



**Executive Committee Meeting**

**February 3, 2026**



**AGENDA**  
**Coalition Executive Committee Meeting**  
**February 3, 2026**  
**2:00 p.m.**

- |  |  |
|--|--|
| ➤ Call to Order  | Anna Weaver  |
| ➤ Public Comment   | Ms. Weaver   |
| ➤ Approval of Minutes ( <i>Action Item</i> )<br>January 13, 2026                         | Ms. Weaver   |
| ➤ Presentation of Independent Audit ( <i>Action Item</i> )<br>Moss, Krusick & Associates | Chris Bobek<br>Senior Audit Manager &<br>Rich Cassidy<br>Audit Manager |
| ➤ Presentation of 990 ( <i>Action Item</i> )<br>Moss, Krusick & Associates               | Angela Harr<br>Tax Partner   |
| ➤ Public Discussion/Announcements  | Ms. Weaver   |
| ➤ Adjourn  | Ms. Weaver   |

**Attendees:** *Executive Committee Members Present: Anna Weaver, Renee Cobb, Rachel Connell, Tarae Donaldson, John Waker; Staff Present: Ron Geri, Shannon Peterson, Megan Saye, Melissa Stuckey, Barbora Valovic*

| Lead                       | Topic   | Discussion  |
|----------------------------|---|---|
| Chairperson<br>Anna Weaver | Call to Order                                   | Chairperson Anna Weaver called the meeting to order at 9:05 a.m. A quorum was established.  |
| Ms. Weaver                 | Public Comment                                  | There was none.   |
| Ms. Weaver                 | Approval of Minutes                             | Ms. Weaver presented the minutes from the November 13, 2025, Executive Committee meeting.<br><br><b>John Walker made a motion to approve the minutes of November 13, 2025, Executive Committee Meeting, seconded by Tarae Donaldson. The motion carried unanimously.</b>  |
| CEO<br>Melissa Stuckey     | Application for Private Sector Board Membership | Melissa Stuckey presented the application for the board member representing children served under the Americans with Disabilities Act, Jeni Senter.<br><br><b>Rachel Connell made a motion to approve Jeni Senter's application to be presented to the full board, seconded by Renee Cobb.</b>  |
| Ms. Stuckey                | CEO's Report                                    | Ms. Stuckey reported on the following: <ul style="list-style-type: none"> <li>• Four staff members attended the Assn. of Early Learning Coalition's Training Camp in Orlando in November.</li> <li>• The independent audit conducted by Moss Krusick and Associates is completed but the Coalition only received the documents yesterday and not in time for this meeting. The recommendation to the committee would be to ask the full board to authorize the Executive Committee to approve the audit and 990 at a special Executive Committee meeting. The audit must be submitted to the Federal Audit Clearinghouse by the end of March, and we would not want to take a chance at not having a quorum at the March meeting.</li> <li>• The DEL fiscal monitoring field work with the firm of Thomas Howell Ferguson started yesterday. The auditors were scheduled to be onsite, but the work is being completed remotely.</li> <li>• The Coalition did not receive sufficient funding to cover the costs of the CLASS Assessments for all providers and did not receive sufficient funding to pay the quality performance funds (QPI) to providers. DEL had asked Coalitions to submit requests through a reob/deob process, but Santa Rosa did not receive additional funding. CLASS Assessments and the QPI are requirements in the contract. The Coalition is waiting for instructions from DEL and will report out at the next meeting.</li> </ul> |
| Ms. Weaver                 | Adjourn   | Ms. Weaver adjourned the meeting at 9:29 a.m.   |

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**SANTA ROSA COUNTY  
SCHOOL READINESS  
COALITION, INC. d/b/a  
EARLY LEARNING  
COALITION OF  
SANTA ROSA COUNTY**

**Financial Statements  
and Supplemental  
Information**

**Years Ended  
June 30, 2025 and 2024**



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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Santa Rosa County School Readiness Coalition, Inc.  
Milton, Florida

### Report on the Audit of the Financial Statements

#### ***Opinion***

We have audited the accompanying financial statements of Santa Rosa County School Readiness Coalition, Inc. d/b/a Early Learning Coalition of Santa Rosa County (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Santa Rosa County School Readiness Coalition, Inc. as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Santa Rosa County School Readiness Coalition, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Santa Rosa County School Readiness Coalition, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

#### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists.

**Auditor's Responsibilities for the Audit of the Financial Statements (continued)**

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Santa Rosa County School Readiness Coalition, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Santa Rosa County School Readiness Coalition, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of Florida Chapter 10.650, *Rules of the Auditor General*, and special audit guidance provided by the Division of Early Learning, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and state financial assistance is fairly stated, in all material respects, in relation to the financial statements as a whole.

**Report on Summarized Comparative Information**

We have previously audited Santa Rosa County School Readiness Coalition, Inc.'s financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated February 12, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 13, 2026, on our consideration of Santa Rosa County School Readiness Coalition, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Santa Rosa County School Readiness Coalition, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Santa Rosa County School Readiness Coalition, Inc.'s internal control over financial reporting and compliance.

Winter Park, Florida  
January 13, 2026

**Santa Rosa County School Readiness Coalition, Inc.  
d/b/a Early Learning Coalition of Santa Rosa County**

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**STATEMENTS OF FINANCIAL POSITION**

**June 30, 2025 and 2024**

|                                       | <u>2025</u>                | <u>2024</u>                |
|---------------------------------------|----------------------------|----------------------------|
| <b>ASSETS</b>                         |                            |                            |
| Current assets                        |                            |                            |
| Cash and cash equivalents             | \$ 718,638                 | \$ 576,325                 |
| Grants receivable                     | 458,193                    | 609,872                    |
| Prepaid expenses                      | <u>61,316</u>              | <u>22,118</u>              |
| Total current assets                  | 1,238,147                  | 1,208,315                  |
| Operating right-of-use asset          | 258,781                    | 92,697                     |
| Intangible asset                      | 12,627                     | 80,233                     |
| Other assets                          | <u>6,168</u>               | <u>6,883</u>               |
| Total assets                          | <u><u>\$ 1,515,723</u></u> | <u><u>\$ 1,388,128</u></u> |
| <b>LIABILITIES AND NET ASSETS</b>     |                            |                            |
| Current liabilities                   |                            |                            |
| Accounts payable                      | \$ 6,656                   | \$ 542,528                 |
| Due to service providers              | 960,826                    | 415,332                    |
| Accrued liabilities                   | 106,026                    | 90,558                     |
| Deferred revenue                      | 9,839                      | 9,839                      |
| Operating lease liability             | <u>85,445</u>              | <u>86,719</u>              |
| Total current liabilities             | 1,168,792                  | 1,144,976                  |
| Non-current operating lease liability | <u>173,465</u>             | <u>10,917</u>              |
| Total liabilities                     | 1,342,257                  | 1,155,893                  |
| Net assets                            |                            |                            |
| Without donor restrictions            | <u>173,466</u>             | <u>232,235</u>             |
| Total liabilities and net assets      | <u><u>\$ 1,515,723</u></u> | <u><u>\$ 1,388,128</u></u> |

The accompanying notes are an integral part of these financial statements.

**Santa Rosa County School Readiness Coalition, Inc.  
d/b/a Early Learning Coalition of Santa Rosa County**

**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**

**Years Ended June 30, 2025 and 2024**

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|                                   | <u>2025</u>              | <u>2024</u>              |
|-----------------------------------|--------------------------|--------------------------|
| <b>PUBLIC SUPPORT AND REVENUE</b> |                          |                          |
| Federal awards                    | \$ 6,180,177             | \$ 8,673,250             |
| State financial assistance        | 3,208,907                | 3,131,567                |
| Local match                       | 46,800                   | 46,800                   |
| Other income                      | 34,705                   | 16,789                   |
| Contributed non-financial assets  | <u>3,500</u>             | <u>3,500</u>             |
| Total public support and revenue  | <u>9,474,089</u>         | <u>11,871,906</u>        |
| <b>EXPENSES</b>                   |                          |                          |
| Program services:                 |                          |                          |
| School readiness                  | 5,954,577                | 5,077,835                |
| School readiness plus             | 9,321                    | -                        |
| American rescue plan act          | 67,606                   | 3,318,703                |
| Voluntary pre-kindergarten        | 3,062,174                | 3,037,272                |
| Other                             | <u>31,476</u>            | <u>4,900</u>             |
| Total program services            | 9,125,154                | 11,438,710               |
| Supporting services:              |                          |                          |
| Administrative and general        | <u>407,704</u>           | <u>336,033</u>           |
| Total expenses                    | <u>9,532,858</u>         | <u>11,774,743</u>        |
| Changes in net assets             | (58,769)                 | 97,163                   |
| Net assets, beginning of year     | <u>232,235</u>           | <u>135,072</u>           |
| Net assets, end of year           | <u><u>\$ 173,466</u></u> | <u><u>\$ 232,235</u></u> |

The accompanying notes are an integral part of these financial statements.

Santa Rosa County School Readiness Coalition, Inc.  
d/b/a Early Learning Coalition of Santa Rosa County

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STATEMENT OF FUNCTIONAL EXPENSES

Year Ended June 30, 2025

(with summarized financial information for the year ended June 30, 2024)

|                             | 2025                |                          |                             |                                |           |                               | 2024           |                |
|-----------------------------|---------------------|--------------------------|-----------------------------|--------------------------------|-----------|-------------------------------|----------------|----------------|
|                             | School<br>Readiness | School<br>Readiness Plus | American Rescue<br>Plan Act | Voluntary Pre-<br>Kindergarten | Other     | Administrative<br>and General | Total Expenses | Total Expenses |
| Contract services           | \$ 5,195,468        | \$ 9,321                 | \$ -                        | \$ 3,037,727                   | \$ 20,880 | \$ -                          | \$ 8,263,396   | \$ 7,869,919   |
| Salaries                    | 599,465             | -                        | -                           | 23,451                         | 375       | 294,701                       | 917,992        | 909,829        |
| Rent and utilities          | 71,016              | -                        | -                           | -                              | 99        | 37,162                        | 108,277        | 108,246        |
| Amortization                | -                   | -                        | 67,606                      | -                              | -         | -                             | 67,606         | 12,930         |
| Professional and technical  | 10,085              | -                        | -                           | -                              | 69        | 38,179                        | 48,333         | 45,692         |
| Travel                      | 16,567              | -                        | -                           | 996                            | 361       | 7,996                         | 25,920         | 18,850         |
| Materials and supplies      | 22,620              | -                        | -                           | -                              | 18        | -                             | 22,638         | 2,665,068      |
| Communications              | 14,015              | -                        | -                           | -                              | 16        | 7,747                         | 21,778         | 21,059         |
| Furniture and equipment     | 10,070              | -                        | -                           | -                              | 26        | 6,399                         | 16,495         | 29,662         |
| Miscellaneous               | 1,114               | -                        | -                           | -                              | 9,518     | 4,089                         | 14,721         | 22,564         |
| Dues and subscriptions      | 7,933               | -                        | -                           | -                              | 108       | 1,733                         | 9,774          | 4,037          |
| Insurance and bond premiums | 2,117               | -                        | -                           | -                              | 2         | 4,426                         | 6,545          | 6,213          |
| Repairs and maintenance     | 2,431               | -                        | -                           | -                              | 4         | 1,306                         | 3,741          | 4,243          |
| Non-financial expenses      | -                   | -                        | -                           | -                              | -         | 3,500                         | 3,500          | 3,500          |
| Training and education      | 1,630               | -                        | -                           | -                              | -         | 466                           | 2,096          | 11,035         |
| Advertising                 | 46                  | -                        | -                           | -                              | -         | -                             | 46             | 41,896         |
| Total expenses              | \$ 5,954,577        | \$ 9,321                 | \$ 67,606                   | \$ 3,062,174                   | \$ 31,476 | \$ 407,704                    | \$ 9,532,858   | \$ 11,774,743  |

The accompanying notes are an integral part of these financial statements.

**Santa Rosa County School Readiness Coalition, Inc.  
d/b/a Early Learning Coalition of Santa Rosa County**

**STATEMENTS OF CASH FLOWS**

**Years Ended June 30, 2025 and 2024**

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|   | <b>2025</b>              | <b>2024</b>              |
|---|--------------------------|--------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                          |                          |
| Changes in net assets   | \$ (58,769)              | \$ 97,163                |
| Adjustments to reconcile changes in net assets<br>to net cash provided by (used in) operating activities: |                          |                          |
| Non-cash rent   | (4,810)                  | (3,891)                  |
| Amortization  | 67,606                   | 12,930                   |
| Decrease (increase) in assets:  |                          |                          |
| Grants receivable   | 151,679                  | (497,781)                |
| Prepaid expenses  | (39,198)                 | (37)                     |
| Other assets  | 715                      | -                        |
| Increase (decrease) in liabilities:   |                          |                          |
| Accounts payable  | (535,872)                | 151,534                  |
| Due to service providers  | 545,494                  | 30,954                   |
| Accrued liabilities   | 15,468                   | 20,190                   |
| Net cash provided by (used in) operating activities   | <u>142,313</u>           | <u>(188,938)</u>         |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |                          |                          |
| Purchase of intangible assets   | <u>-</u>                 | <u>(93,163)</u>          |
| Net cash (used in) investing activities   | <u>-</u>                 | <u>(93,163)</u>          |
| Net increase (decrease) in cash and cash equivalents  | 142,313                  | (282,101)                |
| Cash and cash equivalents at beginning of year  | <u>576,325</u>           | <u>858,426</u>           |
| Cash and cash equivalents at end of year  | <u><u>\$ 718,638</u></u> | <u><u>\$ 576,325</u></u> |
| <b>SIGNIFICANT NON-CASH TRANSACTIONS - LEASE ACCOUNTING</b>   |                          |                          |
| Operating right-of-use asset  | \$ 250,033               | \$ -                     |
| Operating right-of-use liability  | <u>(250,033)</u>         | <u>-</u>                 |

The accompanying notes are an integral part of these financial statements.



**NOTES TO FINANCIAL STATEMENTS**

**June 30, 2025**

**NOTE A – NATURE OF ORGANIZATION**

The Santa Rosa County School Readiness Coalition, Inc., d/b/a Early Learning Coalition of Santa Rosa County (the “Coalition”), is a not-for-profit organization incorporated in the State of Florida in 1999 as a result of the implementation of the School Readiness Act, Chapter 411 Florida Statutes. Its primary purpose is to provide a program to prepare pre-school children in Santa Rosa County, Florida to enter kindergarten ready to learn. The Coalition is required to implement a comprehensive program of readiness services that enhance the cognitive, social, and physical development of children to achieve performance standards and outcome measures specified by the State.

The majority of the revenues are received from federal and state sources through State of Florida’s Division of Early Learning (“DEL”). Other revenues are through local sources.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

1. Basis of presentation

The accompanying financial statements and accompanying schedules have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. The Coalition reports information regarding its financial position and activities according to two classes of net assets as follows:

*Net Assets Without Donor Restrictions*

Net assets without donor restrictions are available for use at the discretion of the Board of Directors (“Board”) and/or management for general operating purposes. From time to time the Board designates a portion of these net assets for specific purposes which makes them unavailable for use at management’s discretion.

*Net Assets With Donor Restrictions*

Net assets with donor restrictions consist of assets whose use is limited by donor-imposed restrictions, time and/or purpose restrictions.

The Coalition reports gifts of cash and other assets as revenue with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, the net assets are reclassified as net assets without donor restriction and reported in the statements of activities and changes in net assets as net assets released from restrictions.

Some net assets with donor restrictions may include a stipulation that assets provided be maintained permanently (perpetual in nature) while permitting the Coalition to expend the income generated by the assets in accordance with the provisions of additional donor imposed stipulations or a Board approved spending policy. As of June 30, 2025 and 2024 there were no net assets with donor restrictions.

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2. Comparative information

The financial statements include certain prior-year summarized information in total but not by net asset class or function. Such information does not constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Coalition's financial statements for the year ended June 30, 2024 from which the summarized information was derived.

3. Cash and cash equivalents

For purposes of the statements of cash flows, the Coalition considers all unrestricted, checking, saving, and money market accounts and all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

4. Functional allocation of expenses

The cost of program and supporting services activities have been summarized on a functional basis in the statements of activities and changes in net assets. The statement of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Administration and General: This designation includes the functions necessary to maintain the Coalition's programs and activities; to provide coordination and articulation of the Coalition's program strategy through oversight of an executive director; to secure the proper administrative functioning of the Board; and to manage the financial and budgetary responsibilities of the Coalition.

Programs Services: The following programs are included in the accompanying financial statements:

*School Readiness* – This program provides for early education and care for children of families with limited incomes and enables parents to gain and/or sustain their economic self-sufficiency through maintenance of employment or participation in job skill/vocational training leading to employment. The program provides for the needs of children from low income families that are working, children from families that are transitioning from welfare to self-sufficiency, and children that are under protective supervision or in foster care placement. Program participants have access to health, developmental, educational screenings and other support services. Caregivers are held accountable for providing safe learning environments that nurture and cultivate the child's cognitive, language, motor, social, and self-help skills. All services are provided in accordance with the Santa Rosa County School Readiness Plan and state and federal laws and regulations.

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4. Functional allocation of expenses (continued)

*School Readiness Plus* – Program provides a temporary childcare subsidy to families who are transitioning off the standard School Readiness (SR) program due to increased income.

*American Rescue Plan Act* – Program provides direct assistance to eligible childcare providers to support their financial stability and offset unexpected costs associated with the COVID-19 pandemic.

*Voluntary Pre-Kindergarten* – This program consists of state mandated dollars used to support a voluntary pre-kindergarten program for all four-year-old children. Funding is based on a base student allocation per full-time equivalent student in the Voluntary Pre-Kindergarten Education program and is determined at the state level.

5. Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

6. Grants receivable

Grants receivable consists of grants due from federal and state governmental agencies and are recorded when services are provided. The grants receivable as of June 30, 2025 and 2024 are due in less than one year and management believes they are fully collectible.

7. Credit risk

Financial instruments, which potentially expose the Coalition to concentrations of credit risk, consist principally of cash bank deposits. The Coalition's policy is to place its cash investments in accounts with high quality financial institutions which are Federal Deposit Insurance Corporation insured, which provide coverage on balances up to \$250,000 per depositor per institution.

The Coalition maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. The Coalition has not experienced any losses in such accounts and does not believe it is exposed to any significant credit risk on cash and cash equivalents. The Coalition acknowledges that balances over the insured amount are subject to risk.

8. Revenue recognition

The Coalition follows Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* (ASC 606), which outlines a five-step model whereby revenue is recognized as performance obligations within a contract are satisfied, and ASU 2018-08, *Not-for-Profit Entities: Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made* (ASC 958-605), which clarifies how transactions should be accounted for

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

8. Revenue recognition (continued)

as contributions (nonreciprocal transactions) or exchange transactions and whether a contribution is conditional.

Revenue from government grants is recorded when earned, which is generally when the allowable costs of the specific grant provisions have been incurred or the performance of services rendered. Such revenue is subject to audit by the grantor and, if the examination results in a deficiency of allowable expenses, the Coalition will be required to refund any deficiencies. Management is of the opinion that all monies recognized as revenue have been earned as of June 30, 2025 and 2024. These amounts are reflected as revenue without donor restrictions if received and expended in the same year.

Revenue from program fees are recognized when the earnings process is substantially complete and goods have been delivered or services performed. Revenues from program fees are recognized in the year to which they relate. As part of the Voluntary Pre-Kindergarten grants, the Coalition receives advances on revenue which are to be repaid to the state.

9. Property and equipment

The Coalition's policy is to capitalize property and equipment with a cost in excess of \$5,000 and a useful life greater than one year. Depreciation is provided on a straight-line basis over the estimated useful life of five years.

Property acquired with governmental funds is considered to be owned by the Coalition while used in the program for which it was purchased or in future authorized programs; however, its disposition as well as the ownership of any proceeds from the sale of assets therefore is subject to applicable regulations. As of June 30, 2025 and 2024, the Coalition did not have any property and equipment and did not report any depreciation expense.

10. Intangible assets

Software subscriptions over \$5,000 are capitalized and stated at cost, and are amortized using the straight-line method over the term of the agreement, generally one to three years.

11. Income taxes

The Coalition is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code; therefore, no income tax provision is required in the accompanying financial statements. The Coalition is not classified as a private foundation. Contributions to the Coalition are qualified as deductions for charitable contributions.

Management has analyzed the Coalition's various federal and state filing positions and believes that its income tax filing positions and deductions are well documented and supported, and no accruals for tax liabilities are necessary. Therefore, no reserves for uncertain income tax positions have been recorded.

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

12. Leases

The Coalition determines if an arrangement is or includes a lease at inception, which is the date on which the terms of the contract are agreed to, and the agreement creates enforceable rights and obligations. Under ASU 2016-02, *Topic 842 Leases*, (Topic 842), a contract is or contains a lease when: (i) explicitly or implicitly identified assets have been deployed in the contract and (ii) the customer obtains substantially all of the economic benefits from the use of that underlying asset and directs how and for what purpose the asset is used during the term of the contract. The Coalition also considers whether its service arrangements include the right to control the use of an asset.

Practical expedients and policy elections are available under the guidance, which was effective July 1, 2022. The Coalition elected the package of practical expedients permitted under the transition guidance, which among other things, did not require reassessment of whether contracts entered into prior to adoption are or contain a lease, and allowed carry forward of the historical lease classification for existing leases.

The Coalition has elected to apply the short-term lease exception to all leases with a term of one year or less. For all other leases, the Coalition recognizes ROU asset and lease liabilities based on the present value of lease payments over the lease term at the commencement date of the lease (or July 1, 2022 for existing leases upon the adoption of Topic 842). The Coalition has also elected to use the risk-free discount rate for its leases. The risk-free discount rates were obtained using U.S. Treasury securities as posted on the Federal Reserve website.

Future lease payments may include fixed rent escalation clauses or payments that depend on an index (such as the consumer price index).

The Coalition's leases include a non-lease component representing additional services transferred to the Coalition, such as common area maintenance for real estate. The Coalition made an accounting policy election to account for each separate lease component and the non-lease components associated with that lease component as a single lease component. Non-lease components that are variable in nature are recorded in variable lease expense in the period incurred.

13. Contributed non-financial assets

Donated services, materials, and facilities that are measurable are recorded as support at their fair market values at the date of receipt by the Coalition. A corresponding amount is recorded as expense or property and equipment. Donated services totaled \$3,500 for the years ended June 30, 2025 and 2024.

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

14. Advertising

Advertising costs are charged to expense as incurred. For the years ended June 30, 2025 and 2024, advertising expense was \$46 and \$41,896, respectively.

15. Implemented accounting pronouncements

Effective January 1, 2023, the Coalition adopted FASB ASU 2016-13, *Financial Instruments – Credit Losses* (Topic 326): Measurement of Credit Losses on Financial Instruments, as amended, which modifies the measurement of expected credit losses on certain financial instruments. The Coalition adopted this new guidance as of July 1, 2023 utilizing the modified retrospective transition method. The adoption of this Standard did not have a material impact on the Coalition's financial statements.

