	90.3 %	\$61,487.70	\$68,089.50	-\$6,601.80	90.3 %
60310 Publication and Printing Cost	149.87	2,624.99	-2,475.12	5.71 %	149.87	2,624.99	-2,475.12	5.71 %
60330 Rental Cost	91,010.56	92,288.25	-1,277.69	98.62 %	\$91,010.56	\$92,288.25	-\$1,277.69	98.62 %
60350 Training and	800.00	11,250.00	-10,450.00	7.11 %	800.00	11,250.00	-10,450.00	7.11 %

	JUL 1 2025 - MAR 31 2026				TOTAL			
	Actual	Budget	Over budget by	Percent of budget	Actual	Budget	Over budget by	Percent of budget
Education Cost								
60370 Travel Cost	8,398.39	34,275.01	-25,876.62	24.5 %	\$8,398.39	\$34,275.01	-\$25,876.62	24.5 %
60400 Office Supplies & Furniture <1k	6,067.27	10,695.01	-4,627.74	56.73 %	6,067.27	10,695.01	-4,627.74	56.73 %
60500 Information Technology	4,093.51	10,613.25	-6,519.74	38.57 %	\$4,093.51	\$10,613.25	-\$6,519.74	38.57 %
60600 Employee Related Expenses	1,190.40	2,336.26	-1,145.86	50.95 %	1,190.40	2,336.26	-1,145.86	50.95 %
60900 Miscellaneous Expenses	3,901.76	7,499.89	-3,598.13	52.02 %	3,901.76	7,499.89	-3,598.13	52.02 %
67800 In-Kind Match Expense	3,500.00	37,499.99	-33,999.99	9.33 %	\$3,500.00	\$37,499.99	-\$33,999.99	9.33 %
Total for Expenses	6,756,866.83	7,918,721.24	-1,161,854.41	85.33 %	\$6,756,866.83	\$7,918,721.24	-\$1,161,854.41	85.33 %
Net Operating Income	-1,734.46	0.00	-1,734.46		-\$1,734.46	\$0.00	-\$1,734.46	
Other Income								
Other Expenses								
Net Other Income								
Net Income	-1,734.46	0.00	-1,734.46		-\$1,734.46	\$0.00	-\$1,734.46	



NOA 5/05/2026

	2025-2026 Budget Approved 9.30.2025		2025-2026 Proposed Budget for Approval 5.14.2026		Increase/(Decrease) 2025-2026 Proposed Budget	
Revenue						
43400 · Division of Early Learning Grants						
School Readiness, GOLD SEAL & QPI SR PLUS VPK	\$ 7,098,568.00	67.49%	\$ 7,050,320.00	67.03%	\$ (48,248.00)	Funding awarded 5/5/2026 (SR Direct, Non Direct Services, Quality, Admin, SR Match)
VPK - Program Assessment	103,974.00	0.99%	103,974.00	0.99%	-	
43429 · Local Match	3,226,826.00	30.68%	3,226,826.00	30.68%	-	
43430 · Other Grants	27,177.00	0.26%	32,177.00	0.31%	5,000.00	Funding awarded 5/5/2026
43450 · Interest Income-Restricted	46,800.00	0.44%	49,200.00	0.47%	2,400.00	Increased funding awarded by SRC Board of Commissioners
44400 · TAP Program	-	0.00%	-	0.00%	-	
44475 · University of Florida Program	150.00	0.00%	150.00	0.00%	-	
44500 · Public Contributions	3,300.00	0.03%	3,300.00	0.03%	-	
46800 · In-Kind Match Revenue	1,500.00	0.01%	1,500.00	0.01%	-	
	-	0.00%	-	0.00%	-	
	50,000.00	0.48%	50,000.00	0.48%	-	
Total Revenue	\$ 10,558,295.00	100.39%	\$ 10,517,447.00	100.00%	\$ (40,848.00)	
Expense						
60000 · Salary & Wages	\$ 709,069.00	6.74%	\$ 709,069.00	6.74%	-	
60050 · Fringe Benefits	223,832.00	2.13%	223,832.00	2.13%	-	
60100 · Advertising & Public Relations	5,000.00	0.05%	5,000.00	0.05%	-	
60130 · Communication Cost	23,000.00	0.22%	23,000.00	0.22%	-	
60135 · Postage & Freight	550.00	0.01%	550.00	0.01%	-	
60195 · Equipment - Rental/Lease	5,380.00	0.05%	5,380.00	0.05%	-	
60200 · Equipment and Other Capital	20,000.00	0.19%	20,000.00	0.19%	-	
60210 · Bank Fees	2,700.00	0.03%	2,700.00	0.03%	-	
60220 · Insurance	9,500.00	0.09%	9,500.00	0.09%	-	
60240 · Maintenance and Repair	6,000.00	0.06%	6,000.00	0.06%	-	
60250 · Materials and Supplies	411,017.00	3.91%	409,964.00	3.90%	(1,053.00)	Decrease in funding
60270 · Membership & Subscriptions	5,000.00	0.05%	5,000.00	0.05%	-	
60300 · Professional Services	90,786.00	0.86%	90,786.00	0.86%	-	
60310 · Publication and Printing Cost	3,500.00	0.03%	3,500.00	0.03%	-	
60330 · Rental Cost	123,051.00	1.17%	123,051.00	1.17%	-	
60350 · Training and Education Cost	15,000.00	0.14%	15,000.00	0.14%	-	
60370 · Travel Cost	45,700.00	0.43%	43,152.00	0.41%	(2,548.00)	Decrease in funding
60400 · Office Supplies & Furniture <1k	14,260.00	0.14%	14,260.00	0.14%	-	
60500 · Information Technology	14,151.00	0.13%	14,151.00	0.13%	-	
60600 · Employee Related Expenses	3,115.00	0.03%	3,115.00	0.03%	-	
60900 · Miscellaneous Expenses	10,000.00	0.10%	10,000.00	0.10%	-	
67800 · In-Kind Match Expense	50,000.00	0.48%	50,000.00	0.48%	-	
Subtotal Expenses	\$ 1,790,611.00	17.03%	\$ 1,787,010.00	16.99%	\$ (3,601.00)	
Contracted Expenses (Slots)						
60147 · Contract Services SR	\$ 5,592,741.00	53.18%	78.79% \$ 5,555,494.00	52.82%	78.80% \$ (37,247.00)	Decrease in Allocation received for SR 5/05/2026
60147 · Contract Services SR Plus	98,775.00	0.94%	98,775.00	0.94%	-	
60148 · Contract Services VPK	3,073,168.00	29.22%	95.24% 3,073,168.00	29.22%	95.24%	
60150 · Contract Services TAPP	3,000.00	0.03%	3,000.00	0.03%	-	
Subtotal Slot Expenses	\$ 8,767,684.00	83.36%	\$ 8,730,437.00	83.01%	\$ (37,247.00)	
Total Expense	\$ 10,558,295.00	100.39%	\$ 10,517,447.00	100.00%	\$ (40,848.00)	
Total Revenue/Expenses - Surplus/(Deficit)	-		-		-	