16. Subsequent events

Management has evaluated the effect subsequent events would have on the financial statements through the date of these financial statements were available to be issued on January 13, 2026.

NOTE C – CONCENTRATIONS

1. Economic dependency

The Coalition received substantially all of its revenue from federal and state contracts during the years ended June 30, 2025 and 2024. The continuance of state and federal funding is subject to annual legislative budgetary review.

2. Concentration of credit risk

The activities of the Coalition are conducted in Santa Rosa County, Florida and are supported by funding provided by government agencies. Expenditures incurred by the Coalition associated with the execution of various grants are subject to audit and possible disallowance by the grantor agency. The Coalition would be held responsible for recovery (reimbursement to the grantor agency) of disallowed amounts. Management believes that if audited, any adjustment for disallowed expenses would be immaterial in amount.

**NOTES TO FINANCIAL STATEMENTS**

**June 30, 2025**

**NOTE D – RETIREMENT PLAN**

The Coalition established on August 1, 2009, a tax deferred retirement plan effective for all qualifying employees. All regular full time employees are eligible to participate in the plan. The plan includes a 401(k) match fund for participating employees in an amount at the discretion of the Coalition and are determined on an annual basis. Matching contributions vest over a 6-year period. Matching contributions for the plan for the years ended June 30, 2025 and 2024 was \$22,676 and \$15,525, respectively.

**NOTE E – COMMITMENTS AND CONTINGENCIES**

1. On June 30, 2025, the Coalition entered into a funding agreement with DEL for the fiscal year ending June 30, 2026. DEL awarded the Coalition \$7,202,542 to be expended for school readiness programs and services as described in the Coalition's School Readiness Plan. The Coalition's School Readiness Plan provides for a comprehensive program of readiness services that enhance the cognitive, social, physical development of children to achieve the performance standards and outcome measures as specified by DEL. DEL also awarded the Coalition \$3,254,003 for the Voluntary Pre-Kindergarten program.
2. The Coalition leases its office spaces under operating leases. These leases are the only leases required to be included on the statement of financial position under Topic 842.

As of June 30, 2025 and 2024, the right-of-use (ROU) asset had a balance of \$258,781 and \$92,697, respectively, as shown in the statements of financial position; the lease liability is included in current liabilities (\$85,445) and (\$86,719) and long-term liabilities (\$173,465) and (\$10,917), respectively. The lease asset and liability were calculated utilizing the risk-free weighted-average discount rate (5.63% and 4.46%, respectively), according to the Coalition's elected policy.

**Santa Rosa County School Readiness Coalition, Inc.  
d/b/a Early Learning Coalition of Santa Rosa County**

**NOTES TO FINANCIAL STATEMENTS**

**June 30, 2025**

DRAFT  
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**NOTE E – COMMITMENTS AND CONTINGENCIES (continued)**

Additional information about the Coalition's leases are as follows:

Lease cost (included in rent):

|                      |           |
|----------------------|-----------|
| Operating lease cost | \$ 87,195 |
|----------------------|-----------|

|                  |           |
|------------------|-----------|
| Total lease cost | \$ 87,195 |
|------------------|-----------|

Other information:

Cash paid for amounts included in measuring operating lease liability:

|   |           |
|---|-----------|
| Operating cash flows from operating lease | \$ 92,005 |
|---|-----------|

|   |           |
|---|-----------|
| Total cash paid for amounts included in measuring operating lease liability | \$ 92,005 |
|---|-----------|

|  |      |
|--|------|
| Weighted-average remaining lease terms (years) | 2.82 |
|--|------|

|                                |       |
|--------------------------------|-------|
| Weighted-average discount rate | 5.36% |
|--------------------------------|-------|

Maturities of operating lease liabilities as of June 30 are as follows:

|      |           |
|------|-----------|
| 2026 | \$ 95,635 |
|------|-----------|

|      |        |
|------|--------|
| 2027 | 96,718 |
|------|--------|

|      |        |
|------|--------|
| 2028 | 75,295 |
|------|--------|

|      |        |
|------|--------|
| 2029 | 12,600 |
|------|--------|

|                      |         |
|----------------------|---------|
| Total lease payments | 280,248 |
|----------------------|---------|

|                |          |
|----------------|----------|
| Less: interest | (21,338) |
|----------------|----------|

|                                  |            |
|----------------------------------|------------|
| Present value of lease liability | \$ 258,910 |
|----------------------------------|------------|

**NOTE F – FUNCTIONAL EXPENSES**

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include rent and utilities, and repairs and maintenance, which are allocated on a square footage basis, as well as salaries, professional and technical, and training and education, which are allocated on the basis of estimates of time and effort.



**NOTES TO FINANCIAL STATEMENTS**

**June 30, 2025**

**NOTE G – LIQUIDITY AND AVAILABILITY OF RESOURCES**

The Coalition's financial assets available within one year of the statements of financial position date for general expenditures are as follows:

|  | 2025                | 2024                |
|--|---------------------|---------------------|
| Cash and cash equivalents                        | \$ 718,638          | \$ 576,325          |
| Grants receivable                                | 458,193             | 609,872             |
| Total financial assets available within one year | <u>\$ 1,176,831</u> | <u>\$ 1,186,197</u> |

As part of the Coalition's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations as they come due. The Coalition receives approximately 99% of its funding from federal and state grants passed through DEL for the years ended June 30, 2025 and 2024, which are on a reimbursable basis. Throughout the year, the Coalition receives advances and reimbursements each month to cover incurred expenses.

**NOTE H – INTANGIBLE ASSETS**

Intangible assets of \$12,627 presented on the statement of financial position at June 30, 2025, consist of the following:

| Amortized intangible asset                | Remaining<br>Term | Gross Carrying<br>Amount | Accumulated<br>Amortization | Net Carrying<br>Amount |
|---|-------------------|--------------------------|-----------------------------|------------------------|
| Teaching Strategies software subscription | 11 Months         | \$ 34,438                | \$ (21,811)                 | \$ 12,627              |
| Total                                     |                   | <u>\$ 34,438</u>         | <u>\$ (21,811)</u>          | <u>\$ 12,627</u>       |

Estimated amortization expense over the remaining terms of the intangible assets are as follows:

Years ending June 30:

|      |                  |
|------|------------------|
| 2026 | <u>\$ 12,627</u> |
|      | <u>\$ 12,627</u> |

During the year ended June 30, 2024, with approval from DEL the Coalition purchased software subscriptions through Teaching Strategies and MarcoPolo for their providers and teachers. The Coalition's future cash flows are not materially impacted by its ability to extend or renew agreements related to its amortizable intangible assets.

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

**NOTE I – RECONCILIATION TO DEL CONFIRMED REVENUE TO STATEMENT OF ACTIVITIES  
BALANCES**

The schedule of expenditures of federal awards and state financial assistance follows the accrual basis of accounting. Accounting principles generally accepted in the United States of America require recognition of the expenditures in the period incurred and recognition of the corresponding reimbursement once the amount is earned and collection is certain. Reconciliations of the schedule of expenditures of federal awards and state financial assistance to federal and state expenditures included in the statement of activities and change in net assets is as follows:

|   |                            |
|---|----------------------------|
| Total Expenditures of Federal Awards and State<br>Financial Assistance                              | \$ 9,391,148               |
| Refunds and adjustments due to DEL  | <u>(2,064)</u>             |
| Statement of activities and change in net assets -<br>Federal awards and state financial assistance | <u><u>\$ 9,389,084</u></u> |

**SUPPLEMENTAL INFORMATION**

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of  
Santa Rosa County School Readiness Coalition, Inc.  
Milton, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Santa Rosa County School Readiness Coalition, Inc., d/b/a Early Learning Coalition of Santa Rosa County (the "Coalition") (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities and the changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated January 13, 2026.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Coalition's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Coalition's internal control. Accordingly, we do not express an opinion on the effectiveness of the Coalition's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Coalition's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Coalition's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Coalition's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Winter Park, Florida  
January 13, 2026

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND STATE OF FLORIDA CHAPTER 10.650, RULES OF THE AUDITOR GENERAL**

To the Board of Directors of  
Santa Rosa County School Readiness Coalition, Inc.  
Milton, Florida

**Report on Compliance for Each Major Federal Program and State Project**

***Opinion on Each Major Federal Program and State Project***

We have audited Santa Rosa County School Readiness Coalition, Inc. d/b/a Early Learning Coalition of Santa Rosa County's (the "Coalition") compliance with the types of compliance requirements identified as subject to the audit in the *OMB Compliance Supplement* and the requirements described in the Department of Financial Services' State Projects Compliance Supplement, and special audit guidance provided by the Division of Early Learning that could have a direct and material effect on each of the Coalition's major federal programs and state projects for the year ended June 30, 2025. The Coalition's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Coalition complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs or state projects for the year ended June 30, 2025.

***Basis for Opinion on Each Major Federal Program and State Project***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and *Chapter 10.650, Rules of the Auditor General of the State of Florida* (Chapter 10.650) and special audit guidance provided by the Division of Early Learning. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Coalition and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the Coalition's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Coalition's federal programs and state projects.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Coalition's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Coalition's compliance with the requirements of each major federal program and state project, as a whole.

**Auditor's Responsibilities for the Audit of Compliance (continued)**

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650 we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Coalition's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Coalition's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, Chapter 10.650 and special audit guidance provided by the Division of Early Learning but not for the purpose of expressing an opinion on the effectiveness of the Coalition's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

**Report on Internal Control Over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance, Chapter 10.650, and special audit guidance provided by the Division of Early Learning. Accordingly, this report is not suitable for any other purpose.

Winter Park, Florida  
January 13, 2026

**Santa Rosa County School Readiness Coalition, Inc. d/b/a  
Early Learning Coalition of Santa Rosa County**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE**

DRAFT  
01/12/2026

**June 30, 2025**

**Section I – Summary of Auditor’s Results**

**Financial Statements**

- |  |               |
|--|---------------|
| 1. Type of auditor’s report issued:  | Unmodified    |
| 2. Internal control over financial reporting:  |               |
| a. Material weakness(es) identified?   | No            |
| b. Significant deficiencies identified that are not<br>considered to be material weaknesses? | None reported |
| 3. Noncompliance material to financial statements noted?                                     | No            |

**Federal Awards**

- |  |            |
|--|------------|
| 1. Type of auditor’s report issued on compliance for<br>major programs:                              | Unmodified |
| 2. Internal control over major programs:   |            |
| a. Material weakness(es) identified?   | No         |
| b. Significant deficiencies identified that are not<br>considered to be material weaknesses?         | No         |
| 3. Audit findings disclosed that are required to be reported<br>in accordance with Uniform Guidance? | No         |
| 4. Dollar threshold used to distinguish between Type A<br>and Type B programs:                       | \$750,000  |
| 5. Auditee qualified as low-risk auditee?  | Yes        |

Identification of major programs:

|   |            |
|---|------------|
| <u>Name of Federal Programs</u>   | <u>ALN</u> |
| Temporary Assistance for Needy Families   | 93.558     |
| Child Care and Development Block Grant  | 93.575     |
| Child Care Mandatory & Matching Funds<br>of the Child Care and Development Fund | 93.596     |

**Santa Rosa County School Readiness Coalition, Inc. d/b/a  
Early Learning Coalition of Santa Rosa County**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE**

DRAFT  
01/12/2026

June 30, 2025

**Section I – Summary of Auditor’s Results (continued)**

**State Financial Assistance**

- |  |               |
|--|---------------|
| 1. Type of auditor’s report issued on compliance for major projects:   | Unmodified    |
| 2. Internal control over major projects:   |               |
| a. Material weakness(es) identified?   | No            |
| b. Significant deficiencies identified that are not considered to be material weaknesses?  | None reported |
| 3. Audit findings disclosed that are required to be reported in accordance with the Florida Single Audit Act and Chapter 10.650, <i>Rules of the Auditor General</i> | No            |
| 4. Dollar threshold used to distinguish between Type A and Type B projects   | \$750,000     |

Identification of major projects:

|  |                    |
|--|--------------------|
| <u>Name of State Project</u>                 | <u>CSFA Number</u> |
| Voluntary Pre-Kindergarten Education Program | 48.108             |

**Section II – Enhanced Fields System Modernization (EFS Mod) monthly reconciliation**

- |  |     |
|--|-----|
| 1. EFS Mod reconciled monthly  | Yes |
| 2. Processes in place to identify and correct errors during monthly reconciliations to EFS Mod                 | Yes |
| 3. Coalition’s financial records reconcile and agree to EFS Mod records as of program year ended June 30, 2025 | Yes |
| 4. Audit work papers documenting verification of reconciliations available to DEL staff                        | Yes |

**Section III – Financial Statement Findings**

No current year findings (no corrective action plan or management letter required).

**Section IV – Federal Award and State Projects Findings and Questioned Costs**

There were no current year audit findings.

**Section V – Status of Prior Year Audit Findings**

There were no prior year audit findings.



**Santa Rosa County School Readiness Coalition, Inc. d/b/a  
Early Learning Coalition of Santa Rosa County**

DRAFT  
01/12/2026

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE**

**Year Ended June 30, 2025**

| Grantor/Program Title   | ALN<br>CSFA # | Award<br>Number | Expenditures               |
|---|---------------|-----------------|----------------------------|
| Federal Awards:   |               |                 |                            |
| <b>U.S. Department of Health and Human Services</b>                               |               |                 |                            |
| <i>Passed through State of Florida's Division of Early Learning</i>               |               |                 |                            |
| Child Care and Development Block Grant  | 93.575        | EL445           | \$ 3,120,004               |
| Child Care and Development Block Grant  | 93.575        | EL446           | 449,655                    |
| Child Care Mandatory and Matching Funds<br>of the Child Care and Development Fund | 93.596        | EL445           | <u>1,549,680</u>           |
| Total Child Care and Development Fund Cluster                                     |               |                 | 5,119,339                  |
| Temporary Assistance for Needy Families   | 93.558        | EL445           | 1,050,813                  |
| Temporary Assistance for Needy Families   | 93.558        | EL446           | 1,940                      |
| Social Services Block Grant   | 93.667        | EL445           | <u>3,177</u>               |
| Total Expenditures of Federal Awards  |               |                 | <u><u>\$ 6,175,269</u></u> |
| State Financial Assistance:   |               |                 |                            |
| <b>State of Florida Department of Education</b>                                   |               |                 |                            |
| <i>Passed through State of Florida's Division of Early Learning</i>               |               |                 |                            |
| Voluntary Pre-Kindergarten Education Program                                      | 48.108        | EL445           | \$ 3,206,558               |
| State General Revenue Unrestricted - School Readiness Plus                        | N/A           | 2024-25 SGU     | <u>9,321</u>               |
| Total Expenditures of State Financial Assistance                                  |               |                 | <u>\$ 3,215,879</u>        |
| Total Expenditures of Federal Awards and State Financial Assistance               |               |                 | <u><u>\$ 9,391,148</u></u> |

See independent auditor's report

**Santa Rosa County School Readiness Coalition, Inc. d/b/a  
Early Learning Coalition of Santa Rosa County**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
AND STATE FINANCIAL ASSISTANCE**

DRAFT  
01/12/2026

**June 30, 2025**

**NOTE 1 – BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards and state financial assistance (the “schedule”) is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), State of Florida Chapter 10.650, *Rules of the Auditor General*, and the *Department of Financial Services' State Projects Compliance Supplement* (Chapter 10.650). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, and Chapter 10.650 wherein certain types of expenditures are not allowed or are limited as to reimbursement.

**NOTE 3 – DE MINIMIS INDIRECT COST RATE ELECTION**

The Coalition has elected to not use the 10% de minimis indirect cost rate for its federal programs and state projects for the year ended June 30, 2025. The indirect costs rates used on the Coalition's federal programs and state projects are determined by the relevant federal or state agency.

**NOTE 4 – SUBRECIPIENTS**

The Coalition did not pass through any awards to subrecipients during the year ended June 30, 2025.

January 13, 2026

Moss, Krusick & Associates, LLC  
501 S. New York Ave, Suite 100  
Winter Park, FL 32789

This representation letter is provided in connection with your audit of the financial statements of the Santa Rosa County School Readiness Coalition, Inc. d/b/a Early Learning Coalition of Santa Rosa County (the "Coalition"), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the disclosures (collectively, the "financial statements"), for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered to be material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of January 13, 2026, the following representations made to you during your audit.

#### **Financial Statements**

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated June 18, 2025, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) The methods, significant assumptions, and data used in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in accordance with U.S. GAAP.
- 6) Related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
- 7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements or in the schedule of findings and questioned costs.
- 8) We are in agreement with the adjusting journal entries you have proposed, and they have been posted to the Coalition's accounts.
- 9) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 10) Material concentrations have been appropriately disclosed in accordance with U.S. GAAP.
- 11) Guarantees, whether written or oral, under which the Coalition is contingently liable, have been properly recorded or disclosed in accordance with U.S. GAAP.

### Information Provided

- 12) We have provided you with:
- a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records (including information obtained from outside of the general and subsidiary ledgers), documentation, and other matters and all audit or relevant monitoring reports, if any received from funding sources.
  - b) Additional information that you have requested from us for the purpose of the audit.
  - c) Unrestricted access to persons within the Coalition from whom you determined it necessary to obtain audit evidence.
  - d) Minutes of the meetings of the governing board or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 13) All material transactions have been recorded in the accounting records and are reflected in the financial statements and schedule of expenditures of federal awards and state financial assistance.
- 14) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 15) We have no knowledge of any fraud or suspected fraud that affects the Coalition and involves:
- a) Management,
  - b) Employees who have significant roles in internal control, or
  - c) Others where the fraud could have a material effect on the financial statements.
- 16) We have no knowledge of any allegations of fraud or suspected fraud affecting the Coalition's financial statements communicated by employees, former employees, grantors, regulators, or others.
- 17) We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing financial statements.
- 18) We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer concerning litigation, claims, or assessments.
- 19) We have disclosed to you the names of all of the Coalition's related parties and all the related-party relationships and transactions, including any side agreements.
- 20) The Coalition has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 21) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us.
- 22) The Coalition is an exempt organization under Section 501(c)(3) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the Coalition's tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up-to-date.
- 23) We acknowledge our responsibility for presenting the schedule of expenditures of federal awards and state financial assistance and schedule of findings and questioned costs in accordance with U.S. GAAP, and we believe the schedule of expenditures of federal awards and state financial assistance and schedule of findings and questioned costs, including their form and content, are fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of the schedule of expenditures of federal awards and state financial assistance and schedule of findings and questioned costs have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.

24) With respect to federal award programs and state financial assistance projects:

- a) We are responsible for understanding and complying with, and have complied with the requirements of Title 2 *U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), State of Florida Chapter 10.650, *Rules of the Auditor General*, and special audit guidance provided by the Division of Early Learning, relating to preparation of the schedule of expenditures of federal awards and state financial assistance.
- b) We acknowledge our responsibility for preparing and presenting the schedule of expenditures of federal awards and state financial assistance (SEFA) and related disclosures in accordance with the requirements of the Uniform Guidance, and we believe the SEFA, including its form and content, is fairly presented in accordance with the Uniform Guidance. The methods of measurement or presentation of the SEFA have not changed from those used in the prior period, and we have disclosed to you any significant assumptions and interpretations underlying the measurement or presentation of the SEFA.
- c) If the SEFA is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFA no later than the date we issue the SEFA and the auditor's report thereon.
- d) We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance compliance audit, and have included in the SEFA, expenditures made during the audit period for all awards provided by federal and state agencies in the form of federal awards and state financial assistance, federal and state cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.
- e) We are responsible for understanding and complying with, and have complied with the requirements of federal and state statutes, regulations, and the terms and conditions of federal awards and state financial assistance related to each of our federal programs and state projects and have identified and disclosed to you the requirements of federal and state statutes, regulations, and the terms and conditions of federal awards and state financial assistance that are considered to have a direct and material effect on each major program and project.
- f) We are responsible for establishing, designing, implementing, and maintaining, and have established, designed, implemented, and maintained, effective internal control over compliance for federal programs and state projects that provides reasonable assurance that we are managing our federal awards and state projects in compliance with federal and state statutes, regulations, and the terms and conditions of federal awards and state financial assistance that could have a material effect on our federal programs and state projects. We believe the internal control system is adequate and is functioning as intended.
- g) We have made available to you all federal awards and state financial assistance (including amendments, if any) and any other correspondence with federal or state agencies or pass-through entities relevant to federal programs and state projects and related activities.
- h) We have received no requests from a federal or state agency to audit one or more specific programs or projects as a major program or project.
- i) We have complied with the direct and material compliance requirements (except for noncompliance disclosed to you), including when applicable, those set forth in the *OMB Compliance Supplement*, relating to federal awards and state financial assistance and confirm that there were no amounts questioned and no known noncompliance with the direct and material compliance requirements of federal awards or state projects.
- j) We have disclosed any communications from federal or state awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.

- k) We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
  - l) Amounts claimed or used for matching were determined in accordance with relevant guidelines in OMB's Uniform Guidance (2 CFR part 200, subpart E).
  - m) We have disclosed to you our interpretation of compliance requirements that may have varying interpretations.
  - n) We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program and state projects financial reports and claims for advances and reimbursements.
  - o) We have disclosed to you the nature of any subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period.
  - p) There are no such known instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditor's report.
  - q) No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies or material weaknesses in internal control over compliance subsequent to the period covered by the auditor's report.
  - r) Federal program and state project financial reports and claims for advances and reimbursements are supported by the books and records from which the financial statements have been prepared.
  - s) The copies of federal program and state project financial reports provided you are true copies of the reports submitted, or electronically transmitted, to the respective federal or state agency or pass-through entity, as applicable.
  - t) We have charged costs to federal awards and state financial assistance in accordance with applicable cost principles.
  - u) We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance, and we have provided you with all information on the status of the follow-up on prior audit findings by federal or state awarding agencies and pass-through entities, including all management decisions.
  - v) We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.
  - w) We are responsible for and have accurately prepared the auditee section of the Data Collection Form as required by the Uniform Guidance.
  - x) We are responsible for taking corrective action on each audit finding of the compliance audit and have developed a corrective action plan that meets the requirements of the Uniform Guidance.
- 25) We have identified to you any previous audits, attestation engagements, and other studies related to the objectives of the audit and whether related recommendations have been implemented.
- 26) We have identified to you any investigations or legal proceedings that have been initiated with respect to the period under audit.
- 27) In regard to the preparation of the journal entries, lease calculations and lease journal entries account reconciliations, line-item groupings, and tax preparation services performed by you, we have:
- a) Assumed all management responsibilities.
  - b) Designated an individual (within senior management) with suitable skill, knowledge, or experience to oversee the services.