NOA 5/05/2026

2025-2026 Proposed Budget Narrative for Approval 5.14.2026

Revenue

43400 · Division of Early Learning Grants		
School Readiness	\$ 7,050,320.00	Contract with DEL for School Readiness Programs.
SR Plus	103,974.00	Contract with DEL for School Readiness Plus
VPK		
VPK - Program Assessment	\$ 3,226,826.00	Contract with DEL for Voluntary Prekindergarten Education Program.
43429 · Local Match	\$ 32,177.00	Contract with DEL
43450 · Interest Income-Restricted	\$ 49,200.00	Match support from Santa Rosa County Board of Commissioners.
44400 · TAP Program	\$ 150.00	Interest - Regions Bank.
44475 · University of Florida Program	\$ 3,300.00	Contract with Santa Rosa County School District.
44500 · Public Contributions	\$ 1,500.00	Contract with UF for child care providers stipends.
46800 · In-Kind Match Revenue	-	
Total Revenue	\$ 10,517,447.00	

Expense

60000 · Salary & Wages	\$ 709,069.00	Increase of 5% for full-time staff that have been with Coalition at least 12 months as of 6.30.2025, estimated leave accrual \$30,000. One-time cost of living adjustment up to 8% of the employee's earnings in FY 2025/26 for all full-time staff being employed by ELC for at least 1 year as the budget allows.
60050 · Fringe Benefits	\$ 223,832.00	Payroll taxes, Increase in health, dental, short term disability, life, vision and up to a 5% match for 401(k) retirement.
60100 · Advertising & Public Relations	5,000.00	Bilboards, signs, movie theater ads, public events advertisements
60130 · Communication Cost	\$ 23,000.00	Cell phones, telephone, Zoom meeting and internet services.
60135 · Postage & Freight	\$ 550.00	Stamps for screening clients, other operational mail and shipping.
60195 · Equipment - Rental/Lease	\$ 5,380.00	Copy machines lease (2).
60200 · Equipment and Other Capital	\$ 20,000.00	Computers, printers, scanners & monitors for staff and parent labs. Equipment replacement and hardware/software.
60210 · Bank Fees	\$ 2,700.00	Monthly analysis, check reorders, stop pmt, and annual credit card fees.
60220 · Insurance	\$ 9,500.00	General Liability, FL Notary Errors and Omissions, Property, Fidelity Bond, Crime bond for 401(k), Directors & Officers, Worker Comp. and EPLI.
60240 · Maintenance and Repair	\$ 6,000.00	Phone/alarm/lawn/copier maintenance, vision & hearing machine repairs and calibration and repairs to offices
60250 · Materials and Supplies	\$ 409,964.00	Quality supplies, program/educational supplies, FBNBB, Training materials & other educational supplies for Providers
60270 · Membership & Subscriptions	\$ 5,000.00	Santa Rosa Chamber of Commerce, Association Early Learning, SECA, Rotary Club and Amazon Prime.
60300 · Professional Services	\$ 90,786.00	Audit, attorney, pension plan fees, HR fees, Temp. employees if needed and IT services outsourced.
60310 · Publication and Printing Cost	\$ 3,500.00	Business cards, staff I.D. cards and printing quality and CCR&R materials.
60330 · Rental Cost	\$ 123,051.00	Leased space, utilities, storage space, alarm system, janitorial services, and file destruction.
60350 · Training and Education Cost	\$ 15,000.00	Registration/Conference fees for staff development.
60370 · Travel Cost	\$ 43,152.00	Local travel and out of town/state travel.
60400 · Office Supplies & Furniture <1k	\$ 14,260.00	Office Depot, Staples, Amazon, Adobe, DocuSign, Canva and 123RF.
60500 · Information Technology	\$ 14,151.00	Office 365, anti-virus, email archiving, QuickBooks annual plan, remote PC, website hosting, back-up services and domain name fees.
60600 · Employee Related Expenses	\$ 3,115.00	Drug test, Criminal Background, Local law check for new hires, rescreening and ads for new hires.