- c) Evaluated the adequacy and results of the services performed.
  - d) Accepted responsibility for the results of the services.
  - e) Ensured that the data and records are complete and we have sufficient information to oversee the services.
- 28) We have analyzed our various federal and state filing positions and believe that our income tax filing positions and deductions are well documented and supported, and that no accruals for tax liabilities are necessary. Therefore, no reserves for uncertain income tax positions have been recorded. Our tax returns for the years ended June 30, 2023, through June 30, 2025, remain subject to examination by the IRS.
- 29) As part of your audit, you assisted with preparation of the financial statements and disclosures and schedule of expenditures of federal awards and state financial assistance. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and disclosures and schedule of expenditures of federal awards and state financial assistance.
- 30) We have performed an analysis of our revenue recognition policy in accordance with ASU 606 and for contributions received and contributions made with ASU 958. The disclosures in the notes to the financial statements accurately reflect our revenue recognition and contributions received and contributions made.
- 31) We have appropriately identified, recorded, and disclosed all leases in accordance with ASC 842.
- 32) We have analyzed all financial instruments and determined there are no expected credit losses required to be disclosed under ASC 326, *Financial Instruments – Credit Losses*.

Signed: \_\_\_\_\_

Signed: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

January 13, 2026

To the Board of Directors of  
Santa Rosa County School Readiness Coalition, Inc.  
Milton, Florida

We have audited the financial statements of Santa Rosa County School Readiness Coalition, Inc. d/b/a Early Learning Coalition of Santa Rosa County (the "Coalition") for the year ended June 30, 2025, and we will issue our report thereon dated January 13, 2026. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, State of Florida Chapter 10.650, *Rules of the Auditor General*, and special audit guidance by the Division of Early Learning, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 18, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

*Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Coalition are described in Note B to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2025. We noted no transactions entered into by the Coalition during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Management's estimate for the allocation of functional expenses between programs is based upon actual time spent and direct usage in program areas and NPV estimates used in lease calculation. We evaluated methods, assumptions, and data used to develop the methodology in determining that it is reasonable in relation to the financial statements taken as a whole. Management's estimate of the leases is based on the risk-free discount rate. We evaluated the methods, assumptions, and data used to develop the value of the operating lease in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

*Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

*Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements.



*Corrected and Uncorrected Misstatements (continued)*

Material adjustments were made related to right-of-use asset and liability and intangible amortization, however, these adjustments were known by management prior to the start of the audit.

*Disagreements with Management*

For purposes of this letter, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

*Management Representations*

We have requested certain representations from management that are included in the management representation letter dated January 13, 2026.

*Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Coalition's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

*Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Coalition's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Board of Directors and management of Santa Rosa County School Readiness Coalition, Inc. and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Winter Park, Florida

**EARLY LEARNING COALITION OF SANTA ROSA**  
**FINAL TB**  
**06/30/2025**

| Code                             | Account | Description                     | Workpaper_Reference | Adjusted<br>06/30/2024 | Unadjusted<br>06/30/2025 | Adjusting JE<br>06/30/2025 | Adjusted<br>06/30/2025 |
|----------------------------------|---------|---------------------------------|---------------------|------------------------|--------------------------|----------------------------|------------------------|
| <b>100</b>                       |         | <b>CASH &amp; EQUIVALENTS</b>   |                     |                        |                          |                            |                        |
| 100, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
|                                  | 11001   | Regions - Pace                  | 2001                | 576,301.00             | 718,614.00               | 0.00                       | 718,614.00             |
|                                  | 11010   | Petty Cash                      |                     | 24.00                  | 24.00                    | 0.00                       | 24.00                  |
| <b>100, No Subcode<br/>Total</b> |         |                                 |                     | <b>576,325.00</b>      | <b>718,638.00</b>        | <b>0.00</b>                | <b>718,638.00</b>      |
| <b>100 Total</b>                 |         |                                 |                     | <b>576,325.00</b>      | <b>718,638.00</b>        | <b>0.00</b>                | <b>718,638.00</b>      |
| <b>110</b>                       |         | <b>ACCOUNTS RECEIVABLE</b>      |                     |                        |                          |                            |                        |
| 110, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
|                                  | 11400   | Grants Receivable               | 2303                | 608,244.00             | 455,023.00               | 0.00                       | 455,023.00             |
|                                  | 11500   | TAP                             | 2303                | 1,628.00               | 3,024.00                 | 0.00                       | 3,024.00               |
|                                  | 11650   | Miscellaneous Receivable-Other  | 2303                | 0.00                   | 146.00                   | 0.00                       | 146.00                 |
| <b>110, No Subcode<br/>Total</b> |         |                                 |                     | <b>609,872.00</b>      | <b>458,193.00</b>        | <b>0.00</b>                | <b>458,193.00</b>      |
| <b>110 Total</b>                 |         |                                 |                     | <b>609,872.00</b>      | <b>458,193.00</b>        | <b>0.00</b>                | <b>458,193.00</b>      |
| <b>130</b>                       |         | <b>PREPAID ASSETS</b>           |                     |                        |                          |                            |                        |
| 130, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
|                                  | 13000   | Prepaid Expenses                | 2602                | 22,118.00              | 25,523.00                | 0.00                       | 25,523.00              |
| <b>130, No Subcode<br/>Total</b> |         |                                 |                     | <b>22,118.00</b>       | <b>25,523.00</b>         | <b>0.00</b>                | <b>25,523.00</b>       |
| <b>130 Total</b>                 |         |                                 |                     | <b>22,118.00</b>       | <b>25,523.00</b>         | <b>0.00</b>                | <b>25,523.00</b>       |
| <b>135</b>                       |         | <b>OTHER ASSETS</b>             |                     |                        |                          |                            |                        |
| 135, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
|                                  | 18700   | Security Deposits Asset         | 2601                | 6,883.00               | 6,168.00                 | 0.00                       | 6,168.00               |
| <b>135, No Subcode<br/>Total</b> |         |                                 |                     | <b>6,883.00</b>        | <b>6,168.00</b>          | <b>0.00</b>                | <b>6,168.00</b>        |
| <b>135 Total</b>                 |         |                                 |                     | <b>6,883.00</b>        | <b>6,168.00</b>          | <b>0.00</b>                | <b>6,168.00</b>        |
| <b>150</b>                       |         | <b>FIXED ASSETS</b>             |                     |                        |                          |                            |                        |
| 150, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
|                                  | 15000   | Furniture and Equipment         | 3201                | 29,925.00              | 29,925.00                | 0.00                       | 29,925.00              |
|                                  | 17100   | Accum Depr - Furn and Equip     | 3201                | -29,925.00             | -29,925.00               | 0.00                       | -29,925.00             |
| <b>150, No Subcode<br/>Total</b> |         |                                 |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>150 Total</b>                 |         |                                 |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>155</b>                       |         | <b>VPK Asset</b>                |                     |                        |                          |                            |                        |
| 155, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
|                                  | 13020   | VPK                             |                     | 0.00                   | 35,793.00                | 0.00                       | 35,793.00              |
| <b>155, No Subcode<br/>Total</b> |         |                                 |                     | <b>0.00</b>            | <b>35,793.00</b>         | <b>0.00</b>                | <b>35,793.00</b>       |
| <b>155 Total</b>                 |         |                                 |                     | <b>0.00</b>            | <b>35,793.00</b>         | <b>0.00</b>                | <b>35,793.00</b>       |
| <b>160</b>                       |         | <b>ROU Asset</b>                |                     |                        |                          |                            |                        |
| 160, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
|                                  | 18610   | ROU Gulf Breeze Asset           | 5101                | 22,394.00              | 22,394.00                | -22,394.00                 | 0.00                   |
|                                  | 18620   | ROU Milton Asset                | 5101                | 70,303.00              | 70,303.00                | -59,479.00                 | 10,824.00              |
|                                  | MKA07   | ROU Gulf Breeze Asset - Renewal | 5101                | 0.00                   | 0.00                     | 44,961.00                  | 44,961.00              |
|                                  | MKA09   | ROU Milton Asset - Renewal      | 5101                | 0.00                   | 0.00                     | 202,996.00                 | 202,996.00             |
| <b>160, No Subcode<br/>Total</b> |         |                                 |                     | <b>92,697.00</b>       | <b>92,697.00</b>         | <b>166,084.00</b>          | <b>258,781.00</b>      |
| <b>160 Total</b>                 |         |                                 |                     | <b>92,697.00</b>       | <b>92,697.00</b>         | <b>166,084.00</b>          | <b>258,781.00</b>      |
| <b>165</b>                       |         | <b>INTAGIBLE ASSET</b>          |                     |                        |                          |                            |                        |
| 165, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |

**EARLY LEARNING COALITION OF SANTA ROSA**  
**FINAL TB**  
**06/30/2025**

| Code                   | Account | Description  | Workpaper_Reference | Adjusted<br>06/30/2024 | Unadjusted<br>06/30/2025 | Adjusting JE<br>06/30/2025 | Adjusted<br>06/30/2025 |
|------------------------|---------|--|---------------------|------------------------|--------------------------|----------------------------|------------------------|
|                        | 18630   | Intangible Asset                                   | 3203                | 0.00                   | 80,233.00                | -67,606.00                 | 12,627.00              |
|                        | MKA04   | Intangible Asset                                   |                     | 93,163.00              | 0.00                     | 0.00                       | 0.00                   |
|                        | MKA05   | Accum. Amt. - Intangible Asset                     |                     | -12,930.00             | 0.00                     | 0.00                       | 0.00                   |
| <b>165, No Subcode</b> |         |  |                     | <b>80,233.00</b>       | <b>80,233.00</b>         | <b>-67,606.00</b>          | <b>12,627.00</b>       |
| <b>Total</b>           |         |  |                     |                        |                          |                            |                        |
| <b>165 Total</b>       |         |  |                     | <b>80,233.00</b>       | <b>80,233.00</b>         | <b>-67,606.00</b>          | <b>12,627.00</b>       |
| <b>200</b>             |         | <b>ACCOUNTS PAYABLE</b>                            |                     |                        |                          |                            |                        |
| 200, 1                 |         | Credit Cards                                       |                     |                        |                          |                            |                        |
|                        | 0875    | Melissa Stuckey - NEW                              |                     | 0.00                   | -3,805.00                | 0.00                       | -3,805.00              |
|                        | 3121    | Melissa Stuckey                                    |                     | -8,100.00              | 0.00                     | 0.00                       | 0.00                   |
|                        | 3606    | Shannon Peterson                                   |                     | 0.00                   | -9.00                    | 0.00                       | -9.00                  |
|                        | 9242    | Cindy Schundelmier                                 |                     | 0.00                   | 15.00                    | 0.00                       | 15.00                  |
| <b>200, 1 Total</b>    |         |  |                     | <b>-8,100.00</b>       | <b>-3,799.00</b>         | <b>0.00</b>                | <b>-3,799.00</b>       |
| 200, No Subcode        |         |  |                     |                        |                          |                            |                        |
|                        | 20100   | Accounts Payable                                   | 4103                | -534,428.00            | -963,683.00              | 960,826.00                 | -2,857.00              |
| <b>200, No Subcode</b> |         |  |                     | <b>-534,428.00</b>     | <b>-963,683.00</b>       | <b>960,826.00</b>          | <b>-2,857.00</b>       |
| <b>Total</b>           |         |  |                     |                        |                          |                            |                        |
| <b>200 Total</b>       |         |  |                     | <b>-542,528.00</b>     | <b>-967,482.00</b>       | <b>960,826.00</b>          | <b>-6,656.00</b>       |
| <b>201</b>             |         | <b>DUE TO SERVICE PROVIDERS</b>                    |                     |                        |                          |                            |                        |
| 201, No Subcode        |         |  |                     |                        |                          |                            |                        |
|                        | MKA01   | DUE TO SERVICE PROVIDERS                           | 4103                | -415,332.00            | 0.00                     | -960,826.00                | -960,826.00            |
| <b>201, No Subcode</b> |         |  |                     | <b>-415,332.00</b>     | <b>0.00</b>              | <b>-960,826.00</b>         | <b>-960,826.00</b>     |
| <b>Total</b>           |         |  |                     |                        |                          |                            |                        |
| <b>201 Total</b>       |         |  |                     | <b>-415,332.00</b>     | <b>0.00</b>              | <b>-960,826.00</b>         | <b>-960,826.00</b>     |
| <b>205</b>             |         | <b>ACCRUED EXPENSES</b>                            |                     |                        |                          |                            |                        |
| 205, No Subcode        |         |  |                     |                        |                          |                            |                        |
|                        | 24100   | Accrued Leave and Payroll                          | 4301                | -90,558.00             | -105,978.00              | 0.00                       | -105,978.00            |
|                        | 24300   | Due To Partnership                                 |                     | 0.00                   | -48.00                   | 0.00                       | -48.00                 |
| <b>205, No Subcode</b> |         |  |                     | <b>-90,558.00</b>      | <b>-106,026.00</b>       | <b>0.00</b>                | <b>-106,026.00</b>     |
| <b>Total</b>           |         |  |                     |                        |                          |                            |                        |
| <b>205 Total</b>       |         |  |                     | <b>-90,558.00</b>      | <b>-106,026.00</b>       | <b>0.00</b>                | <b>-106,026.00</b>     |
| <b>240</b>             |         | <b>DEFERRED REVENUE</b>                            |                     |                        |                          |                            |                        |
| 240, No Subcode        |         |  |                     |                        |                          |                            |                        |
|                        | 25800   | Unearned or Deferred Revenue                       | 4600                | -9,839.00              | -9,839.00                | 0.00                       | -9,839.00              |
| <b>240, No Subcode</b> |         |  |                     | <b>-9,839.00</b>       | <b>-9,839.00</b>         | <b>0.00</b>                | <b>-9,839.00</b>       |
| <b>Total</b>           |         |  |                     |                        |                          |                            |                        |
| <b>240 Total</b>       |         |  |                     | <b>-9,839.00</b>       | <b>-9,839.00</b>         | <b>0.00</b>                | <b>-9,839.00</b>       |
| <b>260</b>             |         | <b>ROU LIABILITY</b>                               |                     |                        |                          |                            |                        |
| 260, 1                 |         | LT Lease Liability                                 |                     |                        |                          |                            |                        |
|                        | 27110   | ROU Gulf Breeze Liability                          | 5101                | 0.00                   | -23,161.00               | 23,161.00                  | 0.00                   |
|                        | 27120   | ROU Milton Liability                               | 5101                | -10,917.00             | -74,475.00               | 74,475.00                  | 0.00                   |
|                        | MKA08   | ROU Gulf Breeze Liability - Renewal                | 5101                | 0.00                   | 0.00                     | -22,545.00                 | -22,545.00             |
|                        | MKA10   | ROU Milton Liability - Renewal                     | 5101                | 0.00                   | 0.00                     | -150,920.00                | -150,920.00            |
| <b>260, 1 Total</b>    |         |  |                     | <b>-10,917.00</b>      | <b>-97,636.00</b>        | <b>-75,829.00</b>          | <b>-173,465.00</b>     |
| 260, 2                 |         | ST Lease Liability                                 |                     |                        |                          |                            |                        |
|                        | MKA02   | Current portion of Lease Liability - Milton Office | 5101                | -63,558.00             | 0.00                     | -62,993.00                 | -62,993.00             |
|                        | MKA03   | Current portion of Lease Liability - Gulf Breeze   | 5101                | -23,161.00             | 0.00                     | -22,452.00                 | -22,452.00             |
| <b>260, 2 Total</b>    |         |  |                     | <b>-86,719.00</b>      | <b>0.00</b>              | <b>-85,445.00</b>          | <b>-85,445.00</b>      |
| 260, No Subcode        |         |  |                     |                        |                          |                            |                        |
| <b>260, No Subcode</b> |         |  |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>Total</b>           |         |  |                     |                        |                          |                            |                        |
| <b>260 Total</b>       |         |  |                     | <b>-97,636.00</b>      | <b>-97,636.00</b>        | <b>-161,274.00</b>         | <b>-258,910.00</b>     |

**EARLY LEARNING COALITION OF SANTA ROSA**  
**FINAL TB**  
**06/30/2025**

| Code                             | Account | Description                          | Workpaper_Reference | Adjusted<br>06/30/2024 | Unadjusted<br>06/30/2025 | Adjusting JE<br>06/30/2025 | Adjusted<br>06/30/2025 |
|----------------------------------|---------|--------------------------------------|---------------------|------------------------|--------------------------|----------------------------|------------------------|
| <b>300</b>                       |         | <b>NET ASSETS - UNRESTRICTED</b>     |                     |                        |                          |                            |                        |
| 300, No Subcode                  |         |                                      |                     |                        |                          |                            |                        |
|                                  | 32000   | Unrestricted Net Assets              | 5401                | -135,072.00            | -232,235.00              | 0.00                       | -232,235.00            |
| <b>300, No Subcode<br/>Total</b> |         |                                      |                     | <b>-135,072.00</b>     | <b>-232,235.00</b>       | <b>0.00</b>                | <b>-232,235.00</b>     |
| <b>300 Total</b>                 |         |                                      |                     | <b>-135,072.00</b>     | <b>-232,235.00</b>       | <b>0.00</b>                | <b>-232,235.00</b>     |
| <b>310</b>                       |         | <b>NET ASSETS - TEMP RESTRIC</b>     |                     |                        |                          |                            |                        |
| 310, No Subcode                  |         |                                      |                     |                        |                          |                            |                        |
| <b>310, No Subcode<br/>Total</b> |         |                                      |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>310 Total</b>                 |         |                                      |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>400</b>                       |         | <b>STATE &amp; FEDERAL GRANT REV</b> |                     |                        |                          |                            |                        |
| 400, 1                           |         | FEDERAL REV                          |                     |                        |                          |                            |                        |
|                                  | 43410   | School Readiness                     |                     | -5,272,536.00          | -6,168,966.00            | 0.00                       | -6,168,966.00          |
|                                  | 43411   | SR Plus                              |                     | 0.00                   | -11,211.00               | 0.00                       | -11,211.00             |
|                                  | 43416   | CRRSA                                |                     | -205.00                | 0.00                     | 0.00                       | 0.00                   |
|                                  | 43417   | ARP - American Rescue Plan           |                     | -3,405,192.00          | 0.00                     | 0.00                       | 0.00                   |
|                                  | 43419   | ARPA Discretionary                   |                     | 4,683.00               | 0.00                     | 0.00                       | 0.00                   |
| <b>400, 1 Total</b>              |         |                                      |                     | <b>-8,673,250.00</b>   | <b>-6,180,177.00</b>     | <b>0.00</b>                | <b>-6,180,177.00</b>   |
| 400, 2                           |         | STATE REV                            |                     |                        |                          |                            |                        |
|                                  | 43420   | VPK                                  |                     | -3,119,841.00          | -3,184,866.00            | 0.00                       | -3,184,866.00          |
|                                  | 43426   | VPK 15/HR Wage Incentive             |                     | -1,331.00              | 0.00                     | 0.00                       | 0.00                   |
|                                  | 43427   | VPK Program Assessment               |                     | -10,395.00             | -24,041.00               | 0.00                       | -24,041.00             |
| <b>400, 2 Total</b>              |         |                                      |                     | <b>-3,131,567.00</b>   | <b>-3,208,907.00</b>     | <b>0.00</b>                | <b>-3,208,907.00</b>   |
| 400, No Subcode                  |         |                                      |                     |                        |                          |                            |                        |
| <b>400, No Subcode<br/>Total</b> |         |                                      |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>400 Total</b>                 |         |                                      |                     | <b>-11,804,817.00</b>  | <b>-9,389,084.00</b>     | <b>0.00</b>                | <b>-9,389,084.00</b>   |
| <b>410</b>                       |         | <b>LOCAL GOVERNMENT GRANT</b>        |                     |                        |                          |                            |                        |
| 410, No Subcode                  |         |                                      |                     |                        |                          |                            |                        |
|                                  | 43429   | Local Match                          |                     | -46,800.00             | -46,800.00               | 0.00                       | -46,800.00             |
| <b>410, No Subcode<br/>Total</b> |         |                                      |                     | <b>-46,800.00</b>      | <b>-46,800.00</b>        | <b>0.00</b>                | <b>-46,800.00</b>      |
| <b>410 Total</b>                 |         |                                      |                     | <b>-46,800.00</b>      | <b>-46,800.00</b>        | <b>0.00</b>                | <b>-46,800.00</b>      |
| <b>440</b>                       |         | <b>OTHER INCOME</b>                  |                     |                        |                          |                            |                        |
| 440, 1                           |         | OTHER INCOME                         |                     |                        |                          |                            |                        |
|                                  | 44400   | TAP Program                          |                     | -2,523.00              | -22,968.00               | 0.00                       | -22,968.00             |
|                                  | 44475   | UFLCL-ELF                            |                     | -1,625.00              | -580.00                  | 0.00                       | -580.00                |
|                                  | 46400   | Other Types of Income                |                     | -12,501.00             | -11,086.00               | 0.00                       | -11,086.00             |
| <b>440, 1 Total</b>              |         |                                      |                     | <b>-16,649.00</b>      | <b>-34,634.00</b>        | <b>0.00</b>                | <b>-34,634.00</b>      |
| 440, 2                           |         | DONATIONS                            |                     |                        |                          |                            |                        |
| <b>440, 2 Total</b>              |         |                                      |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| 440, 3                           |         | INTEREST INCOME                      |                     |                        |                          |                            |                        |
|                                  | 43450   | Interest Income-Restricted           |                     | -140.00                | -71.00                   | 0.00                       | -71.00                 |
| <b>440, 3 Total</b>              |         |                                      |                     | <b>-140.00</b>         | <b>-71.00</b>            | <b>0.00</b>                | <b>-71.00</b>          |
| 440, No Subcode                  |         |                                      |                     |                        |                          |                            |                        |
| <b>440, No Subcode<br/>Total</b> |         |                                      |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>440 Total</b>                 |         |                                      |                     | <b>-16,789.00</b>      | <b>-34,705.00</b>        | <b>0.00</b>                | <b>-34,705.00</b>      |
| <b>450</b>                       |         | <b>IN-KIND REV</b>                   |                     |                        |                          |                            |                        |
| 450, No Subcode                  |         |                                      |                     |                        |                          |                            |                        |
|                                  | 46800   | In-Kind Match Revenue                | 6002                | -3,500.00              | -3,500.00                | 0.00                       | 403,500.00             |

**EARLY LEARNING COALITION OF SANTA ROSA**  
**FINAL TB**  
**06/30/2025**

| Code                   | Account | Description                          | Workpaper_Reference | Adjusted<br>06/30/2024 | Unadjusted<br>06/30/2025 | Adjusting JE<br>06/30/2025 | Adjusted<br>06/30/2025 |
|------------------------|---------|--------------------------------------|---------------------|------------------------|--------------------------|----------------------------|------------------------|
| <b>450, No Subcode</b> |         |                                      |                     | <b>-3,500.00</b>       | <b>-3,500.00</b>         | <b>0.00</b>                | <b>-3,500.00</b>       |
| <b>Total</b>           |         |                                      |                     |                        |                          |                            |                        |
| <b>450 Total</b>       |         |                                      |                     | <b>-3,500.00</b>       | <b>-3,500.00</b>         | <b>0.00</b>                | <b>-3,500.00</b>       |
| <b>455</b>             |         | <b>ARPA Income</b>                   |                     |                        |                          |                            |                        |
| 455, No Subcode        |         |                                      |                     |                        |                          |                            |                        |
| <b>455, No Subcode</b> |         |                                      |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>Total</b>           |         |                                      |                     |                        |                          |                            |                        |
| <b>455 Total</b>       |         |                                      |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>500</b>             |         | <b>PAYMENT TO PROVIDERS</b>          |                     |                        |                          |                            |                        |
| 500, No Subcode        |         |                                      |                     |                        |                          |                            |                        |
| 60147                  |         | Contract Srv-School Readiness        |                     | 4,362,376.00           | 5,194,369.00             | 0.00                       | 5,194,369.00           |
| 60148                  |         | Contract Srv-VPK                     |                     | 3,026,226.00           | 3,037,727.00             | 0.00                       | 3,037,727.00           |
| 60149                  |         | Contract Srv-ARP ACT                 |                     | 479,027.00             | 0.00                     | 0.00                       | 0.00                   |
| 60150                  |         | Contract Srv-TAPP                    |                     | 2,294.00               | 20,880.00                | 0.00                       | 20,880.00              |
| 60151                  |         | Contracted Sev - SR Plus             |                     | 0.00                   | 10,420.00                | 0.00                       | 10,420.00              |
| 60254                  |         | Grants to Providers                  |                     | 44,033.00              | 0.00                     | 0.00                       | 0.00                   |
| MKF01                  |         | FUNC - CONTRACT                      | 1004                | -7,913,956.00          | 0.00                     | -8,263,396.00              | -8,263,396.00          |
| <b>500, No Subcode</b> |         |                                      |                     | <b>0.00</b>            | <b>8,263,396.00</b>      | <b>-8,263,396.00</b>       | <b>0.00</b>            |
| <b>Total</b>           |         |                                      |                     |                        |                          |                            |                        |
| <b>500 Total</b>       |         |                                      |                     | <b>0.00</b>            | <b>8,263,396.00</b>      | <b>-8,263,396.00</b>       | <b>0.00</b>            |
| <b>505</b>             |         | <b>SALARIES AND WAGES</b>            |                     |                        |                          |                            |                        |
| 505, No Subcode        |         |                                      |                     |                        |                          |                            |                        |
| 60001                  |         | Wages                                | 6102                | 720,162.00             | 714,627.00               | 0.00                       | 714,627.00             |
| MKF02                  |         | FUNC - SALARIES                      | 1004                | -720,162.00            | 0.00                     | -714,627.00                | -714,627.00            |
| <b>505, No Subcode</b> |         |                                      |                     | <b>0.00</b>            | <b>714,627.00</b>        | <b>-714,627.00</b>         | <b>0.00</b>            |
| <b>Total</b>           |         |                                      |                     |                        |                          |                            |                        |
| <b>505 Total</b>       |         |                                      |                     | <b>0.00</b>            | <b>714,627.00</b>        | <b>-714,627.00</b>         | <b>0.00</b>            |
| <b>510</b>             |         | <b>EMPLOYEE BENEFITS &amp; OTHER</b> |                     |                        |                          |                            |                        |
| 510, No Subcode        |         |                                      |                     |                        |                          |                            |                        |
| 60051                  |         | FICA                                 |                     | 55,093.00              | 54,669.00                | 0.00                       | 54,669.00              |
| 60052                  |         | FUTA/SUTA                            |                     | 4,605.00               | 3,094.00                 | 0.00                       | 3,094.00               |
| 60059                  |         | Vision                               |                     | 883.00                 | 951.00                   | 0.00                       | 951.00                 |
| 60060                  |         | 401 (k) Employer Match               |                     | 15,525.00              | 22,676.00                | 0.00                       | 22,676.00              |
| 60061                  |         | Health Insurance                     |                     | 104,844.00             | 113,206.00               | 0.00                       | 113,206.00             |
| 60062                  |         | Dental Insurance                     |                     | 3,800.00               | 4,294.00                 | 0.00                       | 4,294.00               |
| 60063                  |         | Short Term Disability                |                     | 3,333.00               | 3,987.00                 | 0.00                       | 3,987.00               |
| 60064                  |         | Life Insurance                       |                     | 1,372.00               | 1,551.00                 | 0.00                       | 1,551.00               |
| 60068                  |         | Life Insurance-Voluntary             |                     | -14.00                 | -39.00                   | 0.00                       | -39.00                 |
| 60069                  |         | Dental - Voluntary                   |                     | 0.00                   | -90.00                   | 0.00                       | -90.00                 |
| 60071                  |         | 401 (k)                              |                     | -1,872.00              | -934.00                  | 0.00                       | -934.00                |
| MKF17                  |         | FUNC - EMPLOYEE BENEFITS             | 1004                | -187,569.00            | 0.00                     | -203,365.00                | -203,365.00            |
| <b>510, No Subcode</b> |         |                                      |                     | <b>0.00</b>            | <b>203,365.00</b>        | <b>-203,365.00</b>         | <b>0.00</b>            |
| <b>Total</b>           |         |                                      |                     |                        |                          |                            |                        |
| <b>510 Total</b>       |         |                                      |                     | <b>0.00</b>            | <b>203,365.00</b>        | <b>-203,365.00</b>         | <b>0.00</b>            |
| <b>515</b>             |         | <b>PROFESSIONAL FEES</b>             |                     |                        |                          |                            |                        |
| 515, No Subcode        |         |                                      |                     |                        |                          |                            |                        |
| 60300                  |         | Professional Services                |                     | 689.00                 | 0.00                     | 0.00                       | 0.00                   |
| 60301                  |         | Audit                                |                     | 13,000.00              | 13,750.00                | 0.00                       | 13,750.00              |
| 60303                  |         | Legal                                |                     | 0.00                   | 925.00                   | 0.00                       | 925.00                 |
| 60304                  |         | Accounting                           |                     | 2,646.00               | 3,108.00                 | 0.00                       | 3,108.00               |
| 60305                  |         | Human Resource Services              |                     | 13,176.00              | 13,477.00                | 0.00                       | 13,477.00              |
| 60308                  |         | Information Technology               |                     | 3,293.00               | 5,106.00                 | 0.00                       | 5,106.00               |
| 60501                  |         | App. Software & Licenses & Supp      |                     | 9,875.00               | 9,101.00                 | 0.00                       | 9,101.00               |
| 60502                  |         | Web Services/Hosting & Maint.        |                     | 3,013.00               | 2,865.00                 | 0.00                       | 2,865.00               |

**EARLY LEARNING COALITION OF SANTA ROSA**  
**FINAL TB**  
**06/30/2025**

| Code                             | Account | Description                     | Workpaper_Reference | Adjusted<br>06/30/2024 | Unadjusted<br>06/30/2025 | Adjusting JE<br>06/30/2025 | Adjusted<br>06/30/2025 |
|----------------------------------|---------|---------------------------------|---------------------|------------------------|--------------------------|----------------------------|------------------------|
|                                  | 67810   | In-Kind Match Services          |                     | 3,500.00               | 3,500.00                 | 0.00                       | 3,500.00               |
|                                  | MKF08   | FUNC - PROFESSIONAL             | 1004                | -45,692.00             | 0.00                     | -51,832.00                 | -51,832.00             |
| <b>515, No Subcode<br/>Total</b> |         |                                 |                     | <b>3,500.00</b>        | <b>51,832.00</b>         | <b>-51,832.00</b>          | <b>0.00</b>            |
| <b>515 Total</b>                 |         |                                 |                     | <b>3,500.00</b>        | <b>51,832.00</b>         | <b>-51,832.00</b>          | <b>0.00</b>            |
| <b>525</b>                       |         | <b>INSURANCE</b>                |                     |                        |                          |                            |                        |
| 525, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
|                                  | 60221   | General Liability               |                     | 425.00                 | 460.00                   | 0.00                       | 460.00                 |
|                                  | 60223   | Property                        |                     | 2,150.00               | 2,317.00                 | 0.00                       | 2,317.00               |
|                                  | 60224   | Directors & Officers            |                     | 1,738.00               | 1,990.00                 | 0.00                       | 1,990.00               |
|                                  | 60225   | Employee Dishonesty             |                     | 784.00                 | 835.00                   | 0.00                       | 835.00                 |
|                                  | 60226   | Workers Compensation            |                     | 321.00                 | 287.00                   | 0.00                       | 287.00                 |
|                                  | 60227   | Other Insurance                 |                     | 795.00                 | 656.00                   | 0.00                       | 656.00                 |
|                                  | MKF12   | FUNC - INSURANCE                | 1004                | -6,213.00              | 0.00                     | -6,545.00                  | -6,545.00              |
| <b>525, No Subcode<br/>Total</b> |         |                                 |                     | <b>0.00</b>            | <b>6,545.00</b>          | <b>-6,545.00</b>           | <b>0.00</b>            |
| <b>525 Total</b>                 |         |                                 |                     | <b>0.00</b>            | <b>6,545.00</b>          | <b>-6,545.00</b>           | <b>0.00</b>            |
| <b>530</b>                       |         | <b>TRAVEL</b>                   |                     |                        |                          |                            |                        |
| 530, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
|                                  | 60371   | Travel - Local                  |                     | 5,301.00               | 5,034.00                 | 0.00                       | 5,034.00               |
|                                  | 60372   | Travel - Out of Town / In State |                     | 13,549.00              | 20,885.00                | 0.00                       | 20,885.00              |
|                                  | MKF07   | FUNC - TRAVEL                   | 1004                | -18,850.00             | 0.00                     | -25,919.00                 | -25,919.00             |
| <b>530, No Subcode<br/>Total</b> |         |                                 |                     | <b>0.00</b>            | <b>25,919.00</b>         | <b>-25,919.00</b>          | <b>0.00</b>            |
| <b>530 Total</b>                 |         |                                 |                     | <b>0.00</b>            | <b>25,919.00</b>         | <b>-25,919.00</b>          | <b>0.00</b>            |
| <b>535</b>                       |         | <b>COMMUNICATIONS</b>           |                     |                        |                          |                            |                        |
| 535, 535 A                       |         | TELEPHONE & INTERNET            |                     |                        |                          |                            |                        |
|                                  | 60131   | Cell Phone                      |                     | 1,972.00               | 2,412.00                 | 0.00                       | 2,412.00               |
|                                  | 60133   | Telephone                       |                     | 7,023.00               | 6,434.00                 | 0.00                       | 6,434.00               |
|                                  | 60134   | Computer                        |                     | 11,547.00              | 12,683.00                | 0.00                       | 12,683.00              |
| <b>535, 535 A Total</b>          |         |                                 |                     | <b>20,542.00</b>       | <b>21,529.00</b>         | <b>0.00</b>                | <b>21,529.00</b>       |
| 535, 535B                        |         | POSTAGE                         |                     |                        |                          |                            |                        |
|                                  | 60135   | Postage & Freight               |                     | 428.00                 | 249.00                   | 0.00                       | 249.00                 |
| <b>535, 535B Total</b>           |         |                                 |                     | <b>428.00</b>          | <b>249.00</b>            | <b>0.00</b>                | <b>249.00</b>          |
| 535, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
|                                  | MKF05   | FUNC - COMMUNICATIONS           | 1004                | -20,970.00             | 0.00                     | -21,778.00                 | -21,778.00             |
| <b>535, No Subcode<br/>Total</b> |         |                                 |                     | <b>-20,970.00</b>      | <b>0.00</b>              | <b>-21,778.00</b>          | <b>-21,778.00</b>      |
| <b>535 Total</b>                 |         |                                 |                     | <b>0.00</b>            | <b>21,778.00</b>         | <b>-21,778.00</b>          | <b>0.00</b>            |
| <b>560</b>                       |         | <b>MATERIALS AND SUPPLIES</b>   |                     |                        |                          |                            |                        |
| 560, 560 A                       |         | PARENT EDUCATION MATERIAL       |                     |                        |                          |                            |                        |
| <b>560, 560 A Total</b>          |         |                                 |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| 560, 560 B                       |         | OFFICE SUPPLIES                 |                     |                        |                          |                            |                        |
|                                  | 60251   | Quality & Classroom Materials   |                     | 2,262,897.00           | 10,188.00                | 0.00                       | 10,188.00              |
|                                  | 60252   | Training Materials and Space    |                     | 331,798.00             | 12,450.00                | 0.00                       | 12,450.00              |
|                                  | 60253   | Scholarships & Other Education  |                     | 26,340.00              | 0.00                     | 0.00                       | 0.00                   |
|                                  | MKF04   | FUNC - MATERIALS                | 1004                | -2,624,535.00          | 0.00                     | -22,638.00                 | -22,638.00             |
| <b>560, 560 B Total</b>          |         |                                 |                     | <b>-3,500.00</b>       | <b>22,638.00</b>         | <b>-22,638.00</b>          | <b>0.00</b>            |
| 560, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
| <b>560, No Subcode<br/>Total</b> |         |                                 |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>560 Total</b>                 |         |                                 |                     | <b>-3,500.00</b>       | <b>22,638.00</b>         | <b>-22,638.00</b>          | <b>0.00</b>            |
| <b>565</b>                       |         | <b>ADVERTISING</b>              |                     |                        |                          |                            |                        |

**EARLY LEARNING COALITION OF SANTA ROSA**  
**FINAL TB**  
**06/30/2025**

| Code                             | Account | Description                     | Workpaper_Reference | Adjusted<br>06/30/2024 | Unadjusted<br>06/30/2025 | Adjusting JE<br>06/30/2025 | Adjusted<br>06/30/2025 |
|----------------------------------|---------|---------------------------------|---------------------|------------------------|--------------------------|----------------------------|------------------------|
| 565, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
|                                  | 60100   | Advertising & Public Relations  |                     | 41,896.00              | 46.00                    | 0.00                       | 46.00                  |
|                                  | MKF14   | FUNC - ADVERTISING              | 1004                | -41,896.00             | 0.00                     | -46.00                     | -46.00                 |
| <b>565, No Subcode<br/>Total</b> |         |                                 |                     | <b>0.00</b>            | <b>46.00</b>             | <b>-46.00</b>              | <b>0.00</b>            |
| <b>565 Total</b>                 |         |                                 |                     | <b>0.00</b>            | <b>46.00</b>             | <b>-46.00</b>              | <b>0.00</b>            |
| <b>575</b>                       |         | <b>MISCELLANEOUS</b>            |                     |                        |                          |                            |                        |
| 575, 575 A                       |         | BANK SERVICE FEES               |                     |                        |                          |                            |                        |
|                                  | 60210   | Bank Charges                    |                     | 2,279.00               | 1,959.00                 | 0.00                       | 1,959.00               |
| <b>575, 575 A Total</b>          |         |                                 |                     | <b>2,279.00</b>        | <b>1,959.00</b>          | <b>0.00</b>                | <b>1,959.00</b>        |
| 575, 575 B                       |         | ORGANIZATION COSTS              |                     |                        |                          |                            |                        |
|                                  | 60310   | Publication and Printing Cost   |                     | 19,309.00              | 3,035.00                 | 0.00                       | 3,035.00               |
|                                  | 60900   | Miscellaneous Expenses          |                     | 970.00                 | 9,727.00                 | 0.00                       | 9,727.00               |
| <b>575, 575 B Total</b>          |         |                                 |                     | <b>20,279.00</b>       | <b>12,762.00</b>         | <b>0.00</b>                | <b>12,762.00</b>       |
| 575, 575 C                       |         | ENTERTAINMENT COST              |                     |                        |                          |                            |                        |
| <b>575, 575 C Total</b>          |         |                                 |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| 575, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
|                                  | 60600   | Employee Related Expenses       |                     | 2,172.00               | 0.00                     | 0.00                       | 0.00                   |
|                                  | MKF15   | FUNC - MISCELLANEOUS            | 1004                | -24,730.00             | 0.00                     | -14,721.00                 | -14,721.00             |
| <b>575, No Subcode<br/>Total</b> |         |                                 |                     | <b>-22,558.00</b>      | <b>0.00</b>              | <b>-14,721.00</b>          | <b>-14,721.00</b>      |
| <b>575 Total</b>                 |         |                                 |                     | <b>0.00</b>            | <b>14,721.00</b>         | <b>-14,721.00</b>          | <b>0.00</b>            |
| <b>580</b>                       |         | <b>BUILDING OCCUPANCY</b>       |                     |                        |                          |                            |                        |
| 580, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
|                                  | 60330   | Rental Cost                     |                     | 503.00                 | 716.00                   | 0.00                       | 716.00                 |
|                                  | 60331   | Gulf Breeze                     | 5100                | 21,384.00              | 22,576.00                | -731.00                    | 21,845.00              |
|                                  | 60332   | Milton                          | 5100                | 67,058.00              | 72,524.00                | -4,079.00                  | 68,445.00              |
|                                  | 60333   | Utilities-Gulf Breeze           |                     | 3,681.00               | 2,943.00                 | 0.00                       | 2,943.00               |
|                                  | 60334   | Utilities-Milton                |                     | 6,618.00               | 5,900.00                 | 0.00                       | 5,900.00               |
|                                  | 60335   | Security                        |                     | 1,346.00               | 240.00                   | 0.00                       | 240.00                 |
|                                  | 60336   | Janitorial Services & Supplies  |                     | 7,394.00               | 7,891.00                 | 0.00                       | 7,891.00               |
|                                  | 60337   | Waste Collection                |                     | 261.00                 | 297.00                   | 0.00                       | 297.00                 |
|                                  | MKF03   | FUNC - RENT                     | 1004                | -108,264.00            | 0.00                     | -108,277.00                | -108,277.00            |
| <b>580, No Subcode<br/>Total</b> |         |                                 |                     | <b>-19.00</b>          | <b>113,087.00</b>        | <b>-113,087.00</b>         | <b>0.00</b>            |
| <b>580 Total</b>                 |         |                                 |                     | <b>-19.00</b>          | <b>113,087.00</b>        | <b>-113,087.00</b>         | <b>0.00</b>            |
| <b>585</b>                       |         | <b>REPAIRS AND MAINTENANCE</b>  |                     |                        |                          |                            |                        |
| 585, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
|                                  | 60240   | Maintenance and Repair          |                     | 4,242.00               | 3,742.00                 | 0.00                       | 3,742.00               |
|                                  | MKF06   | FUNC - REPAIRS AND MAINT        | 1004                | -4,242.00              | 0.00                     | -3,742.00                  | -3,742.00              |
| <b>585, No Subcode<br/>Total</b> |         |                                 |                     | <b>0.00</b>            | <b>3,742.00</b>          | <b>-3,742.00</b>           | <b>0.00</b>            |
| <b>585 Total</b>                 |         |                                 |                     | <b>0.00</b>            | <b>3,742.00</b>          | <b>-3,742.00</b>           | <b>0.00</b>            |
| <b>590</b>                       |         | <b>EQUIPMENT</b>                |                     |                        |                          |                            |                        |
| 590, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
|                                  | 60195   | Equipment - Rental/Lease        |                     | 6,664.00               | 3,420.00                 | 0.00                       | 3,420.00               |
|                                  | 60201   | Equipment >\$1,000              |                     | 4,713.00               | 0.00                     | 0.00                       | 0.00                   |
|                                  | 60202   | Equipment <\$1,000              |                     | 6,997.00               | 0.00                     | 0.00                       | 0.00                   |
|                                  | 60400   | Office Supplies & Furniture <1k |                     | 11,307.00              | 13,076.00                | 0.00                       | 13,076.00              |
|                                  | MKF10   | FUNC - FURNITURE AND EQUIP      | 1004                | -29,681.00             | 0.00                     | -16,496.00                 | -16,496.00             |
| <b>590, No Subcode<br/>Total</b> |         |                                 |                     | <b>0.00</b>            | <b>16,496.00</b>         | <b>-16,496.00</b>          | <b>0.00</b>            |
| <b>590 Total</b>                 |         |                                 |                     | <b>0.00</b>            | <b>16,496.00</b>         | <b>-16,496.00</b>          | <b>0.00</b>            |

EARLY LEARNING COALITION OF SANTA ROSA  
FINAL TB  
06/30/2025

| Code                             | Account | Description                            | Workpaper_Reference | Adjusted<br>06/30/2024 | Unadjusted<br>06/30/2025 | Adjusting JE<br>06/30/2025 | Adjusted<br>06/30/2025 |
|----------------------------------|---------|--|---------------------|------------------------|--------------------------|----------------------------|------------------------|
| <b>595</b>                       |         | <b>DEPRECIATION &amp; AMORTIZATION</b> |                     |                        |                          |                            |                        |
| 595, No Subcode                  |         |  |                     |                        |                          |                            |                        |
|                                  | MKA06   | Amortization Expense                   | 3203                | 12,930.00              | 0.00                     | 67,606.00                  | 67,606.00              |
|                                  | MKF09   | FUNC - DEPRECIATION                    | 1004                | -12,930.00             | 0.00                     | -67,606.00                 | -67,606.00             |
| <b>595, No Subcode<br/>Total</b> |         |  |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>595 Total</b>                 |         |  |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>610</b>                       |         | <b>BAD DEBT EXPENSE</b>                |                     |                        |                          |                            |                        |
| 610, No Subcode                  |         |  |                     |                        |                          |                            |                        |
| <b>610, No Subcode<br/>Total</b> |         |  |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>610 Total</b>                 |         |  |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>615</b>                       |         | <b>TRAINING AND EDUCATION</b>          |                     |                        |                          |                            |                        |
| 615, No Subcode                  |         |  |                     |                        |                          |                            |                        |
|                                  | 60350   | Training and Education Cost            |                     | 11,035.00              | 2,096.00                 | 0.00                       | 2,096.00               |
|                                  | MKF13   | FUNC - TRAINING                        | 1004                | -11,035.00             | 0.00                     | -2,096.00                  | -2,096.00              |
| <b>615, No Subcode<br/>Total</b> |         |  |                     | <b>0.00</b>            | <b>2,096.00</b>          | <b>-2,096.00</b>           | <b>0.00</b>            |
| <b>615 Total</b>                 |         |  |                     | <b>0.00</b>            | <b>2,096.00</b>          | <b>-2,096.00</b>           | <b>0.00</b>            |
| <b>620</b>                       |         | <b>SECURITY</b>                        |                     |                        |                          |                            |                        |
| 620, No Subcode                  |         |  |                     |                        |                          |                            |                        |
| <b>620, No Subcode<br/>Total</b> |         |  |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>620 Total</b>                 |         |  |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>625</b>                       |         | <b>DUES AND SUBSCRIPTIONS</b>          |                     |                        |                          |                            |                        |
| 625, No Subcode                  |         |  |                     |                        |                          |                            |                        |
|                                  | 60270   | Membership & Subscriptions             | 8804                | 4,037.00               | 9,774.00                 | 0.00                       | 9,774.00               |
|                                  | MKF11   | FUNC - DUES AND SUBSCRIPS              | 1004                | -4,037.00              | 0.00                     | -9,774.00                  | -9,774.00              |
| <b>625, No Subcode<br/>Total</b> |         |  |                     | <b>0.00</b>            | <b>9,774.00</b>          | <b>-9,774.00</b>           | <b>0.00</b>            |
| <b>625 Total</b>                 |         |  |                     | <b>0.00</b>            | <b>9,774.00</b>          | <b>-9,774.00</b>           | <b>0.00</b>            |
| <b>210</b>                       |         | <b>PAYROLL ACCRUAL</b>                 |                     |                        |                          |                            |                        |
| 210, No Subcode                  |         |  |                     |                        |                          |                            |                        |
| <b>210, No Subcode<br/>Total</b> |         |  |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>210 Total</b>                 |         |  |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>630</b>                       |         | <b>Employee MH&amp;W</b>               |                     |                        |                          |                            |                        |
| 630, No Subcode                  |         |  |                     |                        |                          |                            |                        |
| <b>630, No Subcode<br/>Total</b> |         |  |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>630 Total</b>                 |         |  |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>640</b>                       |         | <b>Fines &amp; Penalties</b>           |                     |                        |                          |                            |                        |
| 640, No Subcode                  |         |  |                     |                        |                          |                            |                        |
| <b>640, No Subcode<br/>Total</b> |         |  |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>640 Total</b>                 |         |  |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>700</b>                       |         | <b>SCHOOL READINESS</b>                |                     |                        |                          |                            |                        |
| 700, No Subcode                  |         |  |                     |                        |                          |                            |                        |
|                                  | MKS01   | SCHOOL READINESS - CONTRACT SERVICES   | 1004                | 4,362,178.00           | 0.00                     | 5,194,369.00               | 5,194,369.00           |
|                                  | MKS02   | SCHOOL READINESS - SALARIES            | 1004                | 538,690.00             | 0.00                     | 599,465.00                 | 599,465.00             |
|                                  | MKS03   | SCHOOL READINESS - RENT                | 1004                | 66,174.00              | 0.00                     | 71,016.00                  | 441,016.00             |