60900 · Miscellaneous Expenses	\$ 10,000.00	State of Florida Division of Corp. fee, other miscellaneous
67800 · In-Kind Match Expense	\$ 50,000.00	Donated Services and Supplies (audit services and books).
Subtotal Expenses	\$ 1,787,010.00	
Contracted Expenses (Slots)		
60147 · Contract Services SR	\$ 5,555,494.00	Slots for School Readiness Direct Services.
60147 · Contract Services SR Plus	\$ 98,775.00	Slots for School Readiness Plus Direct Services.
60148 · Contract Services VPK	\$ 3,073,168.00	Slots for Voluntary Prekindergarten Services.
60150 · Contract Services TAPP	\$ 3,000.00	Slots for Teen Parent Program Services.

Subtotal Slot Expenses \$ 8,730,437.00

Total Expense \$ 10,517,447.00

Total Revenue/Expenses - Surplus/(Deficit) -



**Agenda
Board of Directors Meeting
May 14, 2026, 10:00 a.m.**

- Call to Order Anna Weaver
- Public Comment
- Approval of Board Minutes—*Action Item* Ms. Weaver
March 10, 2026
- Executive Committee Report—*Information Item* Ms. Weaver
- Finance Committee Report—*Action Item* John Walker
 - January-March 2026 Financials
 - Budget Revision
- Coalition Updates—*Information Items*
 - CEO’s Report Melissa Stuckey
 - Education Department Report Ms. Stuckey
 - Operations/Client Services Report Megan Saye
 - Utilization Reports Ron Geri
- Announcements Ms. Weaver
- Adjourn Ms. Weaver



Early Learning Coalition of Santa Rosa County
Coalition Board Meeting
March 10, 2026, 10:00 AM

***Attendees:** Rachel Connell, Renee Cobb, Johnny Crane, Tarae Donaldson, Jenea Highfill, Kim Patrick, Bambi Sealy, Jeni Senter, Donald Shleton, Melissa Sidoti, John Walker; Staff: Ron Geri, Shannon Peterson, Megan Saye, Melissa Stuckey, Barbora Valovic*

Lead	Topic	Discussion
Vice-Chairperson Rachel Connell	Call to Order	In the absence of Chair, Anna Weaver, Vice-Chair Rachel Connell called the Board Meeting to order at 10:01 a.m. A quorum was established.
Rachel Connell	Public Comment	There was none.
Rachel Connell	Welcome New Member: Jeni Senter, Psychotherapist, Owner/CEO, Rooted in Resilience Healing Arts	Jeni Senter introduced herself to the board as a local practice owner and licensed mental health counselor with a background as a school counselor and educator in both public and private settings, as well as at the university level. Ms. Senter stated that she is passionate about working with children, especially those facing additional challenges, and is glad to be involved.
Rachel Connell	Approval of Minutes	Ms. Connell presented the minutes from the January 13, 2026, Board Meeting. John Walker made a motion to approve the Board Minutes for January 13, 2026, Board Meeting, seconded by Johnny Crane. The motion carried unanimously.
John Walker Barbora Valovic	Finance Committee Report	Barbora Valovic presented the November 2025 and December 2025 financials, noting a transition to QuickBooks Online and confirming all accounts were reconciled and stable. December showed a \$26,000 loss due to the timing of temporary funding and billing issues that were resolved in January. The Coalition remains financially stable, with liabilities covered, strong grant receivables, and operations staying under budget at about 88 to 89% year-to-date. Overall, the coalition is solvent, with adequate reserves and expected adjustments as funding cycles normalize. The motion carried unanimously.
Rachel Connell	Review of Independent Audit and 990	As the full Board had authorized the Executive Committee to review and approve the Independent Audit and Form 990 at a prior meeting, these were presented as informational items.