**EARLY LEARNING COALITION OF SANTA ROSA**  
**FINAL TB**  
**06/30/2025**

| Code                                 | Account | Description                               | Workpaper_Reference | Adjusted<br>06/30/2024 | Unadjusted<br>06/30/2025 | Adjusting JE<br>06/30/2025 | Adjusted<br>06/30/2025 |
|--------------------------------------|---------|---|---------------------|------------------------|--------------------------|----------------------------|------------------------|
|                                      | MKS04   | SCHOOL READINESS - MATERIALS              | 1004                | 54,099.00              | 0.00                     | 22,620.00                  | 22,620.00              |
|                                      | MKS05   | SCHOOL READINESS - COMMUNICATIONS         | 1004                | 12,977.00              | 0.00                     | 14,015.00                  | 14,015.00              |
|                                      | MKS06   | SCHOOL READINESS - REPAIRS AND MAINT      | 1004                | 2,836.00               | 0.00                     | 2,431.00                   | 2,431.00               |
|                                      | MKS07   | SCHOOL READINESS - TRAVEL                 | 1004                | 9,327.00               | 0.00                     | 16,567.00                  | 16,567.00              |
|                                      | MKS08   | SCHOOL READINESS - PROFESSIONAL           | 1004                | 9,300.00               | 0.00                     | 10,085.00                  | 10,085.00              |
|                                      | MKS10   | SCHOOL READINESS - FURNITURE AND EQUIP    | 1004                | 12,097.00              | 0.00                     | 10,070.00                  | 10,070.00              |
|                                      | MKS11   | SCHOOL READINESS - DUES AND SUBSCRIPTIONS | 1004                | 2,206.00               | 0.00                     | 7,933.00                   | 7,933.00               |
|                                      | MKS12   | SCHOOL READINESS - INSURANCE AND BONDS    | 1004                | 1,978.00               | 0.00                     | 2,117.00                   | 2,117.00               |
|                                      | MKS13   | SCHOOL READINESS - TRAINING               | 1004                | 5,585.00               | 0.00                     | 1,630.00                   | 1,630.00               |
|                                      | MKS14   | SCHOOL READINESS - ADVERTISING            | 1004                | 0.00                   | 0.00                     | 46.00                      | 46.00                  |
|                                      | MKS15   | SCHOOL READINESS - MISCELLANEOUS          | 1004                | 388.00                 | 0.00                     | 1,114.00                   | 1,114.00               |
| <b>700, No Subcode Total</b>         |         |   |                     | <b>5,077,835.00</b>    | <b>0.00</b>              | <b>5,953,478.00</b>        | <b>5,953,478.00</b>    |
| <b>700 Total</b>                     |         |   |                     | <b>5,077,835.00</b>    | <b>0.00</b>              | <b>5,953,478.00</b>        | <b>5,953,478.00</b>    |
| <b>701 SR PLUS</b>                   |         |   |                     |                        |                          |                            |                        |
| 701, No Subcode                      |         |   |                     |                        |                          |                            |                        |
|                                      | MKSP01  | SR PLUS - CONTRACT                        | 1004                | 0.00                   | 0.00                     | 10,420.00                  | 10,420.00              |
| <b>701, No Subcode Total</b>         |         |   |                     | <b>0.00</b>            | <b>0.00</b>              | <b>10,420.00</b>           | <b>10,420.00</b>       |
| <b>701 Total</b>                     |         |   |                     | <b>0.00</b>            | <b>0.00</b>              | <b>10,420.00</b>           | <b>10,420.00</b>       |
| <b>705 ARPA</b>                      |         |   |                     |                        |                          |                            |                        |
| 705, No Subcode                      |         |   |                     |                        |                          |                            |                        |
|                                      | MKARP01 | ARPA - CONTRACT                           | 1004                | 479,027.00             | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKARP02 | ARPA - SALARY                             | 1004                | 116,859.00             | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKARP03 | ARPA - RENT                               | 1004                | 13,473.00              | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKARP04 | ARPA - MATERIALS                          | 1004                | 2,609,672.00           | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKARP05 | ARPA - COMMUNICATION                      | 1004                | 2,458.00               | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKARP06 | ARPA - REPAIRS                            | 1004                | 283.00                 | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKARP07 | ARPA - TRAVEL                             | 1004                | 1,584.00               | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKARP08 | ARPA - PROFESSIONAL                       | 1004                | 4,020.00               | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKARP09 | ARPA - DEPRECIATION & AMORTIZATION        | 1004                | 12,930.00              | 0.00                     | 67,606.00                  | 67,606.00              |
|                                      | MKARP10 | ARPA - FURNITURE                          | 1004                | 11,583.00              | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKARP12 | ARPA - INSURANCE                          | 1004                | 485.00                 | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKARP13 | ARPA - TRAINING                           | 1004                | 5,200.00               | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKARP14 | ARPA - ADVERTISING                        | 1004                | 41,896.00              | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKARP15 | ARPA - MISCELLANEOUS                      | 1004                | 19,233.00              | 0.00                     | 0.00                       | 0.00                   |
| <b>705, No Subcode Total</b>         |         |   |                     | <b>3,318,703.00</b>    | <b>0.00</b>              | <b>67,606.00</b>           | <b>67,606.00</b>       |
| <b>705 Total</b>                     |         |   |                     | <b>3,318,703.00</b>    | <b>0.00</b>              | <b>67,606.00</b>           | <b>67,606.00</b>       |
| <b>710 VOLUNTARY PRE-KINDERGARTE</b> |         |   |                     |                        |                          |                            |                        |
| 710, No Subcode                      |         |   |                     |                        |                          |                            |                        |
|                                      | MKV01   | VPK - CONTRACT SERVICES                   | 1004                | 3,026,226.00           | 0.00                     | 3,037,727.00               | 3,037,727.00           |
|                                      | MKV02   | VPK - SALARIES                            | 1004                | 9,685.00               | 0.00                     | 23,451.00                  | 23,451.00              |
|                                      | MKV03   | VPK - RENT                                | 1004                | 94.00                  | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKV05   | VPK - COMMUNICATIONS                      | 1004                | 39.00                  | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKV06   | VPK - REPAIRS AND MAINT                   | 1004                | 12.00                  | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKV07   | VPK - TRAVEL                              | 1004                | 1,138.00               | 0.00                     | 996.00                     | 996.00                 |
|                                      | MKV08   | VPK - PROFESSIONAL AND TECHNICAL          | 1004                | 17.00                  | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKV10   | VPK - FURNITURE AND EQUIP                 | 1004                | 34.00                  | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKV11   | VPK - DUES AND SUBSCRIPTIONS              | 1004                | 23.00                  | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKV12   | VPK - INSURANCE AND BOND                  | 1004                | 2.00                   | 0.00                     | 0.00                       | 0.00                   |
|                                      | MKV15   | VPK - MISCELLANEOUS                       | 1004                | 2.00                   | 0.00                     | 0.00                       | 0.00                   |
| <b>710, No Subcode Total</b>         |         |   |                     | <b>3,037,272.00</b>    | <b>0.00</b>              | <b>3,062,174.00</b>        | <b>3,062,174.00</b>    |
| <b>710 Total</b>                     |         |   |                     | <b>3,037,272.00</b>    | <b>0.00</b>              | <b>3,062,174.00</b>        | <b>3,062,174.00</b>    |

**EARLY LEARNING COALITION OF SANTA ROSA**  
**FINAL TB**  
**06/30/2025**

| Code                             | Account | Description                     | Workpaper_Reference | Adjusted<br>06/30/2024 | Unadjusted<br>06/30/2025 | Adjusting JE<br>06/30/2025 | Adjusted<br>06/30/2025 |
|----------------------------------|---------|---------------------------------|---------------------|------------------------|--------------------------|----------------------------|------------------------|
| <b>720</b>                       |         | <b>OTHER</b>                    |                     |                        |                          |                            |                        |
| 720, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
|                                  | MKO01   | OTHER - CONTRACT                | 1004                | 2,488.00               | 0.00                     | 20,880.00                  | 20,880.00              |
|                                  | MKO02   | OTHER - SALARIES                | 1004                | 0.00                   | 0.00                     | 375.00                     | 375.00                 |
|                                  | MKO03   | OTHER - RENT                    | 1004                | 35.00                  | 0.00                     | 99.00                      | 99.00                  |
|                                  | MKO04   | OTHER - MATERIALS AND SUPPLIES  | 1004                | 1,297.00               | 0.00                     | 18.00                      | 18.00                  |
|                                  | MKO05   | OTHER - COMMUNICATIONS          | 1004                | 0.00                   | 0.00                     | 16.00                      | 16.00                  |
|                                  | MKO06   | OTHER - REPAIRS                 | 1004                | 0.00                   | 0.00                     | 4.00                       | 4.00                   |
|                                  | MKO07   | OTHER - TRAVEL                  | 1004                | 10.00                  | 0.00                     | 361.00                     | 361.00                 |
|                                  | MKO08   | OTHER - PROFESSIONAL            | 1004                | 0.00                   | 0.00                     | 69.00                      | 69.00                  |
|                                  | MKO10   | OTHER - FURNITURE AND EQUIPMENT | 1004                | 23.00                  | 0.00                     | 26.00                      | 26.00                  |
|                                  | MKO11   | OTHER - DUES AND SUBSCRIPTIONS  | 1004                | 138.00                 | 0.00                     | 108.00                     | 108.00                 |
|                                  | MKO12   | OTHER - INSURANCE               | 1004                | 0.00                   | 0.00                     | 2.00                       | 2.00                   |
|                                  | MKO15   | OTHER - MISCELLANEOUS           | 1004                | 928.00                 | 0.00                     | 9,518.00                   | 9,518.00               |
| <b>720, No Subcode<br/>Total</b> |         |                                 |                     | <b>4,919.00</b>        | <b>0.00</b>              | <b>31,476.00</b>           | <b>31,476.00</b>       |
| <b>720 Total</b>                 |         |                                 |                     | <b>4,919.00</b>        | <b>0.00</b>              | <b>31,476.00</b>           | <b>31,476.00</b>       |
| <b>730</b>                       |         | <b>ADMIN AND GENERAL</b>        |                     |                        |                          |                            |                        |
| 730, No Subcode                  |         |                                 |                     |                        |                          |                            |                        |
|                                  | MKAG02  | ADMIN - SALARIES                | 6740                | 244,595.00             | 0.00                     | 294,701.00                 | 294,701.00             |
|                                  | MKAG03  | ADMIN - RENT                    | 6740                | 28,470.00              | 0.00                     | 37,162.00                  | 37,162.00              |
|                                  | MKAG05  | ADMIN - COMMUNICATIONS          | 6740                | 5,585.00               | 0.00                     | 7,747.00                   | 7,747.00               |
|                                  | MKAG06  | ADMIN - REPAIRS AND MAINT       | 6740                | 1,112.00               | 0.00                     | 1,306.00                   | 1,306.00               |
|                                  | MKAG07  | ADMIN - TRAVEL                  | 6740                | 6,791.00               | 0.00                     | 7,996.00                   | 7,996.00               |
|                                  | MKAG08  | ADMIN - PROFESSIONAL            | 6740                | 35,855.00              | 0.00                     | 41,679.00                  | 41,679.00              |
|                                  | MKAG10  | ADMIN - FURNITURE AND EQUIP     | 6740                | 5,944.00               | 0.00                     | 6,399.00                   | 6,399.00               |
|                                  | MKAG11  | ADMIN - DUES AND SUBSCRIPTIONS  | 6740                | 1,670.00               | 0.00                     | 1,733.00                   | 1,733.00               |
|                                  | MKAG12  | ADMIN - INSURANCE               | 6740                | 3,748.00               | 0.00                     | 4,426.00                   | 4,426.00               |
|                                  | MKAG13  | ADMIN - TRAINING                | 6740                | 250.00                 | 0.00                     | 466.00                     | 466.00                 |
|                                  | MKAG15  | ADMIN - MISCELLANEOUS           | 6740                | 2,013.00               | 0.00                     | 4,089.00                   | 4,089.00               |
| <b>730, No Subcode<br/>Total</b> |         |                                 |                     | <b>336,033.00</b>      | <b>0.00</b>              | <b>407,704.00</b>          | <b>407,704.00</b>      |
| <b>730 Total</b>                 |         |                                 |                     | <b>336,033.00</b>      | <b>0.00</b>              | <b>407,704.00</b>          | <b>407,704.00</b>      |
| <b>Grouping Schedule 1</b>       |         |                                 |                     | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>                | <b>0.00</b>            |
| <b>Net Income (Loss)</b>         |         |                                 |                     | <b>97,163.00</b>       | <b>4,027.00</b>          |                            | <b>-58,769.00</b>      |
| <b>Total Assets</b>              |         |                                 |                     | <b>1,388,128.00</b>    | <b>1,417,245.00</b>      | <b>98,478.00</b>           | <b>1,515,723.00</b>    |
| <b>Total Liabilities</b>         |         |                                 |                     | <b>-1,155,893.00</b>   | <b>-1,180,983.00</b>     | <b>-161,274.00</b>         | <b>-1,342,257.00</b>   |
| <b>Total Equity</b>              |         |                                 |                     | <b>-135,072.00</b>     | <b>-232,235.00</b>       | <b>0.00</b>                | <b>-232,235.00</b>     |
| <b>Total Revenue</b>             |         |                                 |                     | <b>-11,871,906.00</b>  | <b>-9,474,089.00</b>     | <b>0.00</b>                | <b>-9,474,089.00</b>   |
| <b>Total Expense</b>             |         |                                 |                     | <b>11,774,743.00</b>   | <b>9,470,062.00</b>      | <b>62,796.00</b>           | <b>9,532,858.00</b>    |

**EARLY LEARNING COALITION OF SANTA ROSA**  
**FINAL AJE REPORT**  
**06/30/2025**

| Account  | Description  | Workpaper Reference | Debit                    | Credit                   | Net Income Effect        |
|--|--|---------------------|--------------------------|--------------------------|--------------------------|
| <b>AJE01</b>   |  | <b><u>3203</u></b>  |                          |                          |                          |
| To record amortization expense                       |  |                     |                          |                          |                          |
| MKA06  | Amortization Expense                               |                     | 67,606.00                | 0.00                     |                          |
| 18630  | Intangible Asset                                   |                     | 0.00                     | 67,606.00                |                          |
| <b>Total</b>   |  |                     | <b><u>67,606.00</u></b>  | <b><u>67,606.00</u></b>  | <b><u>-67,606.00</u></b> |
| <b>AJE02</b>   |  | <b><u>5101</u></b>  |                          |                          |                          |
| To record ROU and lease liability for GB renewal     |  |                     |                          |                          |                          |
| MKA07  | ROU Gulf Breeze Asset - Renewal                    |                     | 44,961.00                | 0.00                     |                          |
| 60331  | Gulf Breeze  |                     | 36.00                    | 0.00                     |                          |
| MKA08  | ROU Gulf Breeze Liability - Renewal                |                     | 0.00                     | 44,997.00                |                          |
| <b>Total</b>   |  |                     | <b><u>44,997.00</u></b>  | <b><u>44,997.00</u></b>  | <b><u>-36.00</u></b>     |
| <b>AJE03</b>   |  | <b><u>5101</u></b>  |                          |                          |                          |
| To true up ROU and lease liability for GB            |  |                     |                          |                          |                          |
| 27110  | ROU Gulf Breeze Liability                          |                     | 23,161.00                | 0.00                     |                          |
| 18610  | ROU Gulf Breeze Asset                              |                     | 0.00                     | 22,394.00                |                          |
| 60331  | Gulf Breeze  |                     | 0.00                     | 767.00                   |                          |
| <b>Total</b>   |  |                     | <b><u>23,161.00</u></b>  | <b><u>23,161.00</u></b>  | <b><u>767.00</u></b>     |
| <b>AJE04</b>   |  | <b><u>5101</u></b>  |                          |                          |                          |
| To true up ROU and lease liability for Milton        |  |                     |                          |                          |                          |
| 27120  | ROU Milton Liability                               |                     | 63,558.00                | 0.00                     |                          |
| 60332  | Milton   |                     | 0.00                     | 4,079.00                 |                          |
| 18620  | ROU Milton Asset                                   |                     | 0.00                     | 59,479.00                |                          |
| <b>Total</b>   |  |                     | <b><u>63,558.00</u></b>  | <b><u>63,558.00</u></b>  | <b><u>4,079.00</u></b>   |
| <b>AJE05</b>   |  | <b><u>5101</u></b>  |                          |                          |                          |
| To record ROU and lease liability for Milton renewal |  |                     |                          |                          |                          |
| MKA09  | ROU Milton Asset - Renewal                         |                     | 202,996.00               | 0.00                     |                          |
| MKA10  | ROU Milton Liability - Renewal                     |                     | 0.00                     | 202,996.00               |                          |
| <b>Total</b>   |  |                     | <b><u>202,996.00</u></b> | <b><u>202,996.00</u></b> | <b><u>0.00</u></b>       |
| <b>AJE06</b>   |  | <b><u>5101</u></b>  |                          |                          |                          |
| To break out current portion of LL                   |  |                     |                          |                          |                          |
| MKA08  | ROU Gulf Breeze Liability - Renewal                |                     | 22,452.00                | 0.00                     |                          |
| MKA10  | ROU Milton Liability - Renewal                     |                     | 52,076.00                | 0.00                     |                          |
| 27120  | ROU Milton Liability                               |                     | 10,917.00                | 0.00                     |                          |
| MKA02  | Current portion of Lease Liability - Milton Office |                     | 0.00                     | 62,993.00                |                          |
| MKA03  | Current portion of Lease Liability - Gulf Breeze   |                     | 0.00                     | 22,452.00                |                          |
| <b>Total</b>   |  |                     | <b><u>85,445.00</u></b>  | <b><u>85,445.00</u></b>  | <b><u>0.00</u></b>       |
| <b>MKA01</b>   |  | <b><u>1004</u></b>  |                          |                          |                          |
| To allocate functional expenses                      |  |                     |                          |                          |                          |
| MKS01  | SCHOOL READINESS - CONTRACT SERVICES               |                     | 5,194,369.00             | 0.00                     |                          |
| MKS02  | SCHOOL READINESS - SALARIES                        |                     | 599,465.00               | 0.00                     |                          |
| MKS03  | SCHOOL READINESS - RENT                            |                     | 71,016.00                | 0.00                     |                          |
| MKS04  | SCHOOL READINESS - MATERIALS                       |                     | 22,620.00                | 0.00                     |                          |
| MKS05  | SCHOOL READINESS - COMMUNICATIONS                  |                     | 14,015.00                | 0.00                     |                          |
| MKS06  | SCHOOL READINESS - REPAIRS AND MAINT               |                     | 2,431.00                 | 0.00                     |                          |
| MKS07  | SCHOOL READINESS - TRAVEL                          |                     | 16,567.00                | 0.00                     | 47                       |

**EARLY LEARNING COALITION OF SANTA ROSA**  
**FINAL AJE REPORT**  
**06/30/2025**

| Account | Description                               | Workpaper<br>Reference | Debit        | Credit       | Net<br>Income<br>Effect |
|---------|---|------------------------|--------------|--------------|-------------------------|
| MKS08   | SCHOOL READINESS - PROFESSIONAL           |                        | 10,085.00    | 0.00         |                         |
| MKS10   | SCHOOL READINESS - FURNITURE AND EQUIP    |                        | 10,070.00    | 0.00         |                         |
| MKS11   | SCHOOL READINESS - DUES AND SUBSCRIPTIONS |                        | 7,933.00     | 0.00         |                         |
| MKS12   | SCHOOL READINESS - INSURANCE AND BONDS    |                        | 2,117.00     | 0.00         |                         |
| MKS13   | SCHOOL READINESS - TRAINING               |                        | 1,630.00     | 0.00         |                         |
| MKS14   | SCHOOL READINESS - ADVERTISING            |                        | 46.00        | 0.00         |                         |
| MKS15   | SCHOOL READINESS - MISCELLANEOUS          |                        | 1,114.00     | 0.00         |                         |
| MKSP01  | SR PLUS - CONTRACT                        |                        | 10,420.00    | 0.00         |                         |
| MKARP09 | ARPA - DEPRECIATION & AMORTIZATION        |                        | 67,606.00    | 0.00         |                         |
| MKV01   | VPK - CONTRACT SERVICES                   |                        | 3,037,727.00 | 0.00         |                         |
| MKV02   | VPK - SALARIES                            |                        | 23,451.00    | 0.00         |                         |
| MKV07   | VPK - TRAVEL                              |                        | 996.00       | 0.00         |                         |
| MKO01   | OTHER - CONTRACT                          |                        | 20,880.00    | 0.00         |                         |
| MKO02   | OTHER - SALARIES                          |                        | 375.00       | 0.00         |                         |
| MKO03   | OTHER - RENT                              |                        | 99.00        | 0.00         |                         |
| MKO04   | OTHER - MATERIALS AND SUPPLIES            |                        | 18.00        | 0.00         |                         |
| MKO05   | OTHER - COMMUNICATIONS                    |                        | 16.00        | 0.00         |                         |
| MKO06   | OTHER - REPAIRS                           |                        | 4.00         | 0.00         |                         |
| MKO07   | OTHER - TRAVEL                            |                        | 361.00       | 0.00         |                         |
| MKO08   | OTHER - PROFESSIONAL                      |                        | 69.00        | 0.00         |                         |
| MKO10   | OTHER - FURNITURE AND EQUIPMENT           |                        | 26.00        | 0.00         |                         |
| MKO11   | OTHER - DUES AND SUBSCRIPTIONS            |                        | 108.00       | 0.00         |                         |
| MKO12   | OTHER - INSURANCE                         |                        | 2.00         | 0.00         |                         |
| MKO15   | OTHER - MISCELLANEOUS                     |                        | 9,518.00     | 0.00         |                         |
| MKAG02  | ADMIN - SALARIES                          |                        | 294,701.00   | 0.00         |                         |
| MKAG03  | ADMIN - RENT                              |                        | 37,162.00    | 0.00         |                         |
| MKAG05  | ADMIN - COMMUNICATIONS                    |                        | 7,747.00     | 0.00         |                         |
| MKAG06  | ADMIN - REPAIRS AND MAINT                 |                        | 1,306.00     | 0.00         |                         |
| MKAG07  | ADMIN - TRAVEL                            |                        | 7,996.00     | 0.00         |                         |
| MKAG08  | ADMIN - PROFESSIONAL                      |                        | 41,679.00    | 0.00         |                         |
| MKAG10  | ADMIN - FURNITURE AND EQUIP               |                        | 6,399.00     | 0.00         |                         |
| MKAG11  | ADMIN - DUES AND SUBSCRIPTIONS            |                        | 1,733.00     | 0.00         |                         |
| MKAG12  | ADMIN - INSURANCE                         |                        | 4,426.00     | 0.00         |                         |
| MKAG13  | ADMIN - TRAINING                          |                        | 466.00       | 0.00         |                         |
| MKAG15  | ADMIN - MISCELLANEOUS                     |                        | 4,089.00     | 0.00         |                         |
| MKF01   | FUNC - CONTRACT                           |                        | 0.00         | 8,263,396.00 |                         |
| MKF02   | FUNC - SALARIES                           |                        | 0.00         | 714,627.00   |                         |
| MKF03   | FUNC - RENT                               |                        | 0.00         | 108,277.00   |                         |
| MKF04   | FUNC - MATERIALS                          |                        | 0.00         | 22,638.00    |                         |
| MKF05   | FUNC - COMMUNICATIONS                     |                        | 0.00         | 21,778.00    |                         |
| MKF06   | FUNC - REPAIRS AND MAINT                  |                        | 0.00         | 3,742.00     |                         |
| MKF07   | FUNC - TRAVEL                             |                        | 0.00         | 25,919.00    |                         |
| MKF08   | FUNC - PROFESSIONAL                       |                        | 0.00         | 51,832.00    |                         |
| MKF09   | FUNC - DEPRECIATION                       |                        | 0.00         | 67,606.00    |                         |
| MKF10   | FUNC - FURNITURE AND EQUIP                |                        | 0.00         | 16,496.00    |                         |
| MKF11   | FUNC - DUES AND SUBSCRIPS                 |                        | 0.00         | 9,774.00     |                         |
| MKF12   | FUNC - INSURANCE                          |                        | 0.00         | 6,545.00     |                         |
| MKF13   | FUNC - TRAINING                           |                        | 0.00         | 2,096.00     |                         |
| MKF14   | FUNC - ADVERTISING                        |                        | 0.00         | 46.00        |                         |

EARLY LEARNING COALITION OF SANTA ROSA  
FINAL AJE REPORT  
06/30/2025

| Account   | Description              | Workpaper<br>Reference | Debit         | Credit        | Net<br>Income<br>Effect |
|---|--------------------------|------------------------|---------------|---------------|-------------------------|
| MKF15   | FUNC - MISCELLANEOUS     |                        | 0.00          | 14,721.00     |                         |
| MKF17   | FUNC - EMPLOYEE BENEFITS |                        | 0.00          | 203,365.00    |                         |
| Total   |                          |                        | 9,532,858.00  | 9,532,858.00  | 0.00                    |
| MKA02   |                          | 4103                   |               |               |                         |
| To reclass providers payables for FS presentation |                          |                        |               |               |                         |
| 20100   | Accounts Payable         |                        | 960,826.00    | 0.00          |                         |
| MKA01   | DUE TO SERVICE PROVIDERS |                        | 0.00          | 960,826.00    |                         |
| Total   |                          |                        | 960,826.00    | 960,826.00    | 0.00                    |
| GRAND TOTAL                                       |                          |                        | 10,981,447.00 | 10,981,447.00 | -62,796.00              |

## **Filing Instructions**

### **SANTA ROSA COUNTY SCHOOL READINESS COALITION, INC. DBA EARLY LEARNING**

#### **Exempt Organization Tax Return**

**Taxable Year Ended June 30, 2025**

**Date Due:** May 15, 2026

**Remittance:** None is required. Your Form 990 for the tax year ended 6/30/25 shows no balance due.

**Signature:** You are using a Personal Identification Number (PIN) for signing your return electronically. Form 8879-EO, IRS *e-file* Signature Authorization for an Exempt Organization should be signed and dated by an authorized officer of the organization and returned to:

MKA Advisory, LLC  
501 S New York Ave Ste 100  
Winter Park, FL 32789-4241

***Important:*** Your return will not be filed with the IRS until the signed Form 8879-EO has been received by this office.

**Other:** Your return is being filed electronically with the IRS and is not required to be mailed. If you Mail a paper copy of your return to the IRS it will delay the processing of your return.

Form **8879-TE****IRS E-file Signature Authorization  
for a Tax Exempt Entity**

OMB No. 1545-0047

Department of the Treasury  
Internal Revenue ServiceFor calendar year 2024, or fiscal year beginning 7/01, 2024, and ending 6/30, 2025**Do not send to the IRS. Keep for your records.**  
Go to [www.irs.gov/Form8879TE](http://www.irs.gov/Form8879TE) for the latest information.**2024**

Name of filer

**SANTA ROSA COUNTY SCHOOL READINESS  
COALITION, INC. DBA EARLY LEARNING**

EIN or SSN

**59-3613068**

Name and title of officer or person subject to tax

**MELISSA STUCKEY  
CEO****Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a**, **2a**, **3a**, **4a**, **5a**, **6a**, **7a**, **8a**, **9a**, or **10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b**, **2b**, **3b**, **4b**, **5b**, **6b**, **7b**, **8b**, **9b**, or **10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

|                                    |                                     |   |            |                  |
|------------------------------------|-------------------------------------|---|------------|------------------|
| <b>1a</b> Form 990 check here      | <input checked="" type="checkbox"/> | <b>b</b> Total revenue, if any (Form 990, Part VIII, column (A), line 12)     | <b>1b</b>  | <b>9,470,589</b> |
| <b>2a</b> Form 990-EZ check here   | <input type="checkbox"/>            | <b>b</b> Total revenue, if any (Form 990-EZ, line 9)                          | <b>2b</b>  |                  |
| <b>3a</b> Form 1120-POL check here | <input type="checkbox"/>            | <b>b</b> Total tax (Form 1120-POL, line 22)                                   | <b>3b</b>  |                  |
| <b>4a</b> Form 990-PF check here   | <input type="checkbox"/>            | <b>b</b> Tax based on investment income (Form 990-PF, Part V, line 5)         | <b>4b</b>  |                  |
| <b>5a</b> Form 8868 check here     | <input type="checkbox"/>            | <b>b</b> Balance due (Form 8868, line 3c)                                     | <b>5b</b>  |                  |
| <b>6a</b> Form 990-T check here    | <input type="checkbox"/>            | <b>b</b> Total tax (Form 990-T, Part III, line 4)                             | <b>6b</b>  |                  |
| <b>7a</b> Form 4720 check here     | <input type="checkbox"/>            | <b>b</b> Total tax (Form 4720, Part III, line 1)                              | <b>7b</b>  |                  |
| <b>8a</b> Form 5227 check here     | <input type="checkbox"/>            | <b>b</b> FMV of assets at end of tax year (Form 5227, Item D)                 | <b>8b</b>  |                  |
| <b>9a</b> Form 5330 check here     | <input type="checkbox"/>            | <b>b</b> Tax due (Form 5330, Part II, line 19)                                | <b>9b</b>  |                  |
| <b>10a</b> Form 8038-CP check here | <input type="checkbox"/>            | <b>b</b> Amount of credit payment requested (Form 8038-CP, Part III, line 22) | <b>10b</b> |                  |

**Part II Declaration and Signature Authorization of Officer or Person Subject to Tax**

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy of the 2024 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

**PIN: check one box only**

☒ I authorize **MKA ADVISORY, LLC** to enter my PIN **13068** as my signature  
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

**01/14/26****Part III Certification and Authentication**

**ERO's EFIN/PIN.** Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

**50525012345**

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2024 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

**W. ED MOSS JR.**

Date

**01/14/26****ERO Must Retain This Form — See Instructions****Do Not Submit This Form to the IRS Unless Requested To Do So**

For Privacy Act and Paperwork Reduction Act Notice, see back of form.

Form **8879-TE** (2024)

**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)  
Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**2024**  
**Open to Public Inspection**

**A** For the 2024 calendar year, or tax year beginning **07/01/24**, and ending **06/30/25**

|  |   |  |   |
|--|---|--|---|
| <b>B</b> Check if applicable:<br><input type="checkbox"/> Address change<br><input type="checkbox"/> Name change<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Final return/terminated<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Application pending | <b>C</b> Name of organization<br><b>SANTA ROSA COUNTY SCHOOL READINESS COALITION, INC. DBA EARLY LEARNING</b>               |  | <b>D</b> Employer identification number<br><b>59-3613068</b>  |
|  | Doing business as   |  | <b>E</b> Telephone number<br><b>850-983-5313</b>  |
|  | Number and street (or P.O. box if mail is not delivered to street address) Room/suite<br><b>6479 CAROLINE STREET STE. A</b> |  |   |
|  | City or town, state or province, country, and ZIP or foreign postal code<br><b>MILTON FL 32570</b>                          |  | <b>G</b> Gross receipts \$ <b>9,470,589</b>   |
| <b>F</b> Name and address of principal officer:<br><b>MELISSA STUCKEY</b><br><b>5056 POTOMAC DRIVE</b><br><b>PACE FL 32571</b>   |   |  | <b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br><b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No<br>If "No," attach a list. See instructions |
| <b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527   |   |  |   |
| <b>J</b> Website: <b>WWW.ELCSANTAROSA.ORG</b>  |   |  |   |
| <b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other  |   |  | <b>L</b> Year of formation: <b>1999</b> <b>M</b> State of legal domicile: <b>FL</b>   |

**Part I Summary**

|                                    |  |   |                                  |
|------------------------------------|--|---|----------------------------------|
| <b>Activities &amp; Governance</b> | <b>1</b> Briefly describe the organization's mission or most significant activities:<br><b>SEE SCHEDULE O</b>                                    |   |                                  |
|                                    | <b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets. |   |                                  |
|                                    | <b>3</b> Number of voting members of the governing body (Part VI, line 1a)   | <b>3</b>                                      | <b>16</b>                        |
|                                    | <b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)   | <b>4</b>                                      | <b>16</b>                        |
|                                    | <b>5</b> Total number of individuals employed in calendar year 2024 (Part V, line 2a)  | <b>5</b>                                      | <b>17</b>                        |
|                                    | <b>6</b> Total number of volunteers (estimate if necessary)  | <b>6</b>                                      | <b>0</b>                         |
|                                    | <b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12   | <b>7a</b>                                     | <b>0</b>                         |
|                                    | <b>b</b> Net unrelated business taxable income from Form 990-T, Part I, line 11  | <b>7b</b>                                     | <b>0</b>                         |
| <b>Revenue</b>                     | <b>8</b> Contributions and grants (Part VIII, line 1h)   | Prior Year<br><b>11,855,765</b>               | Current Year<br><b>9,459,432</b> |
|                                    | <b>9</b> Program service revenue (Part VIII, line 2g)  | <b>0</b>                                      | <b>0</b>                         |
|                                    | <b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)  | <b>140</b>                                    | <b>71</b>                        |
|                                    | <b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)   | <b>12,501</b>                                 | <b>11,086</b>                    |
|                                    | <b>12</b> Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)   | <b>11,868,406</b>                             | <b>9,470,589</b>                 |
| <b>Expenses</b>                    | <b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1–3)   | <b>0</b>                                      | <b>0</b>                         |
|                                    | <b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)  | <b>0</b>                                      | <b>0</b>                         |
|                                    | <b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)  | <b>909,829</b>                                | <b>917,992</b>                   |
|                                    | <b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)   | <b>0</b>                                      | <b>0</b>                         |
|                                    | <b>b</b> Total fundraising expenses (Part IX, column (D), line 25)   | <b>0</b>                                      |                                  |
|                                    | <b>17</b> Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)   | <b>10,861,414</b>                             | <b>8,611,366</b>                 |
|                                    | <b>18</b> Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)  | <b>11,771,243</b>                             | <b>9,529,358</b>                 |
|                                    | <b>19</b> Revenue less expenses. Subtract line 18 from line 12   | <b>97,163</b>                                 | <b>-58,769</b>                   |
| <b>Net Assets or Fund Balances</b> | <b>20</b> Total assets (Part X, line 16)   | Beginning of Current Year<br><b>1,388,128</b> | End of Year<br><b>1,515,723</b>  |
|                                    | <b>21</b> Total liabilities (Part X, line 26)  | <b>1,155,893</b>                              | <b>1,342,257</b>                 |
|                                    | <b>22</b> Net assets or fund balances. Subtract line 21 from line 20   | <b>232,235</b>                                | <b>173,466</b>                   |

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

|                               |  |   |                         |  |
|-------------------------------|--|---|-------------------------|--|
| <b>Sign Here</b>              | Signature of officer<br><b>MELISSA STUCKEY</b><br>Type or print name and title |   | Date<br><b>CEO</b>      |  |
|                               |  |   |                         |  |
| <b>Paid Preparer Use Only</b> | Preparer's name<br><b>W. ED MOSS JR.</b>                                       | Preparer's signature<br><b>W. ED MOSS JR.</b> | Date<br><b>01/14/26</b> | Check <input type="checkbox"/> if self-employed PTIN<br><b>P00531414</b> |
|                               | Firm's name<br><b>MKA ADVISORY, LLC</b>  |   |                         | Firm's EIN<br><b>99-3868472</b>  |
|                               | Firm's address<br><b>501 S NEW YORK AVE STE 100 WINTER PARK, FL 32789-4241</b> |   |                         | Phone no.<br><b>407-644-5811</b>   |

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No



Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☒

1 Briefly describe the organization's mission:  
**SEE SCHEDULE O**

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No  
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No  
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ **5,953,478** including grants of \$ ) (Revenue \$ )  
**SUBSIDIZED CHILD CARE PROGRAM - THIS PROGRAM PROVIDES FOR EARLY EDUCATION AND CARE FOR CHILDREN OF FAMILIES WITH LIMITED INCOME AND ENABLES PARENTS TO GAIN AND/OR SUSTAIN THEIR ECONOMIC SELF-SUFFICIENCY THROUGH MAINTENANCE OF EMPLOYMENT OR PARTICIPATION IN JOB SKILL/VOCATIONAL TRAINING LEADING TO EMPLOYMENT.**

4b (Code: ) (Expenses \$ **3,062,174** including grants of \$ ) (Revenue \$ )  
**VOLUNTARY PRE-KINDERGARTEN - THIS PROGRAM CONSISTS OF STATE MANDATED DOLLARS USED TO SUPPORT A VOLUNTARY PRE-KINDERGARTEN PROGRAM FOR ALL FOUR-YEAR-OLD CHILDREN.**

4c (Code: ) (Expenses \$ **67,606** including grants of \$ ) (Revenue \$ )  
**SEE SCHEDULE O**

4d Other program services (Describe on Schedule O.)  
(Expenses \$ **41,896** including grants of \$ ) (Revenue \$ )

4e Total program service expenses **9,125,154**

**Part IV Checklist of Required Schedules**

|   | Yes      | No       |
|---|----------|----------|
| <b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>   | <b>X</b> |          |
| <b>2</b> Is the organization required to complete Schedule B, Schedule of Contributors? See instructions  |          | <b>X</b> |
| <b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>  |          | <b>X</b> |
| <b>4</b> <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>   |          | <b>X</b> |
| <b>5</b> Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>  |          | <b>X</b> |
| <b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>  |          | <b>X</b> |
| <b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>  |          | <b>X</b> |
| <b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>   |          | <b>X</b> |
| <b>9</b> Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>            |          | <b>X</b> |
| <b>10</b> Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>   |          | <b>X</b> |
| <b>11</b> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.  |          |          |
| <b>a</b> Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>   | <b>X</b> |          |
| <b>b</b> Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>  |          | <b>X</b> |
| <b>c</b> Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>  |          | <b>X</b> |
| <b>d</b> Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>   | <b>X</b> |          |
| <b>e</b> Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>   | <b>X</b> |          |
| <b>f</b> Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>  |          | <b>X</b> |
| <b>12a</b> Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>  | <b>X</b> |          |
| <b>b</b> Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>   |          | <b>X</b> |
| <b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>  |          | <b>X</b> |
| <b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States?  |          | <b>X</b> |
| <b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> |          | <b>X</b> |
| <b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>   |          | <b>X</b> |
| <b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>   |          | <b>X</b> |
| <b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>   |          | <b>X</b> |
| <b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>   |          | <b>X</b> |
| <b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>   |          | <b>X</b> |
| <b>20a</b> Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>   |          | <b>X</b> |
| <b>b</b> If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?   |          |          |
| <b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>  |          | <b>X</b> |

**Part IV Checklist of Required Schedules** (continued)

|     |   | Yes | No |
|-----|---|-----|----|
| 22  | Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>  |     | X  |
| 23  | Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>  |     | X  |
| 24a | Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>   |     | X  |
| b   | Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?   |     |    |
| 24b |   |     |    |
| c   | Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?  |     |    |
| 24c |   |     |    |
| d   | Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?   |     |    |
| 24d |   |     |    |
| 25a | <b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>  |     | X  |
| b   | Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>  |     | X  |
| 25b |   |     |    |
| 26  | Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>   |     | X  |
| 27  | Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> |     | X  |
| 28  | Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).   |     |    |
| a   | A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>   |     | X  |
| 28a |   |     |    |
| b   | A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>  |     | X  |
| 28b |   |     |    |
| c   | A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>   |     | X  |
| 28c |   |     |    |
| 29  | Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>  |     | X  |
| 30  | Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>   |     | X  |
| 31  | Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>   |     | X  |
| 32  | Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>   |     | X  |
| 33  | Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>   |     | X  |
| 34  | Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>   |     | X  |
| 35a | Did the organization have a controlled entity within the meaning of section 512(b)(13)?   |     | X  |
| b   | If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>  |     |    |
| 35b |   |     |    |
| 36  | <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>  |     | X  |
| 37  | Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>  |     | X  |
| 38  | Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? <b>Note:</b> All Form 990 filers are required to complete Schedule O.  | X   |    |

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V ☐

|    |  | Yes | No |
|----|--|-----|----|
| 1a | Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable   |     |    |
| 1b | Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable  |     |    |
| c  | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? |     |    |
| 1c |  |     |    |

| Part V Statements Regarding Other IRS Filings and Tax Compliance (continued) |  |       | Yes | No |
|--|--|-------|-----|----|
| 2a   | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return  | 2a 17 |     |    |
| b  | If at least one is reported on line 2a, did the organization file all required federal employment tax returns?   | 2b    | X   |    |
| 3a   | Did the organization have unrelated business gross income of \$1,000 or more during the year?  | 3a    |     | X  |
| b  | If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O  | 3b    |     |    |
| 4a   | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | 4a    |     | X  |
| b  | If "Yes," enter the name of the foreign country<br>See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).   |       |     |    |
| 5a   | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?  | 5a    |     | X  |
| b  | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?   | 5b    |     | X  |
| c  | If "Yes" to line 5a or 5b, did the organization file Form 8886-T?  | 5c    |     |    |
| 6a   | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?                                    | 6a    |     | X  |
| b  | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?  | 6b    |     |    |
| 7  | Organizations that may receive deductible contributions under section 170(c).  |       |     |    |
| a  | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?  | 7a    |     | X  |
| b  | If "Yes," did the organization notify the donor of the value of the goods or services provided?  | 7b    |     |    |
| c  | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?   | 7c    |     | X  |
| d  | If "Yes," indicate the number of Forms 8282 filed during the year  | 7d    |     |    |
| e  | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  | 7e    |     | X  |
| f  | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?   | 7f    |     | X  |
| g  | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?   | 7g    |     | X  |
| h  | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?   | 7h    |     | X  |
| 8  | Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?  | 8     |     |    |
| 9  | Sponsoring organizations maintaining donor advised funds.  |       |     |    |
| a  | Did the sponsoring organization make any taxable distributions under section 4966?   | 9a    |     |    |
| b  | Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?  | 9b    |     |    |
| 10   | Section 501(c)(7) organizations. Enter:  |       |     |    |
| a  | Initiation fees and capital contributions included on Part VIII, line 12   | 10a   |     |    |
| b  | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities  | 10b   |     |    |
| 11   | Section 501(c)(12) organizations. Enter:   |       |     |    |
| a  | Gross income from members or shareholders  | 11a   |     |    |
| b  | Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)  | 11b   |     |    |
| 12a  | Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?   | 12a   |     |    |
| b  | If "Yes," enter the amount of tax-exempt interest received or accrued during the year  | 12b   |     |    |
| 13   | Section 501(c)(29) qualified nonprofit health insurance issuers.   |       |     |    |
| a  | Is the organization licensed to issue qualified health plans in more than one state?<br>Note: See the instructions for additional information the organization must report on Schedule O.  | 13a   |     |    |
| b  | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans  | 13b   |     |    |
| c  | Enter the amount of reserves on hand   | 13c   |     |    |
| 14a  | Did the organization receive any payments for indoor tanning services during the tax year?   | 14a   |     | X  |
| b  | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O  | 14b   |     |    |
| 15   | Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?<br>If "Yes," see instructions and file Form 4720, Schedule N.                   | 15    |     | X  |
| 16   | Is the organization an educational institution subject to the section 4968 excise tax on net investment income?<br>If "Yes," complete Form 4720, Schedule O.   | 16    |     | X  |
| 17   | Section 501(c)(21) organizations. Did the trust, any disqualified or other person, engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953?<br>If "Yes," complete Form 6069.       | 17    |     |    |