Early Learning Coalition of Santa Rosa County
Summary Report by Funder
FY 2025 - 2026 (Plus June 2025)

School Readiness Summary		
Report Month	Children Served	Slot Costs
Jun-2025	852	\$415,440.10
PYA		
Jul-2025	823	\$443,359.54
Aug-2025	890	\$364,078.17
Sep-2025	822	\$378,528.16
Oct-2025	859	\$412,084.01
Nov-2025	831	\$359,651.31
Dec-2025	837	\$401,887.45
Jan-2026	836	\$387,437.08
Feb-2026	832	\$353,089.72
Mar-2026	834	\$387,112.52
Apr-2026		
May-2026		
Jun-2026		
YTD Total:		\$3,902,668.06

VPK Summary		
Report Month	Children Served	Slot Costs
Jul-2025	1	\$21.52
Aug-2025	1,002	\$207,741.91
Sep-2025	1,027	\$347,006.67
Oct-2025	1,019	\$362,390.66
Nov-2025	1,018	\$230,862.29
Dec-2025	1,021	\$243,686.60
Jan-2026	1,028	\$291,843.43
Feb-2026	1,019	\$310,531.89
Mar-2026	1,016	\$264,755.47
Apr-2026		
May-2026		
Jun-2026		
YTD Total:		\$2,258,840.44

TAPP Summary		
Report Month	Children Paid	Slot Costs
Jul-2025		
Aug-2025	1	\$696.00
Sep-2025	1	\$1,020.80
Oct-2025	1	\$1,067.20
Nov-2025	1	\$928.00
Dec-2025	1	\$1,067.20
Jan-2026	1	\$986.80
Feb-2026	1	\$888.00
Mar-2026	1	\$976.80
Apr-2026		
May-2026		
Jun-2026		
YTD Total:		\$7,630.80

SR Plus Summary		
Report Month	Children Paid	Slot Costs
Jun-2025	6	\$1,482.08
Jul-2025	6	\$1,299.75
Aug-2025	3	\$482.36
Sep-2025	2	\$389.61
Oct-2025	3	\$382.10
Nov-2025	4	\$453.54
Dec-2025	2	\$131.21
Jan-2026	2	\$94.59
Feb-2026	5	\$692.21
Mar-2026	5	\$771.56
Apr-2026		
May-2026		
Jun-2026		
YTD Total:		\$6,179.01

Note: PYA = Prior Year Adjustment

Early Learning Coalition of Santa Rosa County
Utilization summary
FY 2025 - 2026

School Readiness Funding						
Report Month	Children Served	Monthly Slot Budget	Actual Slot Costs	Monthly Spending Rate	Monthly Surplus / (Deficit)	YTD Actual Spending Rate
Jun-2025	852	\$427,052.23	\$415,440.10	97.28%	11,612.13	97.28%
PYA						
Jul-2025	823	\$427,052.23	\$443,359.54	103.82%	(16,307.31)	100.55%
Aug-2025	890	\$427,052.23	\$364,078.17	85.25%	62,974.06	95.45%
Sep-2025	822	\$427,052.23	\$378,528.16	88.64%	48,524.07	93.75%
Oct-2025	859	\$427,052.23	\$412,084.01	96.49%	14,968.22	94.30%
Nov-2025	831	\$427,052.23	\$359,651.31	84.22%	67,400.92	92.62%
Dec-2025	837	\$427,052.23	\$401,887.45	94.11%	25,164.78	92.09%
Jan-2026	836	\$427,052.23	\$387,437.08	90.72%	39,615.15	92.57%
Feb-2026	832	\$427,052.23	\$353,089.72	82.68%	73,962.51	91.47%
Mar-2026	834	\$427,052.23	\$387,112.52	90.65%	39,939.71	91.39%
Apr-2026						
May-2026						
Jun-2026						
		Annual Slot Budget	YTD Slot Costs	Remaining Dollars	YTD Surpluls/ (Deficit)	YTD Spending Rate
		\$5,551,679.00	\$3,902,668.06	\$1,649,010.94	\$367,854.25	91.39%

Note 1: PYA = Prior Year Adjustment

Note 2 :Surplus dollars are being used to cover deficit in QPI category