**Part VI Governance, Management, and Disclosure.** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

**Section A. Governing Body and Management**

|           |   |           | Yes       | No       |
|-----------|---|-----------|-----------|----------|
| <b>1a</b> | Enter the number of voting members of the governing body at the end of the tax year   | <b>1a</b> | <b>16</b> |          |
|           | If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O. |           |           |          |
| <b>b</b>  | Enter the number of voting members included on line 1a, above, who are independent  | <b>1b</b> | <b>16</b> |          |
| <b>2</b>  | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?   | <b>2</b>  |           | <b>X</b> |
| <b>3</b>  | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? | <b>3</b>  |           | <b>X</b> |
| <b>4</b>  | Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?  | <b>4</b>  |           | <b>X</b> |
| <b>5</b>  | Did the organization become aware during the year of a significant diversion of the organization's assets?  | <b>5</b>  |           | <b>X</b> |
| <b>6</b>  | Did the organization have members or stockholders?  | <b>6</b>  |           | <b>X</b> |
| <b>7a</b> | Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?  | <b>7a</b> |           | <b>X</b> |
| <b>b</b>  | Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?   | <b>7b</b> |           | <b>X</b> |
| <b>8</b>  | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:   |           |           |          |
| <b>a</b>  | The governing body?   | <b>8a</b> | <b>X</b>  |          |
| <b>b</b>  | Each committee with authority to act on behalf of the governing body?   | <b>8b</b> | <b>X</b>  |          |
| <b>9</b>  | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O      | <b>9</b>  |           | <b>X</b> |

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

|            |  |            | Yes      | No       |
|------------|--|------------|----------|----------|
| <b>10a</b> | Did the organization have local chapters, branches, or affiliates?   | <b>10a</b> |          | <b>X</b> |
| <b>b</b>   | If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?   | <b>10b</b> |          |          |
| <b>11a</b> | Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?  | <b>11a</b> | <b>X</b> |          |
| <b>b</b>   | Describe on Schedule O the process, if any, used by the organization to review this Form 990.  |            |          |          |
| <b>12a</b> | Did the organization have a written conflict of interest policy? If "No," go to line 13  | <b>12a</b> | <b>X</b> |          |
| <b>b</b>   | Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?  | <b>12b</b> | <b>X</b> |          |
| <b>c</b>   | Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done   | <b>12c</b> | <b>X</b> |          |
| <b>13</b>  | Did the organization have a written whistleblower policy?  | <b>13</b>  | <b>X</b> |          |
| <b>14</b>  | Did the organization have a written document retention and destruction policy?   | <b>14</b>  | <b>X</b> |          |
| <b>15</b>  | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?   |            |          |          |
| <b>a</b>   | The organization's CEO, Executive Director, or top management official   | <b>15a</b> | <b>X</b> |          |
| <b>b</b>   | Other officers or key employees of the organization  | <b>15b</b> |          | <b>X</b> |
|            | If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.   |            |          |          |
| <b>16a</b> | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?  | <b>16a</b> |          | <b>X</b> |
| <b>b</b>   | If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | <b>16b</b> |          |          |

**Section C. Disclosure**

**17** List the states with which a copy of this Form 990 is required to be filed **FL**

**18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
☐ Own website ☒ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

**19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

**20** State the name, address, and telephone number of the person who possesses the organization's books and records.

BARBARA VALOVIC  
MILTON

6479 CAROLINE ST STE A

FL 32750

850-983-5313

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII ☐

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A)<br>Name and title    | (B)<br>Average hours per week (list any hours for related organizations below dotted line) | (C)<br>Position<br>(do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC) | (E)<br>Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--------------------------|--|--|-----------------------|---------|--------------|------------------------------|--------|---|--|---|
|                          |  | Individual trustee or director   | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |   |  |   |
| (1) ANNA WEAVER          | 1.00   |  |                       |         |              |                              |        |   |  |   |
| CHAIR                    | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (2) RACHEL CONNELL       | 1.00   |  |                       |         |              |                              |        |   |  |   |
| VICE CHAIR               | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (3) KIM PATRICK          | 1.00   |  |                       |         |              |                              |        |   |  |   |
| SECRETARY                | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (4) JOHN WALKER          | 1.00   |  |                       |         |              |                              |        |   |  |   |
| TREASURER                | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (5) RENEE COBB           | 1.00   |  |                       |         |              |                              |        |   |  |   |
| DIRECTOR                 | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (6) JOHNNY CRANE         | 1.00   |  |                       |         |              |                              |        |   |  |   |
| DIRECTOR                 | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (7) JANE DAVIS           | 1.00   |  |                       |         |              |                              |        |   |  |   |
| DIRECTOR                 | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (8) TARAE DONALDSON      | 1.00   |  |                       |         |              |                              |        |   |  |   |
| DIRECTOR                 | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (9) ANGELA EVANS         | 1.00   |  |                       |         |              |                              |        |   |  |   |
| DIRECTOR                 | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (10) JENNIFER HILL FARON | 1.00   |  |                       |         |              |                              |        |   |  |   |
| DIRECTOR                 | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (11) JENEA HIGHFILL      | 1.00   |  |                       |         |              |                              |        |   |  |   |
| DIRECTOR                 | 0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |

Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

| (A)<br>Name and title                                   | (B)<br>Average hours per week (list any hours for related organizations below dotted line) | (C)<br>Position<br>(do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC) | (E)<br>Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|---|--|--|-----------------------|---------|--------------|------------------------------|--------|---|--|---|
|   |  | Individual trustee or director   | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |   |  |   |
| (12) DANA FLEMING                                       |  |  |                       |         |              |                              |        |   |  |   |
| (12) DIRECTOR   | 1.00<br>0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (13) HANNAH PERCELL                                     |  |  |                       |         |              |                              |        |   |  |   |
| (13) DIRECTOR   | 1.00<br>0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (14) CHANDA RYAN  |  |  |                       |         |              |                              |        |   |  |   |
| (14) DIRECTOR   | 1.00<br>0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (15) BAMBI SEALY  |  |  |                       |         |              |                              |        |   |  |   |
| (15) DIRECTOR   | 1.00<br>0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (16) MELISSA SIDOTI                                     |  |  |                       |         |              |                              |        |   |  |   |
| (16) DIRECTOR   | 1.00<br>0.00   | X  |                       |         |              |                              |        | 0   | 0  | 0   |
| (17) MELISSA STUCKEY                                    |  |  |                       |         |              |                              |        |   |  |   |
| (17) CEO  | 40.00<br>0.00  |  |                       | X       |              |                              |        | 102,614   | 0  | 0   |
| (18)  |  |  |                       |         |              |                              |        |   |  |   |
| (19)  |  |  |                       |         |              |                              |        |   |  |   |
| 1b Subtotal   |  |  |                       |         |              |                              |        | 102,614   |  |   |
| c Total from continuation sheets to Part VII, Section A |  |  |                       |         |              |                              |        |   |  |   |
| d Total (add lines 1b and 1c)                           |  |  |                       |         |              |                              |        | 102,614   |  |   |

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 1

|  |     |    |
|--|-----|----|
|  | Yes | No |
| 3 Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual  |     | X  |
| 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual |     | X  |
| 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person                       |     | X  |

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A)<br>Name and business address | (B)<br>Description of services | (C)<br>Compensation |
|----------------------------------|--------------------------------|---------------------|
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

Part VIII

Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

|  |  |   |                          | (A)<br>Total revenue  | (B)<br>Related or exempt<br>function revenue | (C)<br>Unrelated<br>business revenue | (D)<br>Revenue excluded<br>from tax under<br>sections 512-514 |    |
|--|--|---|--------------------------|---|--|--------------------------------------|---|----|
| Contributions, Gifts, Grants,<br>and Other Similar Amounts | 1a   | Federated campaigns   | 1a                       |   |  |                                      |   |    |
|  | b  | Membership dues   | 1b                       |   |  |                                      |   |    |
|  | c  | Fundraising events  | 1c                       |   |  |                                      |   |    |
|  | d  | Related organizations   | 1d                       |   |  |                                      |   |    |
|  | e  | Government grants (contributions)   | 1e                       | 9,435,884   |  |                                      |   |    |
|  | f  | All other contributions, gifts, grants,<br>and similar amounts not included above   | 1f                       | 23,548  |  |                                      |   |    |
|  | g  | Noncash contributions included in<br>lines 1a-1f  | 1g                       | \$  |  |                                      |   |    |
|  | h  | Total. Add lines 1a-1f  |                          |   | 9,459,432                                    |                                      |   |    |
| Program Service<br>Revenue                                 |  |   |                          | Business Code   |  |                                      |   |    |
|  | 2a   |   |                          |   |  |                                      |   |    |
|  | b  |   |                          |   |  |                                      |   |    |
|  | c  |   |                          |   |  |                                      |   |    |
|  | d  |   |                          |   |  |                                      |   |    |
|  | e  |   |                          |   |  |                                      |   |    |
|  | f  | All other program service revenue   |                          |   |  |                                      |   |    |
|  | g  | Total. Add lines 2a-2f  |                          |   |  |                                      |   |    |
| Other Revenue  | 3  |   |                          | Investment income (including dividends, interest, and<br>other similar amounts) | 71   |                                      | 71  |    |
|  | 4  |   |                          | Income from investment of tax-exempt bond proceeds                              |  |                                      |   |    |
|  | 5  |   |                          | Royalties   |  |                                      |   |    |
|  | 6a   | Gross rents   |                          | (i) Real  | (ii) Personal                                |                                      |   |    |
|  |  |   | 6a                       |   |  |                                      |   |    |
|  |  |   | b                        | Less: rental expenses   | 6b   |                                      |   |    |
|  | c  | Rental inc. or (loss)   | 6c                       |   |  |                                      |   |    |
|  | d  | Net rental income or (loss)   |                          |   |  |                                      |   |    |
|  | 7a   | Gross amount from<br>sales of assets<br>other than inventory  |                          | (i) Securities  | (ii) Other                                   |                                      |   |    |
|  |  |   | 7a                       |   |  |                                      |   |    |
|  |  |   | b                        | Less: cost or other<br>basis and sales exps.                                    | 7b   |                                      |   |    |
|  | c  | Gain or (loss)  | 7c                       |   |  |                                      |   |    |
|  | d  | Net gain or (loss)  |                          |   |  |                                      |   |    |
|  | 8a   | Gross income from fundraising events<br>(not including \$<br>of contributions reported on line<br>1c). See Part IV, line 18 | 8a                       |   |  |                                      |   |    |
|  |  |   | b                        | Less: direct expenses   | 8b   |                                      |   |    |
|  | c  | Net income or (loss) from fundraising events  |                          |   |  |                                      |   |    |
|  | 9a   | Gross income from gaming<br>activities. See Part IV, line 19  | 9a                       |   |  |                                      |   |    |
|  |  |   | b                        | Less: direct expenses   | 9b   |                                      |   |    |
|  | c  | Net income or (loss) from gaming activities   |                          |   |  |                                      |   |    |
|  | 10a  | Gross sales of inventory, less<br>returns and allowances  | 10a                      |   |  |                                      |   |    |
| b  |  |   | Less: cost of goods sold | 10b   |  |                                      |   |    |
| c  | Net income or (loss) from sales of inventory |   |                          |   |  |                                      |   |    |
| Miscellaneous<br>Revenue                                   |  |   |                          | Business Code   |  |                                      |   |    |
|  | 11a  | OTHER INCOME  |                          |   | 11,086                                       | 11,086                               |   |    |
|  | b  |   |                          |   |  |                                      |   |    |
|  | c  |   |                          |   |  |                                      |   |    |
|  | d  | All other revenue   |                          |   |  |                                      |   |    |
|  | e  | Total. Add lines 11a-11d  |                          |   | 11,086                                       |                                      |   |    |
| 12   |  |   |                          | Total revenue. See instructions   | 9,470,589                                    | 11,086                               | 0   | 71 |



**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

|   | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|---|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21  |                       |                                 |  |                             |
| 2 Grants and other assistance to domestic individuals. See Part IV, line 22   |                       |                                 |  |                             |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16  |                       |                                 |  |                             |
| 4 Benefits paid to or for members   |                       |                                 |  |                             |
| 5 Compensation of current officers, directors, trustees, and key employees  | 102,613               | 25,653                          | 76,960                                 |                             |
| 6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)  |                       |                                 |  |                             |
| 7 Other salaries and wages  | 612,014               | 459,559                         | 152,455                                |                             |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)  | 22,676                | 15,396                          | 7,280                                  |                             |
| 9 Other employee benefits   | 122,926               | 83,463                          | 39,463                                 |                             |
| 10 Payroll taxes  | 57,763                | 39,219                          | 18,544                                 |                             |
| 11 Fees for services (nonemployees):  |                       |                                 |  |                             |
| a Management  |                       |                                 |  |                             |
| b Legal   | 925                   | 194                             | 731                                    |                             |
| c Accounting  | 16,858                | 3,542                           | 13,316                                 |                             |
| d Lobbying  |                       |                                 |  |                             |
| e Professional fundraising services. See Part IV, line 17   |                       |                                 |  |                             |
| f Investment management fees  |                       |                                 |  |                             |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)   | 13,478                | 2,832                           | 10,646                                 |                             |
| 12 Advertising and promotion  | 46                    | 46                              |  |                             |
| 13 Office expenses  |                       |                                 |  |                             |
| 14 Information technology   | 17,072                | 3,587                           | 13,485                                 |                             |
| 15 Royalties  |                       |                                 |  |                             |
| 16 Occupancy  | 108,277               | 71,115                          | 37,162                                 |                             |
| 17 Travel   | 25,920                | 17,924                          | 7,996                                  |                             |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials   |                       |                                 |  |                             |
| 19 Conferences, conventions, and meetings   |                       |                                 |  |                             |
| 20 Interest   |                       |                                 |  |                             |
| 21 Payments to affiliates   |                       |                                 |  |                             |
| 22 Depreciation, depletion, and amortization  | 67,606                | 67,606                          |  |                             |
| 23 Insurance  | 6,545                 | 2,119                           | 4,426                                  |                             |
| 24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)                                    |                       |                                 |  |                             |
| a CONTRACT SERVICE  | 8,263,396             | 8,263,396                       |  |                             |
| b MATERIALS & SUPPLIES  | 22,638                | 22,638                          |  |                             |
| c COMMUNICATIONS  | 21,778                | 14,031                          | 7,747                                  |                             |
| d FURNITURE & EQUIPMENT   | 16,495                | 10,096                          | 6,399                                  |                             |
| e All other expenses  | 30,332                | 22,738                          | 7,594                                  |                             |
| 25 Total functional expenses. Add lines 1 through 24e   | 9,529,358             | 9,125,154                       | 404,204                                | 0                           |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) |                       |                                 |  |                             |

**Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X ☐

|  |  | (A)<br>Beginning of year  |           | (B)<br>End of year |           |  |
|--|--|---|-----------|--------------------|-----------|--|
| Assets   | 1  | Cash—non-interest-bearing .....   | 576,325   | 1                  | 718,638   |  |
|  | 2  | Savings and temporary cash investments .....  |           | 2                  |           |  |
|  | 3  | Pledges and grants receivable, net .....  | 609,872   | 3                  | 458,193   |  |
|  | 4  | Accounts receivable, net .....  |           | 4                  |           |  |
|  | 5  | Loans and other receivables from any current or former officer, director,<br>trustee, key employee, creator or founder, substantial contributor, or 35%<br>controlled entity or family member of any of these persons ..... |           | 5                  |           |  |
|  | 6  | Loans and other receivables from other disqualified persons (as defined<br>under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....  |           | 6                  |           |  |
|  | 7  | Notes and loans receivable, net .....   |           | 7                  |           |  |
|  | 8  | Inventories for sale or use .....   |           | 8                  |           |  |
|  | 9  | Prepaid expenses and deferred charges .....   | 22,118    | 9                  | 61,316    |  |
|  | 10a  | Land, buildings, and equipment: cost or other<br>basis. Complete Part VI of Schedule D .....  | 10a       | 29,925             |           |  |
|  | b  | Less: accumulated depreciation .....  | 10b       | 29,925             | 10c       |  |
|  | 11   | Investments—publicly traded securities .....  |           | 11                 |           |  |
|  | 12   | Investments—other securities. See Part IV, line 11 .....  |           | 12                 |           |  |
|  | 13   | Investments—program-related. See Part IV, line 11 .....   |           | 13                 |           |  |
|  | 14   | Intangible assets .....   | 80,233    | 14                 | 12,627    |  |
|  | 15   | Other assets. See Part IV, line 11 .....  | 99,580    | 15                 | 264,949   |  |
| 16   | <b>Total assets.</b> Add lines 1 through 15 (must equal line 33) ..... | 1,388,128   | 16        | 1,515,723          |           |  |
| Liabilities  | 17   | Accounts payable and accrued expenses .....   | 1,048,418 | 17                 | 1,073,508 |  |
|  | 18   | Grants payable .....  |           | 18                 |           |  |
|  | 19   | Deferred revenue .....  | 9,839     | 19                 | 9,839     |  |
|  | 20   | Tax-exempt bond liabilities .....   |           | 20                 |           |  |
|  | 21   | Escrow or custodial account liability. Complete Part IV of Schedule D .....   |           | 21                 |           |  |
|  | 22   | Loans and other payables to any current or former officer, director,<br>trustee, key employee, creator or founder, substantial contributor, or 35%<br>controlled entity or family member of any of these persons .....      |           | 22                 |           |  |
|  | 23   | Secured mortgages and notes payable to unrelated third parties .....  |           | 23                 |           |  |
|  | 24   | Unsecured notes and loans payable to unrelated third parties .....  |           | 24                 |           |  |
|  | 25   | Other liabilities (including federal income tax, payables to related third<br>parties, and other liabilities not included on lines 17-24). Complete Part X<br>of Schedule D .....   | 97,636    | 25                 | 258,910   |  |
|  | 26   | <b>Total liabilities.</b> Add lines 17 through 25 .....   | 1,155,893 | 26                 | 1,342,257 |  |
|  | Net Assets or Fund Balances  | <b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>   |           |                    |           |  |
| 27   |  | Net assets without donor restrictions .....   | 232,235   | 27                 | 173,466   |  |
| 28   |  | Net assets with donor restrictions .....  |           | 28                 |           |  |
| <b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b> |  |   |           |                    |           |  |
| 29   |  | Capital stock or trust principal, or current funds .....  |           | 29                 |           |  |
| 30   |  | Paid-in or capital surplus, or land, building, or equipment fund .....  |           | 30                 |           |  |
| 31   |  | Retained earnings, endowment, accumulated income, or other funds .....  |           | 31                 |           |  |
| 32   |  | <b>Total net assets or fund balances</b> .....  | 232,235   | 32                 | 173,466   |  |
| 33   | <b>Total liabilities and net assets/fund balances</b> .....            | 1,388,128   | 33        | 1,515,723          |           |  |

Part XIReconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

|    |  |    |           |
|----|--|----|-----------|
| 1  | Total revenue (must equal Part VIII, column (A), line 12)  | 1  | 9,470,589 |
| 2  | Total expenses (must equal Part IX, column (A), line 25)   | 2  | 9,529,358 |
| 3  | Revenue less expenses. Subtract line 2 from line 1   | 3  | -58,769   |
| 4  | Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))                      | 4  | 232,235   |
| 5  | Net unrealized gains (losses) on investments   | 5  |           |
| 6  | Donated services and use of facilities   | 6  |           |
| 7  | Investment expenses  | 7  |           |
| 8  | Prior period adjustments   | 8  |           |
| 9  | Other changes in net assets or fund balances (explain on Schedule O)   | 9  |           |
| 10 | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B)) | 10 | 173,466   |

Part XIIFinancial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

|    |  |    |     |    |
|----|--|----|-----|----|
| 1  | Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other   |    | Yes | No |
| 2a | Were the organization's financial statements compiled or reviewed by an independent accountant?  | 2a |     | X  |
| 2b | Were the organization's financial statements audited by an independent accountant?   | 2b | X   |    |
| 2c | If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? | 2c | X   |    |
| 3a | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?  | 3a | X   |    |
| 3b | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits     | 3b | X   |    |

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

**Attach to Form 990 or Form 990-EZ.**

**Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

OMB No. 1545-0047

**2024**

**Open to Public  
Inspection**

|                          |  |                                |                   |
|--------------------------|--|--------------------------------|-------------------|
| Name of the organization | <b>SANTA ROSA COUNTY SCHOOL READINESS<br/>COALITION, INC. DBA EARLY LEARNING</b> | Employer identification number | <b>59-3613068</b> |
|--------------------------|--|--------------------------------|-------------------|

**Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: .....
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: .....
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations:
- g Provide the following information about the supported organization(s).

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1–10 above (see instructions)) | (iv) Is the organization listed in your governing document? |    | (v) Amount of monetary support (see instructions) | (vi) Amount of other support (see instructions) |
|------------------------------------|----------|---|---|----|---|---|
|                                    |          |   | Yes   | No |   |   |
| (A)                                |          |   |   |    |   |   |
| (B)                                |          |   |   |    |   |   |
| (C)                                |          |   |   |    |   |   |
| (D)                                |          |   |   |    |   |   |
| (E)                                |          |   |   |    |   |   |
| Total                              |          |   |   |    |   |   |

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in)  | (a) 2020  | (b) 2021  | (c) 2022   | (d) 2023   | (e) 2024  | (f) Total  |
|--|-----------|-----------|------------|------------|-----------|------------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")  | 8,491,925 | 9,403,157 | 16,132,289 | 11,855,765 | 9,459,432 | 55,342,568 |
| <b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf   |           |           |            |            |           |            |
| <b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge   |           |           |            |            |           |            |
| <b>4 Total.</b> Add lines 1 through 3  | 8,491,925 | 9,403,157 | 16,132,289 | 11,855,765 | 9,459,432 | 55,342,568 |
| <b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) |           |           |            |            |           |            |
| <b>6</b> Public support. Subtract line 5 from line 4   |           |           |            |            |           | 55,342,568 |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in)  | (a) 2020  | (b) 2021  | (c) 2022   | (d) 2023   | (e) 2024  | (f) Total  |
|--|-----------|-----------|------------|------------|-----------|------------|
| <b>7</b> Amounts from line 4   | 8,491,925 | 9,403,157 | 16,132,289 | 11,855,765 | 9,459,432 | 55,342,568 |
| <b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources | 22        | 41        | 162        | 140        | 71        | 436        |
| <b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on                              |           |           |            |            |           |            |
| <b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)                                |           |           |            |            |           |            |
| <b>11 Total support.</b> Add lines 7 through 10  |           |           |            |            |           | 55,343,004 |
| <b>12</b> Gross receipts from related activities, etc. (see instructions)  |           |           |            |            | 12        | 30,220     |

**13 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

**Section C. Computation of Public Support Percentage**

|   |           |          |
|---|-----------|----------|
| <b>14</b> Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f))   | <b>14</b> | 100.00 % |
| <b>15</b> Public support percentage from 2023 Schedule A, Part II, line 14  | <b>15</b> | 100.00 % |
| <b>16a 33 1/3% support test — 2024.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>  |           |          |
| <b>b 33 1/3% support test — 2023.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization <input type="checkbox"/>  |           |          |
| <b>17a 10%-facts-and-circumstances test — 2024.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization <input type="checkbox"/>    |           |          |
| <b>b 10%-facts-and-circumstances test — 2023.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization <input type="checkbox"/> |           |          |
| <b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>   |           |          |

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.

If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in)   | (a) 2020 | (b) 2021 | (c) 2022 | (d) 2023 | (e) 2024 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")   |          |          |          |          |          |           |
| <b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose |          |          |          |          |          |           |
| <b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513   |          |          |          |          |          |           |
| <b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf  |          |          |          |          |          |           |
| <b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge  |          |          |          |          |          |           |
| <b>6 Total.</b> Add lines 1 through 5   |          |          |          |          |          |           |
| <b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons  |          |          |          |          |          |           |
| <b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year           |          |          |          |          |          |           |
| <b>c</b> Add lines 7a and 7b  |          |          |          |          |          |           |
| <b>8 Public support.</b> (Subtract line 7c from line 6.)  |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in)   | (a) 2020 | (b) 2021 | (c) 2022 | (d) 2023 | (e) 2024 | (f) Total                |
|---|----------|----------|----------|----------|----------|--------------------------|
| <b>9</b> Amounts from line 6  |          |          |          |          |          |                          |
| <b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources  |          |          |          |          |          |                          |
| <b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975  |          |          |          |          |          |                          |
| <b>c</b> Add lines 10a and 10b  |          |          |          |          |          |                          |
| <b>11</b> Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on   |          |          |          |          |          |                          |
| <b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)   |          |          |          |          |          |                          |
| <b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)  |          |          |          |          |          |                          |
| <b>14 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> |          |          |          |          |          | <input type="checkbox"/> |

**Section C. Computation of Public Support Percentage**

|   |           |   |
|---|-----------|---|
| <b>15</b> Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f)) | <b>15</b> | % |
| <b>16</b> Public support percentage from 2023 Schedule A, Part III, line 15                       | <b>16</b> | % |

**Section D. Computation of Investment Income Percentage**

|  |                          |   |
|--|--------------------------|---|
| <b>17</b> Investment income percentage for <b>2024</b> (line 10c, column (f), divided by line 13, column (f))  | <b>17</b>                | % |
| <b>18</b> Investment income percentage from <b>2023</b> Schedule A, Part III, line 17  | <b>18</b>                | % |
| <b>19a 33 1/3% support tests — 2024.</b> If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization         | <input type="checkbox"/> |   |
| <b>b 33 1/3% support tests — 2023.</b> If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization | <input type="checkbox"/> |   |
| <b>20 Private foundation.</b> If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions   | <input type="checkbox"/> |   |

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

- 1** Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*
- 2** Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).*
- 3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*
- b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in Part VI when and how the organization made the determination.*
- c** Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in Part VI what controls the organization put in place to ensure such use.*
- 4a** Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*
- b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*
- c** Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*
- 5a** Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*
- b** **Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c** **Substitutions only.** Was the substitution the result of an event beyond the organization's control?
- 6** Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in Part VI.*
- 7** Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990).*
- 8** Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*
- 9a** Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in Part VI.*
- b** Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in Part VI.*
- c** Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in Part VI.*
- 10a** Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*
- b** Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*

|     | Yes | No |
|-----|-----|----|
| 1   |     |    |
| 2   |     |    |
| 3a  |     |    |
| 3b  |     |    |
| 3c  |     |    |
| 4a  |     |    |
| 4b  |     |    |
| 4c  |     |    |
| 5a  |     |    |
| 5b  |     |    |
| 5c  |     |    |
| 6   |     |    |
| 7   |     |    |
| 8   |     |    |
| 9a  |     |    |
| 9b  |     |    |
| 9c  |     |    |
| 10a |     |    |
| 10b |     |    |

**Part IV Supporting Organizations** *(continued)*

|  | Yes        | No |
|--|------------|----|
| <b>11</b> Has the organization accepted a gift or contribution from any of the following persons?  |            |    |
| <b>a</b> A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization? | <b>11a</b> |    |
| <b>b</b> A family member of a person described on line 11a above?  | <b>11b</b> |    |
| <b>c</b> A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>                              | <b>11c</b> |    |

**Section B. Type I Supporting Organizations**

|   | Yes      | No |
|---|----------|----|
| <b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i> | <b>1</b> |    |
| <b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>   | <b>2</b> |    |

**Section C. Type II Supporting Organizations**

|  | Yes      | No |
|--|----------|----|
| <b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i> | <b>1</b> |    |

**Section D. All Type III Supporting Organizations**

|   | Yes      | No |
|---|----------|----|
| <b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? | <b>1</b> |    |
| <b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s), or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>  | <b>2</b> |    |
| <b>3</b> By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>  | <b>3</b> |    |

**Section E. Type III Functionally Integrated Supporting Organizations**

|   |           |     |    |
|---|-----------|-----|----|
| <b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).  |           |     |    |
| <b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.  |           |     |    |
| <b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.   |           |     |    |
| <b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).   |           |     |    |
| <b>2</b> Activities Test. Answer lines 2a and 2b below.   |           | Yes | No |
| <b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to each of its supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i> | <b>2a</b> |     |    |
| <b>b</b> Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>  | <b>2b</b> |     |    |
| <b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.   |           |     |    |
| <b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>  | <b>3a</b> |     |    |
| <b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>   | <b>3b</b> |     |    |



**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

| Section A – Adjusted Net Income |  | (A) Prior Year | (B) Current Year<br>(optional) |
|---------------------------------|--|----------------|--------------------------------|
| 1                               | Net short-term capital gain  | 1              |                                |
| 2                               | Recoveries of prior-year distributions   | 2              |                                |
| 3                               | Other gross income (see instructions)  | 3              |                                |
| 4                               | Add lines 1 through 3.   | 4              |                                |
| 5                               | Depreciation and depletion   | 5              |                                |
| 6                               | Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6              |                                |
| 7                               | Other expenses (see instructions)  | 7              |                                |
| 8                               | <b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)  | 8              |                                |

| Section B – Minimum Asset Amount |   | (A) Prior Year | (B) Current Year<br>(optional) |
|----------------------------------|---|----------------|--------------------------------|
| 1                                | Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year): |                |                                |
| a                                | Average monthly value of securities   | 1a             |                                |
| b                                | Average monthly cash balances   | 1b             |                                |
| c                                | Fair market value of other non-exempt-use assets  | 1c             |                                |
| d                                | <b>Total</b> (add lines 1a, 1b, and 1c)   | 1d             |                                |
| e                                | <b>Discount</b> claimed for blockage or other factors ( <i>explain in detail in Part VI</i> ):                                  |                |                                |
| 2                                | Acquisition indebtedness applicable to non-exempt-use assets  | 2              |                                |
| 3                                | Subtract line 2 from line 1d.   | 3              |                                |
| 4                                | Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).                                  | 4              |                                |
| 5                                | Net value of non-exempt-use assets (subtract line 4 from line 3)  | 5              |                                |
| 6                                | Multiply line 5 by 0.035.   | 6              |                                |
| 7                                | Recoveries of prior-year distributions  | 7              |                                |
| 8                                | <b>Minimum Asset Amount</b> (add line 7 to line 6)  | 8              |                                |

| Section C – Distributable Amount |   |   | Current Year |
|----------------------------------|---|---|--------------|
| 1                                | Adjusted net income for prior year (from Section A, line 8, column A)   | 1 |              |
| 2                                | Enter 0.85 of line 1.   | 2 |              |
| 3                                | Minimum asset amount for prior year (from Section B, line 8, column A)  | 3 |              |
| 4                                | Enter greater of line 2 or line 3.  | 4 |              |
| 5                                | Income tax imposed in prior year  | 5 |              |
| 6                                | <b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions). | 6 |              |

- 7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

**Part V** Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations *(continued)*

| Section D – Distributions |   | Current Year |
|---------------------------|---|--------------|
| 1                         | Amounts paid to supported organizations to accomplish exempt purposes   | 1            |
| 2                         | Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity               | 2            |
| 3                         | Administrative expenses paid to accomplish exempt purposes of supported organizations   | 3            |
| 4                         | Amounts paid to acquire exempt-use assets   | 4            |
| 5                         | Qualified set-aside amounts (prior IRS approval required— <i>provide details in Part VI</i> )   | 5            |
| 6                         | Other distributions ( <i>describe in Part VI</i> ). See instructions.   | 6            |
| 7                         | <b>Total annual distributions.</b> Add lines 1 through 6.   | 7            |
| 8                         | Distributions to attentive supported organizations to which the organization is responsive ( <i>provide details in Part VI</i> ). See instructions. | 8            |
| 9                         | Distributable amount for 2024 from Section C, line 6  | 9            |
| 10                        | Line 8 amount divided by line 9 amount  | 10           |

| Section E – Distribution Allocations (see instructions) | (i)<br>Excess Distributions   | (ii)<br>Underdistributions<br>Pre-2024 | (iii)<br>Distributable<br>Amount for 2024 |
|---|---|--|---|
| 1   | Distributable amount for 2024 from Section C, line 6  |  |   |
| 2   | Underdistributions, if any, for years prior to 2024 (reasonable cause required— <i>explain in Part VI</i> ). See instructions.  |  |   |
| 3   | Excess distributions carryover, if any, to 2024   |  |   |
| a   | From 2019 .....   |  |   |
| b   | From 2020 .....   |  |   |
| c   | From 2021 .....   |  |   |
| d   | From 2022 .....   |  |   |
| e   | From 2023 .....   |  |   |
| f   | <b>Total</b> of lines 3a through 3e   |  |   |
| g   | Applied to underdistributions of prior years  |  |   |
| h   | Applied to 2024 distributable amount  |  |   |
| i   | Carryover from 2019 not applied (see instructions)  |  |   |
| j   | Remainder. Subtract lines 3g, 3h, and 3i from line 3f.  |  |   |
| 4   | Distributions for 2024 from<br>Section D, line 7: \$  |  |   |
| a   | Applied to underdistributions of prior years  |  |   |
| b   | Applied to 2024 distributable amount  |  |   |
| c   | Remainder. Subtract lines 4a and 4b from line 4.  |  |   |
| 5   | Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions. |  |   |
| 6   | Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.                        |  |   |
| 7   | <b>Excess distributions carryover to 2025.</b> Add lines 3j and 4c.   |  |   |
| 8   | Breakdown of line 7:  |  |   |
| a   | Excess from 2020 .....  |  |   |
| b   | Excess from 2021 .....  |  |   |
| c   | Excess from 2022 .....  |  |   |
| d   | Excess from 2023 .....  |  |   |
| e   | Excess from 2024 .....  |  |   |

**Part VI**

**Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**Supplemental Financial Statements**  
Complete if the organization answered "Yes" on Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
Attach to Form 990.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

Name of the organization

**SANTA ROSA COUNTY SCHOOL READINESS  
COALITION, INC. DBA EARLY LEARNING**

Employer identification number

**59-3613068**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts**

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

|   | (a) Donor advised funds | (b) Funds and other accounts                             |
|---|-------------------------|--|
| 1 Total number at end of year .....   |                         |  |
| 2 Aggregate value of contributions to (during year) .....   |                         |  |
| 3 Aggregate value of grants from (during year) .....  |                         |  |
| 4 Aggregate value at end of year .....  |                         |  |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? .....  |                         | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ..... |                         | <input type="checkbox"/> Yes <input type="checkbox"/> No |

**Part II Conservation Easements**

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

|   |   |
|---|---|
| <input type="checkbox"/> Preservation of land for public use (for example, recreation or education) | <input type="checkbox"/> Preservation of a historically important land area |
| <input type="checkbox"/> Protection of natural habitat  | <input type="checkbox"/> Preservation of a certified historic structure     |
| <input type="checkbox"/> Preservation of open space   |   |

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

|  | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements .....   | 2a                              |
| b Total acreage restricted by conservation easements .....   | 2b                              |
| c Number of conservation easements on a certified historic structure included on line 2a .....   | 2c                              |
| d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register ..... | 2d                              |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year .....

4 Number of states where property subject to conservation easement is located .....

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? .....

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conversation easements during the year .....

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ..... \$ .....

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B) (i) and section 170(h)(4)(B)(ii)? .....

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 ..... \$ .....

(ii) Assets included in Form 990, Part X ..... \$ .....

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.

a Revenue included on Form 990, Part VIII, line 1 ..... \$ .....

b Assets included in Form 990, Part X ..... \$ .....

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a☐ Public exhibition

b☐ Scholarly research

c☐ Preservation for future generations

d☐ Loan or exchange program

e☐ Other
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No
- b If "Yes," explain the arrangement in Part XIII and complete the following table.
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

- |  | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance                     |                  |                |                    |                      |                     |
| b Contributions                                  |                  |                |                    |                      |                     |
| c Net investment earnings, gains, and losses     |                  |                |                    |                      |                     |
| d Grants or scholarships                         |                  |                |                    |                      |                     |
| e Other expenditures for facilities and programs |                  |                |                    |                      |                     |
| f Administrative expenses                        |                  |                |                    |                      |                     |
| g End of year balance                            |                  |                |                    |                      |                     |
- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment %

b Permanent endowment %

c Term endowment %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- (i) Unrelated organizations?

(ii) Related organizations?
- |   | Yes | No |
|---|-----|----|
| 3a(i)   |     |    |
| 3a(ii)  |     |    |
| 3b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? |     |    |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property  | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land  |                                      |                                 |                              |                |
| b Buildings  |                                      |                                 |                              |                |
| c Leasehold improvements   |                                      |                                 |                              |                |
| d Equipment  |                                      | 29,925                          | 29,925                       |                |
| e Other  |                                      |                                 |                              |                |
| Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B)) |                                      |                                 |                              |                |

Part VIIInvestments – Other Securities

Complete if the organization answered “Yes” on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category<br>(including name of security) | (b) Book value | (c) Method of valuation:<br>Cost or end-of-year market value |
|---|----------------|--|
| (1) Financial derivatives   |                |  |
| (2) Closely held equity interests                                       |                |  |
| (3) Other   |                |  |
| (A)   |                |  |
| (B)   |                |  |
| (C)   |                |  |
| (D)   |                |  |
| (E)   |                |  |
| (F)   |                |  |
| (G)   |                |  |
| (H)   |                |  |
| Total. (Column (b) must equal Form 990, Part X, line 12, col. (B))      |                |  |

Part VIIIInvestments – Program Related

Complete if the organization answered “Yes” on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment                                      | (b) Book value | (c) Method of valuation:<br>Cost or end-of-year market value |
|--|----------------|--|
| (1)  |                |  |
| (2)  |                |  |
| (3)  |                |  |
| (4)  |                |  |
| (5)  |                |  |
| (6)  |                |  |
| (7)  |                |  |
| (8)  |                |  |
| (9)  |                |  |
| Total. (Column (b) must equal Form 990, Part X, line 13, col. (B)) |                |  |

Part IXOther Assets

Complete if the organization answered “Yes” on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description  | (b) Book value |
|--|----------------|
| (1) OPERATING LEASE RIGHT TO USE ASSET                             | 258,781        |
| (2) SECURITY DEPOSIT   | 6,168          |
| (3)  |                |
| (4)  |                |
| (5)  |                |
| (6)  |                |
| (7)  |                |
| (8)  |                |
| (9)  |                |
| Total. (Column (b) must equal Form 990, Part X, line 15, col. (B)) | 264,949        |

Part XOther Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| (a) Description of liability                                       | (b) Book value |
|--|----------------|
| 1. (1) Federal income taxes  |                |
| (2) OPERATING LEASE LIABILITY                                      | 258,910        |
| (3)  |                |
| (4)  |                |
| (5)  |                |
| (6)  |                |
| (7)  |                |
| (8)  |                |
| (9)  |                |
| Total. (Column (b) must equal Form 990, Part X, line 25, col. (B)) | 258,910        |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization’s financial statements that reports the organization’s liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☐

Part XIReconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

|   |   |    |           |
|---|---|----|-----------|
| 1 | Total revenue, gains, and other support per audited financial statements        | 1  | 9,474,089 |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12:             |    |           |
| a | Net unrealized gains (losses) on investments                                    | 2a |           |
| b | Donated services and use of facilities  | 2b | 3,500     |
| c | Recoveries of prior year grants   | 2c |           |
| d | Other (Describe in Part XIII.)  | 2d |           |
| e | Add lines 2a through 2d   | 2e | 3,500     |
| 3 | Subtract line 2e from line 1  | 3  | 9,470,589 |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1:            |    |           |
| a | Investment expenses not included on Form 990, Part VIII, line 7b                | 4a |           |
| b | Other (Describe in Part XIII.)  | 4b |           |
| c | Add lines 4a and 4b   | 4c |           |
| 5 | Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) | 5  | 9,470,589 |

Part XIIReconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

|   |  |    |           |
|---|--|----|-----------|
| 1 | Total expenses and losses per audited financial statements                       | 1  | 9,532,858 |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25:                |    |           |
| a | Donated services and use of facilities   | 2a | 3,500     |
| b | Prior year adjustments   | 2b |           |
| c | Other losses   | 2c |           |
| d | Other (Describe in Part XIII.)   | 2d |           |
| e | Add lines 2a through 2d  | 2e | 3,500     |
| 3 | Subtract line 2e from line 1   | 3  | 9,529,358 |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1:               |    |           |
| a | Investment expenses not included on Form 990, Part VIII, line 7b                 | 4a |           |
| b | Other (Describe in Part XIII.)   | 4b |           |
| c | Add lines 4a and 4b  | 4c |           |
| 5 | Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) | 5  | 9,529,358 |

Part XIIISupplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

| Part XIII | Supplemental Information (continued) |
|-----------|--------------------------------------|
|-----------|--------------------------------------|



**SCHEDULE O  
(Form 990)**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

Name of the organization

**SANTA ROSA COUNTY SCHOOL READINESS  
COALITION, INC. DBA EARLY LEARNING**

Employer identification number

**59-3613068****FORM 990 - ORGANIZATION'S MISSION**

THE EARLY LEARNING COALITION OF SANTA ROSA COUNTY PROVIDES A SEAMLESS SYSTEM OF CARE IN WHICH CHILDREN RECEIVE THE HIGH QUALITY SCHOOL READINESS SERVICES NECESSARY FOR OPTIMAL COGNITIVE, EMOTIONAL, SOCIAL AND PHYSICAL DEVELOPMENT, WITH THE NECESSARY LINKAGE TO SCREENING AND ASSESSMENTS, HEALTH CARE, AND SUPPORT FOR PARENTS.

**FORM 990, PART III, LINE 4C - THIRD ACCOMPLISHMENT**

AMERICAN RESCUE PLAN ACT (ARPA) FUNDED SEVERAL DIFFERENT INITIATIVES:

ARPA STABILIZATION PROVIDED DIRECT ASSISTANCE TO ELIGIBLE CHILD CARE PROVIDERS TO SUPPORT THEIR FINANCIAL STABILITY AND OFFSET UNEXPECTED COSTS ASSOCIATED WITH THE COVID-19 PANDEMIC. COALITION RECEIVED FUNDING THROUGH ARPA CHILD CARE STABILIZATION AND ARPA BUILD A WORLD CLASS WORKFORCE PROGRAMS TO PROVIDE DIRECT FINANCIAL SUPPORT FOR ALL ELIGIBLE CHILD CARE PROVIDERS TO ASSIST WITH RECRUITING AND TRAINING NEW TEACHERS, HEALTH AND SAFETY BONUSES AND CLASS TRAINING CERTIFICATION BONUSES. SEPARATE TRAINING BONUSES WERE PAID TO VPK AND SR DIRECTORS THROUGH CLASS OBSERVER DIRECTOR TRAINING GRANT.

ARPA DISCRETIONARY GRANT AIMED TO CONTINUE TO ENHANCE RECRUITMENT, RETENTION AND UPSKILLING THE WORKFORCE; QUALITY PERFORMANCE AND SPECIAL NEEDS DIFFERENTIALS. IT ALSO COVERED ARPA BUILD CLASS CAPACITY DOUBLE CODING INITIATIVE AND ARPA IMPACT CHILD OUTCOMES EXPAND ACCESS TO CURRICULUM INITIATIVE, WHICH ALLOWED ELC TO REIMBURSE CHILD CARE PROVIDERS FOR THE COST OF TRAININGS AND PROFESSIONAL LEARNING ACTIVITIES, COACHING, MATERIALS, WORKSHOPS AND FIDELITY TOOLS.

ONGOING ARPA EARLY LEARNING DISCRETIONARY STARTED IN 2023 AND INCLUDES INCREASING/BUILDING THE SUPPLY OF CHILD CARE; TRAINING, PROFESSIONAL LEARNING ACTIVITIES AND WORKFORCE INITIATIVES; LOCAL INITIATIVES/PILOT PROJECTS TO IMPROVE KINDERGARTEN READINESS; COMMUNITY OUTREACH AND FAMILY ENGAGEMENT; EQUIPMNET, SUPPLIES, CLASSROOM MATERIALS; CURRICULUM; BUSINESS ADMINISTRATION COMPUTER SOFTWARE; EARLY LEARNING SOFTWARE AND TECHNOLOGY.

**FORM 990, PART III, LINE 4D - ALL OTHER ACCOMPLISHMENTS**

EARLY LEARNING FLORIDA - THIS PROGRAM SUPPORTS EARLY CARE AND EDUCATION PROVIDERS THAT PARTICIPATE IN THE EARLY LEARNING FLORIDA COURSES.

TEEN PARENT PROGRAMS - THESE PROGRAMS PROVIDE CHILD CARE, RESOURCE AND REFERRAL SERVICES TO STUDENTS. SERVICES ARE DESIGNATED TO ASSIST EACH STUDENT TOWARDS THE GOAL OF INDEPENDENT LIVING AND SELF-SUPPORT IN THE COMMUNITY.

**FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990**

PRIOR TO FILING FORM 990, THE FINANCE DIRECTOR WILL DO A THOROUGH REVIEW OF THE INFORMATION AND WILL COMPARE THE FIGURES TO FINANCIAL STATEMENTS.

**FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY**

PRIOR TO ENTERING INTO ANY BUSINESS WITH OTHER ORGANIZATIONS OR INDIVIDUALS, THE COALITION DETERMINES IF ANY CONFLICT OF INTEREST WILL BE RECOGNIZED.

**FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL**

**SCHEDULE O**  
**(Form 990)**  
(Rev. December 2024)  
  
Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**  
Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
  
Attach to Form 990 or Form 990-EZ.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

|                          |  |                                |                   |
|--------------------------|--|--------------------------------|-------------------|
| Name of the organization | <b>SANTA ROSA COUNTY SCHOOL READINESS<br/>COALITION, INC. DBA EARLY LEARNING</b> | Employer identification number | <b>59-3613068</b> |
|--------------------------|--|--------------------------------|-------------------|

THE BOARD MAKES THE DETERMINATION ON THE EXECUTIVE DIRECTORS COMPENSATION.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION  
THE GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL  
STATEMENTS WILL BE MADE AVAILABLE TO THE PUBLIC UPON REQUEST.